

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012**

**FOR**

**TAKESECURE LIMITED**



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FOR THE YEAR ENDED 31 DECEMBER 2012**

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**TAKESECURE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

<b>DIRECTORS:</b>	Mr R J Pickering Mrs P Pickering
<b>SECRETARY:</b>	Mrs P Pickering
<b>REGISTERED OFFICE:</b>	c/o Premier Engineering Barrys Lane Scarborough North Yorkshire YO12 4HA
<b>REGISTERED NUMBER:</b>	00262757 (England and Wales)
<b>ACCOUNTANTS:</b>	Winn & Co Chartered Accountants 62/63 Westborough Scarborough North Yorkshire YO11 1TS
<b>BANKERS:</b>	National Westminster Bank Plc 3 Westborough Scarborough North Yorkshire YO11 1UH



**ABBREVIATED BALANCE SHEET  
31 DECEMBER 2012**

	Notes	2012 £	£	2011 £	£
<b>FIXED ASSETS</b>					
Investment property	2		139,836		139,836
<b>CURRENT ASSETS</b>					
Debtors		2,462		23,763	
Cash at bank		<u>25,885</u>		<u>4,229</u>	
		28,347		27,992	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>14,999</u>		<u>16,517</u>	
<b>NET CURRENT ASSETS</b>			<u>13,348</u>		<u>11,475</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>153,184</u>		<u>151,311</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		11,500		11,500
Profit and loss account			<u>141,684</u>		<u>139,811</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>153,184</u>		<u>151,311</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 April 2013 and were signed on its behalf by:

Mr R J Pickering - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2012**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The principal accounting policies adopted in the preparation of the financial statements are set out below.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The effect of events relating to the year ended 31 December 2012, which occurred before the date of approval of the financial statements by the Board of Directors, have been included to the extent required to show a true and fair view of the state of affairs of the company at 31 December 2012 and of its results for the year ended on that date.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Investment property**

The company's freehold property is included in the Balance Sheet at original cost plus the costs of enhancement. Depreciation is not provided in respect of freehold investment property and this policy represents a departure from statutory accounting principles, which require depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the accounts may give a true and fair view because current value exceeds original cost and depreciation is only one of many factors reflected in the valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

**2. INVESTMENT PROPERTY**

	Total £
<b>COST</b>	
At 1 January 2012	
and 31 December 2012	<u>139,836</u>
<b>NET BOOK VALUE</b>	
At 31 December 2012	<u>139,836</u>
At 31 December 2011	<u><u>139,836</u></u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
11,500	Ordinary	1	<u>11,500</u>	<u>11,500</u>

**4. RELATED PARTY DISCLOSURES**

Included in debtors is £2,126 owing by the company's holding company Premier Engineering Co (Scarborough) Limited.

Included in creditors is £13,981 owing to a fellow subsidiary Bridlington Speedboats Limited.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.