

Price Waterhouse



The Boards of Directors of:

Advanced Technologies (Cambridge) Limited
British-American Tobacco (Holdings) Limited
B.A.T. Cambodia (Investments) Limited
B.A.T. (U.K. and Export) Limited
BATUS Holdings Inc.
British American Tobacco (Investments) Limited
British American Tobacco (Turkey) Investments Limited
Brown & Williamson Limited
Companhia Continental de Cigarros Limited
Louisville Securities Limited
The Raleigh Investment Company Limited
Weston Investment Company Limited
Millbank
Knowle Green
Staines
Middlesex TW18 1DY

Company Reg.No. 00098062
Company Reg No. 00262254
Company Reg No. 03094833
Company Reg No. 00239762
Company Reg No. FC 15377
Company Reg.No. 00074974
Company Reg No. 03471355
Company Reg No. 00228560
Company Reg No. 00128939
Company Reg No. 03015916
Company Reg.No. FC 2675
Company Reg No. 00179244

24 August 1998

Dear Sirs

Following the merger of Price Waterhouse and Coopers & Lybrand from 1 July 1998, we have agreed that the new firm, PricewaterhouseCoopers will be replacing us as auditors. In accordance with Section 392 of the Companies Act 1985 we give notice that we are resigning as auditors of each of the companies to which this letter is addressed, with effect from 2 September 1998.

In accordance with Section 394 of the Companies Act 1985, we confirm with respect to each of the companies to which this letter is addressed that there are no circumstances connected with our ceasing to hold office as auditors to the companies that we consider should be brought to the attention of the companies members or creditors.

Yours faithfully

PRICE WATERHOUSE

RUS/AL/slb

