

**ORBIT INDUSTRIALS LIMITED**

**FINANCIAL STATEMENTS**

**for the fourteen months ended  
31 December 2011**

TUESDAY



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COMPANIES HOUSE

**ORBIT INDUSTRIALS LIMITED**  
**BALANCE SHEET – 31 December 2011**

	Note	31 December 2011 £	31 October 2010 £
<b>Net assets</b>		<u>          -</u>	<u>          -</u>
<b>Capital and reserves</b>			
Called up share capital	2	300,000	300,000
Profit and loss account	3	<u>(300,000)</u>	<u>(300,000)</u>
<b>Equity shareholders' fund</b>	3	<u>          -</u>	<u>          -</u>

For the period ended 31 December 2011, the company was entitled to exemption from audit under Section 480 of the Companies Act 2006

No members have required the company to obtain an audit of its accounts for the period in question in accordance with Section 476 of the Companies Act 2006

The Directors acknowledge their responsibility for

- 1) Ensuring the company keeps accounting records which comply with Section 386 of the Companies Act 2006,
- 2) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial period, and of its profit and loss for the financial period in accordance with Sections 393 and 394, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts so far as applicable to the company

Approved by the Board on 3 September 2012



DB Robinson  
Director

The notes overleaf form part of these financial statements

**ORBIT INDUSTRIALS LIMITED****NOTES ON FINANCIAL STATEMENTS – 31 December 2011****1 Accounting policies****Basis of accounting**

The financial statements are prepared in accordance with applicable accounting standards and under the historical cost convention. A profit and loss account is not included in these financial statements as the company has not traded during the period and has made neither profits nor losses. Accordingly, a statement of total recognised gains and losses and a reconciliation of movements in shareholders' funds required by Financial Reporting Standard 3 are not included in these financial statements.

**Change in accounting reference date**

During the period the company changed its accounting reference date to make it concurrent with that of its ultimate parent company.

**2 Ultimate Parent Company**

The company is a subsidiary undertaking of Cosalt plc which is the ultimate parent company, incorporated in England. The consolidated accounts of this company are available to the public and may be obtained from Suite 9, The Innovation Centre, Innovation Way, Europarc, Grimsby, NE Lincolnshire DN37 9TT.