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COMPANIES

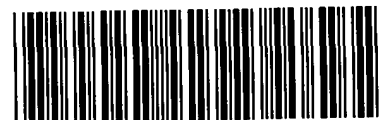
Registration number: 00246917

Bournemouth Sports Club Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2015

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COMPANIES HOUSE

Bournemouth Sports Club Limited
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Bournemouth Sports Club Limited
(Registration number: 00246917)
Abbreviated Balance Sheet at 30 April 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets	2	-	3,303,763
Current assets			
Stocks		-	7,084
Debtors		3,065	82,725
Cash at bank and in hand		-	10,178
		3,065	99,987
Creditors: Amounts falling due within one year	3	-	(560,626)
Net current assets/(liabilities)		3,065	(460,639)
Total assets less current liabilities		3,065	2,843,124
Creditors: Amounts falling due after more than one year	3	-	(850,130)
Net assets		3,065	1,992,994
Capital and reserves			
Called up share capital	4	3,065	3,065
Profit and loss account		-	1,989,929
Shareholders' funds		3,065	1,992,994

For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

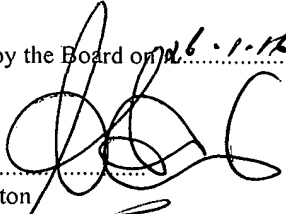
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

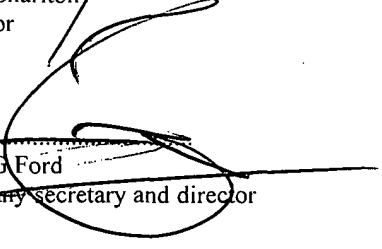
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Bournemouth Sports Club Limited
(Registration number: 00246917)
Abbreviated Balance Sheet at 30 April 2015

..... continued

Approved by the Board on 26.1.16 and signed on its behalf by:


.....
Mr C Charlton
Director


.....
Mr B G Ford
Company secretary and director

Bournemouth Sports Club Limited
Notes to the Abbreviated Accounts for the Year Ended 30 April 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied exclusive of Value Added Tax.

Goods

Revenue is recognised once the goods have been paid for, which are then received by the customer for consumption.

Services

Event Income is recognised on the date of the event.

Capital grants

Capital grants are deferred and released to incoming resources in line with the depreciation charged on the corresponding asset.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life.

Asset class	Depreciation method and rate
Freehold Buildings	0.5% reducing balance
Fixtures and Fittings	10% straight line
Astro Pitches	15 - 50 yrs straight line
Freehold Land	not depreciated

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

Bournemouth Sports Club Limited

Notes to the Abbreviated Accounts for the Year Ended 30 April 2015

..... *continued*

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 May 2014	4,341,304	4,341,304
Additions	6,886	6,886
Disposals	(4,348,190)	(4,348,190)
At 30 April 2015	-	-
Depreciation		
At 1 May 2014	1,037,541	1,037,541
Charge for the year	31,026	31,026
Eliminated on disposals	(1,068,567)	(1,068,567)
At 30 April 2015	-	-
Net book value		
At 30 April 2015	-	-
At 30 April 2014	3,303,763	3,303,763

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2015 £	2014 £
Amounts falling due within one year	-	64,169
Amounts falling due after more than one year	-	500,786
Total secured creditors	-	564,955

Bournemouth Sports Club Limited

Notes to the Abbreviated Accounts for the Year Ended 30 April 2015

..... *continued*

4 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	<u>3,065</u>	<u>3,065</u>	<u>3,065</u>	<u>3,065</u>

5 Control

The company is controlled by Bournemouth Sports Club throughout the current and previous year. Bournemouth Sports Club is the majority shareholder.