

Company Registration No. 00255503 (England and Wales)

NEWCASTLE UPON TYNE EAST MASONIC TEMPLE COMPANY LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2022
PAGES FOR FILING WITH REGISTRAR

NEWCASTLE UPON TYNE EAST MASONIC TEMPLE COMPANY LIMITED

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NEWCASTLE UPON TYNE EAST MASONIC TEMPLE COMPANY LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	4		225,419		228,382
Current assets					
Stocks		1,158		440	
Debtors	5	5,161		7,690	
Cash at bank and in hand		36,498		53,184	
		<u>42,817</u>		<u>61,314</u>	
Creditors: amounts falling due within one year	6	<u>(5,528)</u>		<u>(8,507)</u>	
Net current assets			<u>37,289</u>		<u>52,807</u>
Total assets less current liabilities			<u>262,708</u>		<u>281,189</u>
Creditors: amounts falling due after more than one year	7		<u>(700)</u>		<u>(700)</u>
Net assets			<u><u>262,008</u></u>		<u><u>280,489</u></u>
Capital and reserves					
Called up share capital			57,585		57,585
General reserve			1,967		1,967
Capital reserve			53,283		53,283
Building reserve			19,329		44,907
Retained earnings	8		<u>129,844</u>		<u>122,747</u>
Total equity			<u><u>262,008</u></u>		<u><u>280,489</u></u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial Period ended 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

NEWCASTLE UPON TYNE EAST MASONIC TEMPLE COMPANY LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2022

The financial statements were approved by the board of directors and authorised for issue on 10 August 2023 and are signed on its behalf by:

Mr W Taylor
Director

Company Registration No. 00255503

NEWCASTLE UPON TYNE EAST MASONIC TEMPLE COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2022

1 Accounting policies

Company information

Newcastle upon Tyne East Masonic Temple Company Limited is a private company limited by shares incorporated in England and Wales. The registered office is Masonic Hall, Corbridge Road, Newcastle upon Tyne, NE6 1HY.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Reporting period

The company has prepared accounts for an eighteen month period ending on the 31st December 2022, therefore the comparative amounts presented in the financial statements (including the related notes) are not entirely comparable.

1.3 Turnover

Turnover represents bar sales excluding value added tax.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Shown as value in use in the business
Fixtures and fittings	10% on reducing balance

1.5 Stocks

Stocks are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

NEWCASTLE UPON TYNE EAST MASONIC TEMPLE COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2022

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Employees

The average monthly number of persons (including directors) employed by the company during the Period was:

	2022 Number	2021 Number
Total	2	2

4 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 10 July 2021	198,712	119,484	318,196
Additions	-	1,500	1,500
At 31 December 2022	198,712	120,984	319,696
Depreciation and impairment			
At 10 July 2021	-	89,814	89,814
Depreciation charged in the Period	-	4,463	4,463
At 31 December 2022	-	94,277	94,277
Carrying amount			
At 31 December 2022	198,712	26,707	225,419
At 9 July 2021	198,712	29,670	228,382

NEWCASTLE UPON TYNE EAST MASONIC TEMPLE COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2022

5 Debtors	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	3,183	3,491
Other debtors	1,978	4,199
	<u>5,161</u>	<u>7,690</u>
	<u><u>5,161</u></u>	<u><u>7,690</u></u>
6 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	1,628	3,643
Taxation and social security	458	778
Other creditors	3,442	4,086
	<u>5,528</u>	<u>8,507</u>
	<u><u>5,528</u></u>	<u><u>8,507</u></u>
7 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Other creditors	700	700
	<u>700</u>	<u>700</u>
	<u><u>700</u></u>	<u><u>700</u></u>
8 Profit and loss reserves	2022	2021
	£	£
At the beginning of the Period	122,747	109,041
(Loss)/profit for the Period	(18,481)	33,706
Transfer from and (to) reserves	25,578	(20,000)
	<u>129,844</u>	<u>122,747</u>
At the end of the Period	<u><u>129,844</u></u>	<u><u>122,747</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.