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Form 3.6

Rule 3.32 The Insolvency Act 1986

Receiver or Manager or
Administrative Receiver's
Abstract of Receipts and
Payments

S.38/R

Pursuant to section 38 of the Insolvency Act 1986
Rule 3.32(1) of the Insolvency Rules 1986

To the Registrar of Companies

For official use

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*Administrative
Receivership only

*To the company

*To the members of the creditors' committee

*To the appointor of administrative receiver

Company Number

255014

Name of Company

Insert full name of
company

ASSOL LIMITED
(FORMERLY TORRIF CONSTRUCTION LIMITED) Limited

by D C LOVETT & J A TACBOT

of ARTHUR ANDERSEN
1 VICTORIA SQUARE
BIRMINGHAM B1 1BD

*Delete as appropriate

appointed ~~receiver~~ ~~manager~~ ~~receiver and manager~~ [administrative receiver]* of the
company on

Insert date

7/11/91

present overleaf ~~my~~ [our]* abstract of receipts and payments for the period from

7/11/97

to

6/11/98

Number of continuation sheets (if any attached)



Signed

[Signature]

Date

13/11/98

Presenter's name,
address and reference
(if any)

DRP
ARTHUR ANDERSEN
1 VICTORIA SQUARE
BIRMINGHAM B1 1BD

For Official Use

Insolvency section

Post Room



A23 *A9X17BA9* 321
COMPANIES HOUSE 14/11/98

Note

Abstract

The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one abstract to another without any intermediate balance so that the gross totals shall represent the total amounts received and paid by the receiver since he was appointed

* delete as appropriate

Receipts		
Brought forward from previous Abstract (if any)	£ 00	p 00
Carried forward to [continuation sheet]*[next Abstract]	00	00
Payments		
Brought forward from previous Abstract (if any)	£ 00	p 00
Carried forward to [continuation sheet]*[next Abstract]	00	00

*delete as appropriate

LIQUIDATOR'S STATEMENT OF RECEIPTS and PAYMENTS

under section 192 of the Insolvency Act 1986

Name of Company..... Foyles Air Express (UK) Limited

Company Registered Number..... 2785086

State whether members' or
creditors' voluntary winding up Creditors

Date of commencement of winding up.. 29 April 1997

Date to which this statement is
brought down..... 28 October 1998

Name and Address of Liquidator

David Harry Gilbert
8 Baker Street
LONDON
W1M 1DA

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

FORM AND CONTENTS OF STATEMENT

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the amount of disbursements should contain all payments for costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on Page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such; nor are payments into a bank, building society or other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a way as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

TRADING ACCOUNT

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

DIVIDENDS

(3) When dividends, instalments of composition, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum; and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the Liquidation Committee or of the creditors or of the company in general meeting, or by order of court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

(6) This statement of receipts and payments is required in duplicate.

LIQUIDATOR'S STATEMENT OF RECEIPTS and PAYMENTS
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of Whom Received	Nature of Assets Realised	Amount £
		Brought Forward	32465.87
26/05/1998	RMA International	Book Debts	1000.00
07/07/1998	Slough Borough Council	Sundry Refunds	705.99
20/07/1998	DTI	Treasury Bills Gains	257.11
01/10/1998	DTI	Bank Interest Gross	123.00
19/10/1998	DTI	Treasury Bills Gains	174.52
Carried Forward			34726.49

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.