

**THE SOUTH SHIELDS GOLF CLUB LIMITED  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2009**

**Company Registration Number 00258734**



**RSM Tenon Limited**  
Accountants & Business Advisers  
Tenon House  
Ferryboat Lane  
Sunderland  
SR5 3JN

**THE SOUTH SHIELDS GOLF CLUB LIMITED  
COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2009**

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**THE SOUTH SHIELDS GOLF CLUB LIMITED  
COMPANY LIMITED BY GUARANTEE**

**THE DIRECTORS' REPORT**

**YEAR ENDED 31 DECEMBER 2009**

The directors present their report and the financial statements of the company for the year ended 31 December 2009

**Membership**

	31 December 2009	31 December 2008
Honorary	2	1
Life	69	65
Gentlemen	425	396
Senior Gentlemen	27	27
Ladies	43	42
Senior Ladies	11	11
Country	7	7
Juniors	42	32
Catholic Clergy	<u>7</u>	<u>6</u>
Total playing members	633	587
Social	<u>52</u>	<u>62</u>
Total members	<u>685</u>	<u>649</u>

**Principal activities and business review**

The principal activity of the company is that of running a golf club

There is a surplus for the year amounting to £25,751 Last year showed a surplus of £7,086

The Committee wish to express its thanks to

- Eric Bywater and the Green and Land and Property Committee
- B Chambers and the Entertainment Committee
- Brian Chambers and the House Committee
- Dave McCain, S Williams and the Handicap and Competitions Committee
- Phil Balmer the Minutes Secretary
- Martin Wright and Ray Stanness for looking after the Junior Section
- Bill Mair for his continued guidance on our computer system and Gerry Fitzsimons on the website
- Jack Carris, Jim Behrsing, Dennis Richardson, R Johnson and D McIntosh of the Seniors Section
- Sue Balmer, D Elsey, Maureen Chambers and the Marketing/Fundraising Committee
- Ridley Reid, Ted Austin and B Chambers, Clubhouse Development Committee
- Ridley Reid, Bob Ferry and the Finance Committee

**The directors**

The directors met on 13 occasions

The directors who served during the year and their attendances were

P Balmer	12	R Reid	8	Mrs D Elsy	10
E Bywater	10	D McCain	11	Mrs S Balmer	11
B Chambers	13	E Austin	11	Mr S Williams	13
A Richardson	9/10	R Ferry	11	Mr P Corney	2/10

**THE SOUTH SHIELDS GOLF CLUB LIMITED  
COMPANY LIMITED BY GUARANTEE**

**THE DIRECTORS' REPORT *(continued)***

**YEAR ENDED 31 DECEMBER 2009**

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**The directors *(continued)***

The directors retiring by rotation are R Ferry, Mrs D Elsy and Mrs S Balmer and are eligible for re-election

**Directors' responsibilities**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors, individually, are aware

- there is no relevant audit information of which the company's auditor is unaware, and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

**Ladies**

The ladies have elected the following officials and committee

**Officials**

Captain	Mrs P Porteous
Vice-Captain	Mrs C Westcott
Honorary Secretary	Mrs C Mair
Honorary Treasurer	Mrs J Dawson
Handicap Secretary	Mrs M Taylor
Past Captain	Mrs E Cahill

**Committee**

Mrs M Blakey	Mrs A McCain
Mrs V Fitzsimons	Mrs L Stanton
Mrs S Grieves	
Mrs Y Grunson	

**THE SOUTH SHIELDS GOLF CLUB LIMITED  
COMPANY LIMITED BY GUARANTEE**

**THE DIRECTORS' REPORT *(continued)***

**YEAR ENDED 31 DECEMBER 2009**

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**Competitions**

The following competition winners are congratulated

**Men**

Club Championship	M Shotton	W J Brock Trophies	Mrs P Porteous and S J Williams
James Readhead (Gross)	S Binks, N J King, K McAllister and M Shotton	Gazette Cup	P Stardom
Alex Purvis (Calcutta)	C Powell	Rudd Cup	M Wheeler
Brock Rose Bowl	M Shotton	Military Cup	S J Williams
J H Evers Trophy	M A Barry	Hopps Trophy	C Stelling
W C Mason Trophy	L Auty	Moore Hayton Cup	N Bush
Robson Trophies	C H Smith and M Gibbons	Coronation	
		Foursomes	Mr and Mrs J Dawson
Florence Parker Trophy	S Judd and J Taylor	A & L Dodd Trophy	E Brett
G H Turner Trophy	S Judd	Brigham Cup	K Reah and J Schofield
G H Turner Trophy (Seniors)	K Powell	Hanson Trophy	Mrs Y Grunson and Mr C Pearce
Alexander Cup	D Hall	Harton Moor Trophy	J Heslop
President's Trophy	J Clark	Calcutta Doubles	S Judd and M McCrnick
Fred Peacock Trophy	S J Conway		

