

Company Registration No. 256706 (England and Wales)

ABBAY ESTATES LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012

SATURDAY



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ABBHEY ESTATES LIMITED

COMPANY INFORMATION

Directors	D A. Taylor G J Woodhead
Secretary	Pennsec Limited
Company number	256706
Registered office	Abacus House 33 Gutter Lane London EC2V 8AR
Accountants	Jackson Feldman & Co Alexander House 3 Shakespeare Road London N3 IXE
Business address	Abacus House 33 Gutter Lane London EC2V 8AR
Bankers	Allied Irish Bank 9/10 Angel Court City Office London EC2R 7AB

ABBAY ESTATES LIMITED

CONTENTS

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 - 7
Detailed trading and profit and loss account	8
Schedule of administrative expenses	9

ABBEY ESTATES LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2012

The directors present their report and financial statements for the year ended 31 March 2012

Principal activities

The principal activity of the company continued to be that of property trading and investment management

Directors

The following directors have held office since 1 April 2011

D A Taylor

G J Woodhead

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



G J Woodhead

Director

10 December 2012

ABBEY ESTATES LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ABBEY ESTATES LIMITED FOR THE YEAR ENDED 31 MARCH 2012

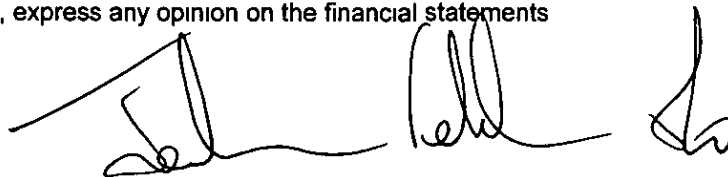
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of ABBEY ESTATES LIMITED for the year ended 31 March 2012 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Chartered Association of Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at acca.global.com/membershandbook

This report is made solely to the Board of Directors of ABBEY ESTATES LIMITED, as a body, in accordance with the terms of our engagement letter dated 6 July 2005. Our work has been undertaken solely to prepare for your approval the financial statements of ABBEY ESTATES LIMITED and state those matters that we have agreed to state to the Board of Directors of ABBEY ESTATES LIMITED, as a body, in this report in accordance with AAF 2/10 as detailed at accaglobal.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ABBEY ESTATES LIMITED and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that ABBEY ESTATES LIMITED has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of ABBEY ESTATES LIMITED. You consider that ABBEY ESTATES LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Jackson Feldman & Co.

10 December 2012

Accountants

Alexander House
3 Shakespeare Road
London N3 1XE

ABBEY ESTATES LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2012

	Notes	2012 £	2011 £
Turnover		388	388
Administrative expenses		(24,424)	(50,399)
Operating loss		(24,036)	(50,011)
Investment income	2	15,388	16,066
Other interest receivable and similar income	2	163	348
Loss on ordinary activities before taxation		(8,485)	(33,597)
Tax on loss on ordinary activities	3	-	-
Loss for the year	9	(8,485)	(33,597)

The notes on pages 5 to 7 form part of these financial statements

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

ABBEY ESTATES LIMITED

BALANCE SHEET

AS AT 31 MARCH 2012

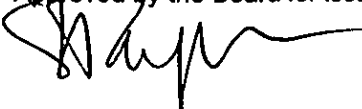
	Notes	2012 £	£	2011 £	£
Fixed assets					
Investments	5		267,280		267,242
Current assets					
Stocks		1,233		1,233	
Debtors	6	607		430	
Cash at bank and in hand		76,911		122,890	
		<u>78,751</u>		<u>124,553</u>	
Creditors: amounts falling due within one year	7	<u>(11,083)</u>		<u>(48,362)</u>	
Net current assets			67,668		76,191
Total assets less current liabilities			<u>334,948</u>		<u>343,433</u>
Capital and reserves					
Called up share capital	8		5,000		5,000
Profit and loss account	9		329,948		338,433
Shareholders' funds			<u>334,948</u>		<u>343,433</u>

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 10 December 2012



D A Taylor
Director



G J Woodhead
Director

Company Registration No. 256706

ABBEY ESTATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value

2 Investment income	2012 £	2011 £
Income from fixed asset investments	15,388	16,066
Bank interest	161	348
Other interest	2	-
	<u>15,551</u>	<u>16,414</u>

3 Taxation

On the basis of these financial statements no provision has been made for corporation tax

4 Dividends	2012 £	2011 £
Ordinary interim paid	<u>-</u>	<u>15,345</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2012

	Listed investments £
Cost	
At 1 April 2011	267,242
Additions	79,255
Disposals	(79,217)
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At 31 March 2012	267,280
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Net book value	
At 31 March 2012	267,280
	<hr/> <hr/>
At 31 March 2011	267,242
	<hr/> <hr/>
	Market value
	£
At 31 March 2012	392,102
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At 31 March 2011	394,704
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- 6 -

ABBAY ESTATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2012

8	Share capital	2012 £	2011 £
	Allotted, called up and fully paid		
	5,000 Ordinary of £1 each	5,000	5,000

9 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 April 2011	338,433
Loss for the year	(8,485)
Balance at 31 March 2012	329,948

10 Control

The company is wholly owned by the H W Abbott Will Trust, a charity registered in England and Wales
The directors, Messrs D A Taylor and G J Woodhead are trustees of this charity