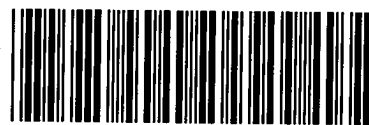


ROC

REGISTERED NUMBER: 00252323 (England and Wales)

**ROBERT MORLEY & COMPANY LIMITED
ABBREVIATED UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014**

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COMPANIES HOUSE

Perrys Accountants Limited
Chartered Accountants
The Square
Wrotham
Sevenoaks
Kent
TN15 7AA

ROBERT MORLEY & COMPANY LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

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ROBERT MORLEY & COMPANY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014**

DIRECTORS:

JSP Morley
PM Morley
AH Morley
FJ Morley
JV Morley

SECRETARY:

JSP Morley

REGISTERED OFFICE:

34 Engate Street
Lewisham
London
SE13 7HA

REGISTERED NUMBER:

00252323 (England and Wales)

ACCOUNTANTS:

Perrys Accountants Limited
Chartered Accountants
The Square
Wrotham
Sevenoaks
Kent
TN15 7AA

ROBERT MORLEY & COMPANY LIMITED (REGISTERED NUMBER: 00252323)

**ABBREVIATED BALANCE SHEET
31 MARCH 2014**

		2014	2013
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	768,507	772,972
Investments	3	12,150	12,150
		<u>780,657</u>	<u>785,122</u>
CURRENT ASSETS			
Stocks		354,042	368,137
Debtors		18,420	26,638
Cash at bank		170,948	147,734
		<u>543,410</u>	<u>542,509</u>
CREDITORS			
Amounts falling due within one year		137,912	107,071
		<u>137,912</u>	<u>107,071</u>
NET CURRENT ASSETS		<u>405,498</u>	<u>435,438</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,186,155</u>	<u>1,220,560</u>
CREDITORS			
Amounts falling due after more than one year		(12,886)	(12,886)
PROVISIONS FOR LIABILITIES		<u>(738)</u>	<u>(947)</u>
NET ASSETS		<u><u>1,172,531</u></u>	<u><u>1,206,727</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	15,000	15,000
Revaluation reserve		651,792	651,792
Capital redemption reserve		6,002	6,002
Profit and loss account		499,737	533,933
		<u>1,172,531</u>	<u>1,206,727</u>
SHAREHOLDERS' FUNDS		<u><u>1,172,531</u></u>	<u><u>1,206,727</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

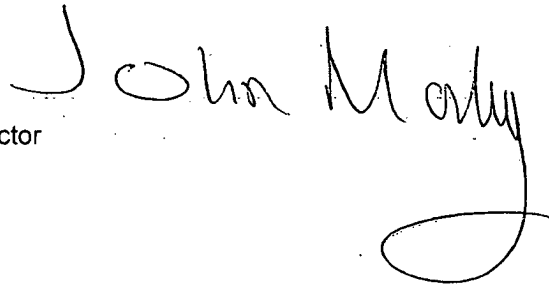
ROBERT MORLEY & COMPANY LIMITED (REGISTERED NUMBER: 00252323)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 July 2014 and were signed on its behalf by:

JSP Morley - Director

A handwritten signature in black ink, appearing to read "John Morley". The signature is written in a cursive style with a large, looping initial "J" and a long, sweeping underline.

ROBERT MORLEY & COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention modified to include the revaluation of freehold investment properties.

Turnover

Turnover represents net invoiced value of sales of goods and services, excluding value added tax.

Tangible fixed assets

Fixed assets, other than freehold investment properties, are stated at historical cost.

Depreciation is provided on all tangible fixed assets other than freehold land and investment properties at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life, as follows:-

Leasehold premises	over length of lease
Factory equipment	12.5% per annum reducing balance
Office equipment	16.66% per annum reducing balance
Computer equipment	25% per annum on cost
	25% per annum reducing balance, or if less, £2,000
Motor vehicles	- £3,000 per annum per car dependent on age

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value. Cost of finished goods and work in progress includes overheads appropriate to the stage of manufacture. Net realisable value is based upon estimated selling prices less further costs expected to be incurred to completion and disposal. Provision is made for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Investment properties

The freehold investment properties are revalued annually by the directors on an open market value. Depreciation is not provided in respect of freehold investment properties. The directors consider that this accounting policy, which represents a departure from the statutory accounting rules, is necessary to provide a true and fair view as required under SSAP 19.

Valuation of investments

Fixed asset investments are shown at cost less provision for impairment. Current asset investments are stated at the lower of cost and net realisable value.

Pension contributions

The amount charged to the profit and loss account in respect of pension costs is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments on the balance sheet.

ROBERT MORLEY & COMPANY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2014**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	1,035,119
Disposals	(20,072)
At 31 March 2014	<u>1,015,047</u>
DERRECIATION	
At 1 April 2013	262,147
Charge for year	3,841
Eliminated on disposal	(19,448)
At 31 March 2014	<u>246,540</u>
NET BOOK VALUE	
At 31 March 2014	<u>768,507</u>
At 31 March 2013	<u>772,972</u>

3. FIXED ASSET INVESTMENTS

	Shares in Subsidiary Undertaking £
COST	
At 1 April 2013 and 31 March 2014	<u>12,150</u>
NET BOOK VALUE	
At 31 March 2014	<u>12,150</u>
At 31 March 2013	<u>12,150</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
15,000	Ordinary	£1	<u>15,000</u>	<u>15,000</u>