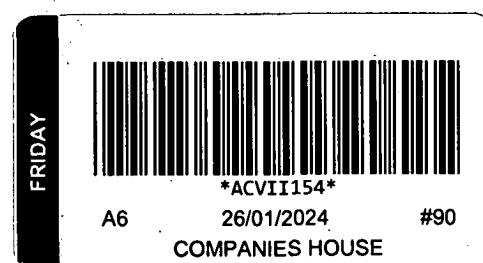


Korn/Ferry International Limited

Director's report and Financial Statements

30 April 2023



Company Information

Directors

J Slater

S Jeffreys

A Goodes (Appointed 4 August 2023)

C McAloney (Appointed 4 August 2023)

Secretary

Anthony Christopher Goodes

Registered Office

Ryder Court,

14 Ryder Street

London SW1Y 6QB

Directors' Report

Registered No. 255807

The directors present their report on the affairs of the company, together with the accounts, for the year ended 30 April 2023.

Principal activity

The principal activity of the company is that of a holding company.

Business review

The company has taken advantage of the relevant exemptions available for small companies from preparing a Strategic Report.

The company did not trade during the year nor has it traded since the year-end. The directors do not expect the company to trade in the future.

Director

The directors who served during the year and up to the date of the report is as shown below:

J Slater

S Jeffreys

A Goodes (Appointed 4 August 2023)

C McAloney (Appointed 4 August 2023)

Going concern

After making enquiries, the director has a reasonable expectation that the company has adequate resources to continue for the foreseeable future (See Note 1). Accordingly the financial statements have been prepared on a going concern basis.

Statement of Director's Responsibilities

The directors are responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

Directors' Report (Continued)

Statement of Director's Responsibilities (continued)

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information of which the company's auditor is unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the Board



Anthony Goodes
Director

Date: 18/01/2024

Profit and Loss Account

for the year ended 30 April 2023

	2023	2022
	£	£
<i>Notes</i>		
<i>Profit on ordinary activities before taxation</i>	-	-
<i>Tax on profit on ordinary activities</i>	-	-
<i>Profit for the financial year</i>	-	-

Other Comprehensive Income

for the year ended 30 April 2023

	2023 £	2022 £
Profit for the year	-	-
Other comprehensive income for the year	-	-
Total comprehensive income for the year	-	-

Statement of Financial Position

As at 30 April 2023

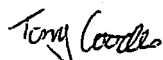
		2023	2022
	Notes	£	£
Non-current assets		-	-
Current assets			
Debtors	2	10,771,089	10,771,089
		10,771,089	10,771,089
Creditors: amounts falling due within one year	3	(177,206)	(177,206)
Net current assets		10,593,883	10,593,883
Total assets less current liabilities		10,593,883	10,593,883
Net assets		10,593,883	10,593,883
Capital and reserves			
Attributable to equity interests:			
Called up share capital	4	1	1
Profit and loss account		15,988,636	15,988,636
Proposed Dividends		(5,394,754)	(5,394,754)
Shareholder's funds		10,593,883	10,593,883

For the financial year in question the company was entitled to exemption under section 480 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of financial statements.

These accounts have been prepared in accordance with the provisions of FRS 102 section 1A applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 18/01/2024.



Anthony Goodes
Director

Statement of Changes in Equity

As at 30 April 2023

	Called up Share Capital £	Profit and loss account £	Total Equity £
Balance at 1 May 2021	1	10,593,882	10,593,883
Total comprehensive income for the period			
Profit for the year	-	-	-
Balance at 30 April 2022	1	10,593,882	10,593,883

	Called up Share Capital £	Profit and loss account £	Total Equity £
Balance at 1 May 2022	1	10,593,882	10,593,883
Total comprehensive income for the period			
Profit for the year	-	-	-
Balance at 30 April 2023	1	10,593,882	10,593,883

Notes to the financial statements

at 30 April 2023

1. Accounting policies

Basis of preparation

Korn/Ferry International Limited is a private company, limited by shares, registered in England and Wales, registration number 255807. The registered office is disclosed on the information page.

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the company accounting policies.

Going concern

The company is reliant on Korn/Ferry International, the ultimate parent company, for financial and administrative support. Korn/Ferry International, as the company's major debtor, has confirmed that it will continue to provide financial and administrative support to the company to allow it to continue in business for at least one year from the date of approval of the financial statements. The directors of Korn/Ferry International Limited believe that Korn/Ferry International has the financial resources to fulfil this commitment.

The directors have considered the financial position of the company and has concluded the company is able to meet its liabilities as they fall due. Consequently the financial statements have been prepared on a going concern basis.

Profit and loss account and remuneration of auditors

All expenses, including amounts payable to the Company's auditors of nil (2021: nil), have been borne by Korn Ferry (UK) Limited, a group company.

2. Debtors

	2023	2022
	£	£
Amounts owed by group undertakings	10,771,089	10,771,089
	<u>10,771,089</u>	<u>10,771,089</u>
	<u><u>10,771,089</u></u>	<u><u>10,771,089</u></u>

Notes to the financial statements

at 30 April 2023

3. Creditors: amounts falling due within one year

	2023	2022
	£	£
Amounts owed to group undertakings	177,206	177,206
	<u>177,206</u>	<u>177,206</u>

4. Issued share capital

	No.	2023	No.	2022
		£		£
<i>Allotted, called up and fully paid</i>				
Attributable to equity interests:				
Ordinary shares of £1 each	1	1	1	1
		<u>1</u>		<u>1</u>

5. Related party transactions

The company has taken advantage of the exemption available in accordance with FRS102 Section 1A not to disclose transactions entered into between two or more members of the group, as the company is a wholly owned subsidiary undertaking of the group to which it is party to the transactions

6. Ultimate parent undertaking and controlling party

The immediate parent company is Korn Ferry Global Holdings (UK) Limited. The ultimate parent company and controlling party is Korn/Ferry International, a company incorporated in the state of Delaware, USA and quoted on the New York Stock Exchange. Accounts for Korn/Ferry International may be obtained from 1900 Avenue of the Stars, Suite 2600, Los Angeles, California 90067, USA.