

Company Registration No. 00255503 (England and Wales)

NEWCASTLE UPON TYNE EAST MASONIC TEMPLE COMPANY LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 9 JULY 2021

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NEWCASTLE UPON TYNE EAST MASONIC TEMPLE COMPANY LIMITED

BALANCE SHEET

AS AT 9 JULY 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	4		228,382		231,678
Current assets					
Stocks		440		501	
Debtors	5	7,690		12,092	
Cash at bank and in hand		53,184		14,839	
		61,314		27,432	
Creditors: amounts falling due within one year	6	(8,507)		(11,627)	
Net current assets			52,807		15,805
Total assets less current liabilities			281,189		247,483
Creditors: amounts falling due after more than one year	7		(700)		(700)
Net assets			280,489		246,783
Capital and reserves					
Called up share capital			57,585		57,585
General reserve			1,967		1,967
Capital reserve			53,283		53,283
Building reserve			44,907		24,907
Retained earnings	8		122,747		109,041
Total equity			280,489		246,783

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 9 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

NEWCASTLE UPON TYNE EAST MASONIC TEMPLE COMPANY LIMITED

BALANCE SHEET (CONTINUED)

AS AT 9 JULY 2021

The financial statements were approved by the board of directors and authorised for issue on 19 January 2022 and are signed on its behalf by:

Mr W Taylor
Director

Company Registration No. 00255503

NEWCASTLE UPON TYNE EAST MASONIC TEMPLE COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 9 JULY 2021

1 Accounting policies

Company information

Newcastle upon Tyne East Masonic Temple Company Limited is a private company limited by shares incorporated in England and Wales. The registered office is Masonic Hall, Corbridge Road, Newcastle upon Tyne, NE6 1HY.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents food and drink sales excluding value added tax and contributions from lodges in the way of rents received. Food and drink sales are recognised at the point of sale and lodge rents are recognised in the period to which they relate.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not provided
Fixtures and fittings	10% on reducing balance

In the opinion of the directors of the company, the estimated residual value of the freehold property, at the end of its useful economic life to the company, is greater than the net book value of the property shown above. In these circumstances it has not been appropriate to charge depreciation at this time on freehold property.

1.4 Stocks

Stocks are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

NEWCASTLE UPON TYNE EAST MASONIC TEMPLE COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 9 JULY 2021

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	3	3

4 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 10 July 2020 and 9 July 2021	198,712	119,484	318,196
Depreciation and impairment			
At 10 July 2020	-	86,518	86,518
Depreciation charged in the year	-	3,296	3,296
At 9 July 2021	-	89,814	89,814
Carrying amount			
At 9 July 2021	198,712	29,670	228,382
At 9 July 2020	198,712	32,966	231,678

5 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	3,491	3,866
Other debtors	4,199	8,226
	7,690	12,092

NEWCASTLE UPON TYNE EAST MASONIC TEMPLE COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 9 JULY 2021

5 Debtors (Continued)

6 Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans	-	3,018
Trade creditors	3,643	2,736
Taxation and social security	778	371
Other creditors	4,086	5,502
	<u>8,507</u>	<u>11,627</u>

7 Creditors: amounts falling due after more than one year

	2021 £	2020 £
Other creditors	700	700
	<u>700</u>	<u>700</u>

8 Profit and loss reserves

	2021 £	2020 £
At the beginning of the year	109,041	99,242
Profit for the year	33,706	9,799
Transfer to reserves	(20,000)	-
	<u>122,747</u>	<u>109,041</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.