

The Renwick Group Limited
Unaudited Financial Statements
31 December 2020



The Renwick Group Limited

Financial Statements

Year ended 31 December 2020

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The Renwick Group Limited

Directors' Report

Year ended 31 December 2020

The director presents their report and the audited financial statements of the company for the year ended 31 December 2020.

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year. It is anticipated that the company will remain dormant for the foreseeable future.

Directors

The directors who served the company during the year were as follows:

Mr A R Bratt

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small company's exemption.

This report was approved by the board of directors on 02 September and signed on behalf of the board by:



Mr A R Bratt
Director

Registered office:
C/o Princess Yachts Ltd
Newport Street
Plymouth
Devon
PL1 3QG

The Renwick Group Limited

Statement of Financial Position

31 December 2020

	Note	2020 £000	2019 £000
Current assets			
Debtors	3	6	6
Net current assets		6	6
Net assets		6	6
Capital and reserves			
Profit and loss account	5	6	6
Total shareholders' funds		6	6

The company did not trade during the current year or prior year and has not made either a profit or loss.

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of directors and authorised for issue on 02 September 2021, and are signed on behalf of the board by:



Mr A R Bratt
Director

Company registration number: 00247231

The notes on pages 3 to 4 form part of these financial statements.

The Renwick Group Limited

Notes to the Financial Statements

Year ended 31 December 2020

1. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

2. Accounting policies

Basis of preparation

The financial statements are prepared on a going concern basis, under the historical cost convention, as modified by the revaluation of land and buildings and certain financial assets and liabilities measured at fair value through profit or loss.

The preparation of financial statements in conformity with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company's accounting policies.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of Princess Yachts Holdings Limited (formerly RNO Limited), which are publicly available. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Consolidation

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

3. Debtors

	2020 £000	2019 £000
Amounts owed by group undertakings	6	6

4. Called up share capital

Issued, called up and fully paid

	2020		2029	
	No.	£000	No.	£000
Ordinary shares of £0.25 each	1	—	1	—

The Renwick Group Limited

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

5. Reserves

Called-up share capital - represents the nominal value of shares that have been issued.

Revaluation reserve - records the value of asset revaluations and fair value movements on assets recognised in other comprehensive income.

Profit and loss account - includes all current and prior year retained profits and losses.

6. Related party transactions

The company is exempt from disclosing related party transactions as they are with other companies that are wholly owned within the group.

7. Controlling party

The company's immediate parent undertaking is Princess Yachts Holdings Limited (formerly RNO Limited), registered in England. The smallest group into which The Renwick Group Limited is consolidated is Princess Yachts Holdings Limited (formerly RNO Limited) and its financial statements are filed at the Registrar of Companies, Companies House, Crown Way, Cardiff, CF14 3UZ.

The largest group for which consolidated financial statements are prepared is the ultimate parent undertaking, RNO Group SCA, a company incorporated in Luxembourg. These financial statements are not filed. The ultimate controlling party is L'Catterton Europe S.A.S..