

Company No 261746

THE COMPANIES ACT 2006

PRIVATE COMPANY LIMITED BY SHARES

WRITTEN RESOLUTION

of

Pacific Shelf 1798 Limited

(the "Company")

On 24 February 2015 the following resolutions were passed as written resolutions of the Company, having effect in the case of resolutions 1 and 2 as special resolutions and in the case of resolution 3 as an ordinary resolution

SPECIAL RESOLUTION

- 1 **THAT** the issued share capital of the Company be reduced from £60,000 to £1 by cancelling and extinguishing 59,999 ordinary shares of £1 each in the share capital of the Company
- 2 **THAT** the amount of £239,228 standing to the credit of the Company's revaluation reserves be cancelled

ORDINARY RESOLUTION

- 3 **THAT** the payment of a dividend of £2,145,445 per ordinary share (totalling £2,145,445) (the "Dividend") be approved and satisfied by way of the assignment of the benefit of a receivable owed by 600 UK Limited to the Company, in the amount of the Dividend

Signed



Director for and on behalf of

Pacific Shelf 1798 Limited

