

Abbreviated Unaudited Accounts for the Year Ended 31 December 2012

for

The Abbey Estate (Burton) Limited

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for the Year Ended 31 December 2012

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The Abbey Estate (Burton) Limited

Company Information
for the Year Ended 31 December 2012

DIRECTORS:

A N Birch
J P Smith
Mrs E M Gordon
Professor B J Birch FRS

SECRETARY:

L G Conner

REGISTERED OFFICE:

Abbey Arcade
Market Place
Burton on Trent
Staffordshire
DE14 1HA

REGISTERED NUMBER:

00261108 (England and Wales)

ACCOUNTANTS:

Buckler Spencer Limited
Chartered Accountants
Old Police Station
Church Street
Swadlincote
DE11 8LN

The Abbey Estate (Burton) Limited (Registered number: 00261108)

Abbreviated Balance Sheet

31 December 2012

	Notes	31.12.12 £	£	31.12.11 £	£
FIXED ASSETS					
Tangible assets	2		1,000,000		1,000,000
Investments	3		<u>176,510</u>		<u>165,885</u>
			1,176,510		1,165,885
CURRENT ASSETS					
Debtors		6,158		10,246	
Cash at bank		<u>88,985</u>		<u>62,922</u>	
		95,143		73,168	
CREDITORS					
Amounts falling due within one year		<u>131,613</u>		<u>119,680</u>	
NET CURRENT LIABILITIES			<u>(36,470)</u>		<u>(46,512)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,140,040</u>		<u>1,119,373</u>
CAPITAL AND RESERVES					
Called up share capital	4		19,534		19,534
Revaluation reserve			966,682		966,682
Capital redemption reserve			166		166
Profit and loss account			<u>153,658</u>		<u>132,991</u>
SHAREHOLDERS' FUNDS			<u>1,140,040</u>		<u>1,119,373</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

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continued...

The Abbey Estate (Burton) Limited (Registered number: 00261108)

Abbreviated Balance Sheet - continued

31 December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 July 2013 and were signed on its behalf by:

A N Birch - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The accounts have been prepared under the historical cost convention as modified by the revaluation of freehold property and in accordance with the Financial Reporting Standard for Smaller Entities.

Freehold property

Freehold property is considered to be an investment property and in accordance with Statement of Standard Accounting Practice No 19 is included in the balance sheet at an open market valuation by the directors. Changes in the valuation of the freehold property are credited to a property revaluation reserve which will not be available for distribution until the property is sold.

The directors consider that this policy shows a true and fair view. No depreciation is provided because the appreciation of the value of the land more than offsets the likely depreciation that might otherwise have been charged on the building. It is therefore considered impracticable and inappropriate to quantify the depreciation that might otherwise have been charged.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2012	
and 31 December 2012	<u>1,000,000</u>
NET BOOK VALUE	
At 31 December 2012	<u>1,000,000</u>
At 31 December 2011	<u>1,000,000</u>

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 January 2012	165,885
Additions	35,456
Disposals	<u>(24,831)</u>
At 31 December 2012	<u>176,510</u>
NET BOOK VALUE	
At 31 December 2012	<u>176,510</u>
At 31 December 2011	<u>165,885</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.12 £	31.12.11 £
19,534	Ordinary	£1	<u>19,534</u>	<u>19,534</u>

5. PENSIONS

The company operates a defined contribution scheme in respect of certain of its employees. Contributions are charged in the accounts as incurred and there were no outstanding or proposed contributions as at the balance sheet date. Pension costs charged in the year were £0 (2010 £0).

6. DEFERRED TAXATION

No provision has been made for deferred taxation in respect of the tax that would be payable if the revalued property was sold at the revalued amount because there is currently no intention to dispose of the property.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.