

Visionhire Cable Ltd

Financial Statements

for the year ended 31 December 2012



Visionhire Cable Ltd
Registered No. 253194
Balance Sheet as at 31 December 2012

	Note	31 December 2012 £	31 December 2011 £
Current assets			
Debtors	3	2	2
Creditors	3	<u>(4,975,141)</u>	<u>(4,975,141)</u>
Net current liabilities		<u>(4,975,139)</u>	<u>(4,975,139)</u>
Capital and reserves			
Called up share capital	4	5,188,488	5,188,488
Other reserves		1,277,945	1,277,945
Profit and loss account		<u>(11,441,572)</u>	<u>(11,441,572)</u>
Total equity shareholders' funds		<u>(4,975,139)</u>	<u>(4,975,139)</u>

For the period ended 31 December 2012 the company was entitled to exemption under section 480 of the Companies Act 2006

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Directors' responsibilities

- Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Signed on behalf of the board on

Mr A Sood



23-09-2013

Visionhire Cable Ltd

Notes to the Accounts

1 Accounting policies

These financial statements have been prepared under the historical cost convention, in accordance with applicable accounting standards in the UK and on a going concern basis. This is dependent upon continuing support from Stanley Security Solutions - Europe Limited, which has been given.

The Company has taken advantage under the terms of Financial Reporting Standard 8 from disclosing related party transactions with entities that are part of the Stanley Security Solutions - Europe Limited group or investees of the Stanley Security Solutions - Europe Limited group.

2 Administration Expenses

No remuneration was paid or is payable by the Company to the Directors. The Directors are employed by other companies in the Stanley Security Solutions - Europe Limited group and consider that their services are incidental to their activities within the group.

Remuneration of the auditors for audit work (when required) and staff costs are borne by Stanley Security Solutions - Europe Limited.

3 Debtors and Creditors

	31 December 2012 £	31 December 2011 £
Debtors		
Amount owed by parent undertaking	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>
Creditors		
Amounts owed to fellow subsidiary undertakings	<u>4,975,141</u>	<u>4,975,141</u>
	<u>4,975,141</u>	<u>4,975,141</u>

4 Called up share capital

	Number	£
At 31 December 2012 and at 31 December 2011		
Authorised		
Ordinary shares of 100p each	<u>5,188,488</u>	<u>5,188,488</u>
Allotted, called up and fully paid		
Ordinary shares of 100p each	<u>5,188,488</u>	<u>5,188,488</u>

5 Parent company

The ultimate EU parent company is Stanley U K Holding Limited.

The ultimate controlling party of the group of undertakings for which group financial statements are drawn up and of which the company is a member is Stanley Black & Decker, Inc, incorporated in the United States of America. Copies of the financial statements of Stanley Black & Decker, Inc may be obtained from Stanley Black & Decker, Inc, 1000 Stanley Drive, New Britain, Connecticut 06053, USA.