

REGISTRAR

No 247230

ORBIT INDUSTRIALS LIMITED

FINANCIAL STATEMENTS

**for the fifty-two weeks ended
31 October 2010**

WEDNESDAY



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COMPANIES HOUSE

ORBIT INDUSTRIALS LIMITED
BALANCE SHEET – 31 OCTOBER 2010

	Note	31 October 2010 £	1 November 2009 £
Net assets		=====	=====
Capital and reserves			
Called up share capital	2	300,000	300,000
Profit and loss account	3	(300,000)	(300,000)
Equity shareholders' fund	3	=====	=====

For the year ended 31 October 2010, the company was entitled to exemption under Section 480 of the Companies Act 2006

No members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006

The Directors acknowledge their responsibility for

- 1) Ensuring the company keeps accounting records which comply with Section 387 of the Companies Act 2006,
- 2) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts so far as applicable to the company

Approved by the Board on 13 May 2011



N R Carrick
Director

The notes overleaf form part of these financial statements

ORBIT INDUSTRIALS LIMITED

NOTES ON FINANCIAL STATEMENTS – 31 OCTOBER 2010

1 Accounting policies**Basis of accounting**

The financial statements are prepared in accordance with applicable accounting standards and under the historical cost convention

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No 1 on the grounds that it is a wholly owned subsidiary undertaking of a parent undertaking which publishes a consolidated cash flow statement

2 Called up share capital	2010 £	2009 £
Authorised 3,000,000 ordinary shares of 10p each	<u>300,000</u>	<u>300,000</u>
Issued and fully paid 3,000,000 ordinary shares of 10p each	<u>300,000</u>	<u>300,000</u>
3 Reserves	2010 £	2009 £
Reconciliation of movements in equity shareholders' funds		
Loss for the financial year	-	-
Opening shareholders' funds	<u>-</u>	<u>-</u>
Closing shareholders' funds	<u>-</u>	<u>-</u>
		Profit and loss account £
Balance at 1 November 2009 and 31 October 2010		<u>(300,000)</u>

4 Related party transactions

The company has taken advantage of the exemption from disclosing related party transactions with other group companies, as permitted by Financial Reporting Standard No 8 as the consolidated financial statement in which the company is included are publicly available

5 Ultimate Parent Company

The company is a subsidiary undertaking of Cosalt plc which is the ultimate parent company, incorporated in England. The consolidated accounts of this company are available to the public and may be obtained from Origin 4, Genesis Park, Origin Way, Grimsby, NE Lincolnshire DN37 9TZ