

COMPANY REGISTRATION NUMBER 00253625

**THE ACADEMY ELECTRIC BUILDING COMPANY (1931) LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**

**30 June 2015**

**ELLIOT, WOOLFE & ROSE**

Chartered Accountants

Equity House

128-136 High Street

Edgware

Middlesex

HA8 7TT

**THE ACADEMY ELECTRIC BUILDING COMPANY (1931)  
LIMITED  
ABBREVIATED BALANCE SHEET  
30 June 2015**

		2015	2014		
	Note	£	£	£	£
<b>FIXED ASSETS</b>	<b>2</b>				
Tangible assets			<b>437,809</b>		437,887
			-----		-----
			<b>437,809</b>		437,887
<b>CURRENT ASSETS</b>					
Debtors		<b>69,718</b>		60,718	
Cash at bank and in hand		<b>341</b>		6	
		-----		-----	
		<b>70,059</b>		60,724	
<b>CREDITORS: Amounts falling due within one year</b>		<b>13,252</b>		13,768	
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<b>NET CURRENT ASSETS</b>			<b>56,807</b>		46,956
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<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>494,616</b>		484,843
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<b>CAPITAL AND RESERVES</b>					
Called up equity share capital	<b>3</b>		<b>10,000</b>		10,000
Revaluation reserve		<b>397,070</b>		397,070	
Other reserves		<b>56,185</b>		56,185	
Profit and loss account		<b>31,361</b>		21,588	
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<b>SHAREHOLDERS' FUNDS</b>		<b>494,616</b>		484,843	
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For the year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 30 March 2016 , and are signed on their behalf by:

Mr D Farley

Director

Company Registration Number: 00253625

# **THE ACADEMY ELECTRIC BUILDING COMPANY (1931) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS YEAR ENDED 30 JUNE 2015**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

Turnover represents the gross rental income receivable by the company in the ordinary course of business.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 20% p.a on reducing balance basis

#### **Property investments**

In accordance with paragraph 5.38 of the Financial Reporting Standard for Smaller Entities, as the company's property investments are held for long term investment, they have been included in the balance sheet at their open market values. Changes in the values of investment properties are disclosed as a movement on investment revaluation reserve.

Depreciation is not provided in respect of freehold investment properties in accordance with paragraph 5.37 of the Financial Reporting Standard for Smaller Entities.

### **2. FIXED ASSETS**

	<b>Tangible Assets</b>
	<b>£</b>
<b>COST OR VALUATION</b>	
<b>At 1 July 2014 and 30 June 2015</b>	<b>438,877</b>
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<b>DEPRECIATION</b>	
At 1 July 2014	990
Charge for year	78
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<b>At 30 June 2015</b>	<b>1,068</b>
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<b>NET BOOK VALUE</b>	
<b>At 30 June 2015</b>	<b>437,809</b>
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At 30 June 2014	437,887
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The freehold investment properties were revalued by Messrs Kemsley Property Consultants, Chartered Surveyors at the Balance Sheet date.

### 3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014		
	No	£	No	£	
Ordinary Shares shares of £					
1 each		<b>10,000</b>	<b>10,000</b>	10,000	10,000
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		<b>10,000</b>	<b>10,000</b>	10,000	10,000
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### 4. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Fraser Lodge Limited , a company incorporated in the United Kingdom.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.