**Ladies**

Club Champion	Mrs S Turnbull	Chipchase Vase	Mrs S Hayton
Gazette Vase	Mrs I G Westcott	Fenwick Salver	Mrs D J Gibb
Clara Anderson Trophy	Miss L Taylor	Mabane Bowl	Mrs P Bartch
Hedworth Williamson	Mrs S Hayton	Nancy Walker Trophy	Mrs J Collier
Harton Moor Trophies	Mrs L S Stanton and Mrs C Hall	Eve Levy Rose Bowl	Mrs M Graham
Mohair Bangle	Mrs J Collier	Lady Readhead Trophy	Mrs G Woodcock
Centenary Plate	Mrs L Stanton	Eleanor New Claret Jug	Mrs S Turnbull
Candelabra	Mrs J Atkinson	Past Captains Salver	Mrs J Williams
Joyce Evers Brooch	Mrs D Foreman	President's Plate	Mrs C Hall

**Auditor**

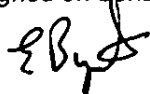
Our auditors have changed their name to RSM Tenon Audit Limited and have signed the audit report in their new name

A resolution to re-appoint RSM Tenon Audit Limited as auditor for the ensuing year will be proposed at the annual general meeting in accordance with section 485 of the Companies Act 2006

**Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Signed on behalf of the directors



E Bywater  
Director

Approved by the directors on 11 February 2010

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**THE SOUTH SHIELDS GOLF CLUB LIMITED  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE SOUTH SHIELDS GOLF  
CLUB LIMITED**

**YEAR ENDED 31 DECEMBER 2009**

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We have audited the financial statements of The South Shields Golf Club Limited for the year ended 31 December 2009 on pages 6 to 13. The financial reporting framework that has been applied in their preparation is applicable by law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Sections 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, and for the opinions we have formed.

**Respective responsibilities of directors and auditor**

As explained more fully in the Directors' Responsibilities Statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable by law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by directors, and the overall presentation of the financial statements.

**Opinion of financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2009 and of its surplus for the year ended,
- have been properly prepared in accordance with the United Kingdom Generally Accepted Accounting Practice Applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of Companies Act 2006.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**THE SOUTH SHIELDS GOLF CLUB LIMITED  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE SOUTH SHIELDS GOLF  
CLUB LIMITED *(continued)***

**YEAR ENDED 31 DECEMBER 2009**

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**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime

Kevin Rooney, Senior Statutory Auditor

For and on behalf of

RSM Tenon Audit Limited  
Registered Auditor  
Tenon House  
Ferryboat Lane  
Sunderland  
SR5 3JN

*RSM Tenon Audit Limited*

Date *7<sup>th</sup> APRIL 2010*

**THE SOUTH SHIELDS GOLF CLUB LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**INCOME AND EXPENDITURE ACCOUNT**  
**YEAR ENDED 31 DECEMBER 2009**

Notes	2009 £	2008 £
<b>Income</b>	453,467	363,649
Cost of sales	<u>(361,055)</u>	<u>(298,387)</u>
<b>Gross surplus</b>	92,412	65,262
Administrative expenses	<u>(74,279)</u>	<u>(67,746)</u>
2 <b>Operating surplus/(deficiency)</b>	18,133	(2,484)
Interest receivable	<u>7,618</u>	<u>9,570</u>
<b>Surplus for the financial year</b>	<u>25,751</u>	<u>7,086</u>

All of the activities of the company are classed as continuing

The notes on pages 8 to 10 form part of these financial statements



**THE SOUTH SHIELDS GOLF CLUB LIMITED  
COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET**

**YEAR ENDED 31 DECEMBER 2009**

Notes	2009		2008	
	£	£	£	£
	<b>Fixed assets</b>			
3	Tangible assets	133,056		133,988
	<b>Current assets</b>			
	Stocks	3,073	2,835	
4	Debtors	33,158	878	
	Cash in hand	1,038	724	
	Cash at bank and Treasury Deposit	<u>161,869</u>	<u>153,588</u>	
		199,138	158,025	
5	<b>Creditors: Amounts falling due within one year:</b>	<u>(24,014)</u>	<u>(9,584)</u>	
	<b>Net current assets</b>	<u>175,124</u>	<u>148,441</u>	
	<b>Total assets less current liabilities</b>	<u>308,180</u>	<u>282,429</u>	
	<b>Reserves</b>			
9	Income and expenditure account	292,229	270,858	
10	Building development fund	<u>15,951</u>	<u>11,571</u>	
	<b>Members' funds</b>	<u>308,180</u>	<u>282,429</u>	


These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors on 11 February 2010 and are signed on their behalf by

E Bywater  
Director



B Chambers  
Director



The notes on pages 8 to 10 form part of these financial statements

**THE SOUTH SHIELDS GOLF CLUB LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2009**

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**1 Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Cash flow statement**

The company has taken advantage from the exemption in FRS 1 "Cash flow statements (revised 1996)" from the requirement to produce a cash flow statement on the grounds that it is a small company

**Turnover**

The turnover shown in the income and expenditure account represents bar sales during the year, exclusive of Value Added Tax, and members' subscriptions and fees

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Freehold buildings	2% straight line per annum
Course machinery and irrigation system	10% - 25% straight line per annum
Office Equipment and Clubhouse Furniture	20% straight line per annum

In accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007), no depreciation charge is made in respect of freehold land

**Stocks**

Stocks are valued at the lower of cost and net realisable value. Cost is purchase cost on a first-in, first-out basis. Net realisable value is the estimated proceeds from the sale of items of stock less all costs to be incurred in marketing and selling directly related to the items in question

**Operating leases**

Rentals applicable to operating lease where substantially all of the benefits and risks of ownership remain with the lessor are charged against surplus on a straight line basis over the period of the lease

**2. Operating Surplus**

The operating surplus is stated after charging

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Depreciation	6,522	14,378
Auditors remuneration	2,675	2,605
Operating lease costs		
Other	<u>11,500</u>	<u>11,500</u>

**THE SOUTH SHIELDS GOLF CLUB LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2009**

**3. Tangible fixed assets**

	Office equipment	Club house furniture and equipment	Freehold property	Golf course machinery	Total
	£	£	£	£	£
<b>Cost</b>					
At 1 January 2009	6,694	41,569	194,893	241,353	484,509
Additions	2,945	1,498	-	1,147	5,590
Disposals	-	-	-	-	-
At 31 December 2009	9,639	43,067	194,893	242,500	490,099
<b>Depreciation</b>					
At 1 January 2009	6,223	37,309	65,636	241,353	350,521
Charge for the year	969	1,366	3,900	287	6,522
On disposals	-	-	-	-	-
At 31 December 2009	7,192	38,675	69,536	241,640	357,043
<b>Net book value</b>					
At 31 December 2009	<u>2,447</u>	<u>4,392</u>	<u>125,357</u>	<u>860</u>	<u>133,056</u>
At 31 December 2008	<u>471</u>	<u>4,260</u>	<u>129,257</u>	<u>-</u>	<u>133,988</u>

**4. Debtors**

	2009 £	2008 £
Prepayments	<u>33,158</u>	<u>878</u>

**5. Creditors: Amounts falling due within one year**

	2009 £	2008 £
Trade creditors	1,139	-
Other taxation and social security	4,460	2,432
Accruals	<u>18,415</u>	<u>7,152</u>
	<u>24,014</u>	<u>9,584</u>

**THE SOUTH SHIELDS GOLF CLUB LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2009**

**6. Commitments under operating leases**

At 31 December 2009 the company had annual commitments under non-cancellable operating leases as set out below

	2009		2008	
	Land and buildings £	Other items £	Land and buildings £	Other items £
Operating lease which expires				
After more than 5 years	<u>11,500</u>	<u>—</u>	<u>11,500</u>	<u>17,741</u>

**7. Related party transactions**

No transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (effective April 2008)

**8. Limited by guarantee**

The company is limited by guarantee in that every member undertakes to contribute during the time that he or she is a member, or within one year afterwards such amounts that may be required in the event of the company being wound up, for the payment of the debts, liabilities and the costs of winding-up not exceeding for ordinary and life members £4, for lady members £1 and for honorary, juvenile and temporary members 5p

**9. Income and expenditure account**

	2009 £	2008 £
Balance brought forward	270,858	261,154
Surplus for the financial year	25,751	7,086
Transfer to Building development fund	<u>(4,380)</u>	<u>2,618</u>
Balance carried forward	<u>292,229</u>	<u>270,858</u>

**10. Building development fund**

	2009 £	2008 £
Balance brought forward	11,571	14,189
Transfer from Income and expenditure account	<u>4,380</u>	<u>(2,618)</u>
Surplus carried forward	<u>15,951</u>	<u>11,571</u>

**11. Control**

The company was under the control of its members throughout the current and previous year