

BOURNEMOUTH SPORTS CLUB LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30th APRIL 2009

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COMPANIES HOUSE

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BOURNEMOUTH SPORTS CLUB LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30th APRIL 2009

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BOURNEMOUTH SPORTS CLUB LIMITED

ABBREVIATED BALANCE SHEET

30th APRIL 2009

		2009		2008 (restated)	
	Note	£	£	£	£
FIXED ASSETS	3				
Tangible assets			3,117,525		3,177,209
CURRENT ASSETS					
Stocks		9,861		8,898	
Debtors		59,487		38,258	
Cash at bank and in hand		27,937		7,827	
		<u>97,285</u>		<u>54,983</u>	
CREDITORS: Amounts falling due within one year	4	<u>146,694</u>		<u>195,791</u>	
NET CURRENT LIABILITIES			<u>(49,409)</u>		<u>(140,808)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,068,116</u>		<u>3,036,401</u>
CREDITORS: Amounts falling due after more than one year	5		<u>954,585</u>		<u>869,255</u>
			<u>2,113,531</u>		<u>2,167,146</u>
Company Registration Number 0246917					
CAPITAL AND RESERVES					
Called-up equity share capital	6		3,065		3,065
Profit and loss account			2,110,466		2,164,081
SHAREHOLDERS' FUNDS			<u>2,113,531</u>		<u>2,167,146</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

BOURNEMOUTH SPORTS CLUB LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30th APRIL 2009

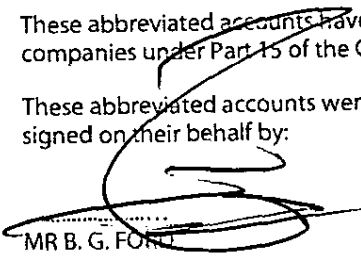
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 31/1/10, and are signed on their behalf by:


MR B. G. FORD

Company Registration Number 00246917

The notes on pages 3 to 5 form part of these abbreviated accounts.

BOURNEMOUTH SPORTS CLUB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th APRIL 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

Although the company has an excess of current liabilities over current assets at the balance sheet date, the financial statements have been prepared on a going concern basis due to the continued support of its directors.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services supplied by the company.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	-	0.5% reducing balance
Astro Pitches	-	10% straight line
Fixtures & Fittings	-	10% straight line

No depreciation is provided on freehold land.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Leasing and hire purchase commitments

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts, are capitalised in the balance sheet and are depreciated over their useful lives. The capital elements of future obligations under the leases and hire purchase contracts are included as liabilities in the balance sheet.

The interest elements of the rental obligations are charged in the profit and loss account over the periods of the leases and hire purchase contracts and represent a constant proportion of the balance of capital repayments outstanding.

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

BOURNEMOUTH SPORTS CLUB LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30th APRIL 2009

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. PRIOR YEAR ADJUSTMENT

In previous years the company had not provided for depreciation of its freehold property. During the year the company changed its accounting policy so as to charge depreciation on the freehold buildings within freehold property in line with the requirements of the Companies Act 2006. The effect of this change in accounting policy has been to provide for depreciation of the freehold property since the date of its construction. The comparative figures in the primary statements and notes have been restated to reflect the new policy.

The effects of the change in policy on the comparatives is to reduce profits for the year ended 30th April 2008 by £11,884 and to reduce net assets at the 30th April 2008 by £216,124.

3. FIXED ASSETS

	Tangible Assets £
COST	
At 1st May 2008 and 30th April 2009	<u>3,933,410</u>
DEPRECIATION	
At 1st May 2008	756,201
Charge for year	59,684
At 30th April 2009	<u>815,885</u>
NET BOOK VALUE	
At 30th April 2009	<u>3,117,525</u>
At 30th April 2008	<u>3,177,209</u>

4. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2009	2008 <i>(restated)</i>
	£	£
Bank loans and overdrafts	24,000	33,333
Finance lease agreements	4,949	4,648
	<u>28,949</u>	<u>37,981</u>

BOURNEMOUTH SPORTS CLUB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th APRIL 2009

5. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2009	2008 (restated)
	£	£
Bank loans and overdrafts	566,000	466,667
Finance lease agreements	5,902	11,525
	<u>571,902</u>	<u>478,192</u>

Included within bank loans is £374,000 (2008 - £333,334) due greater than five years.

6. SHARE CAPITAL

Authorised share capital:

	2009	2008 (restated)
	£	£
6,000 Ordinary shares of £1 each	<u>6,000</u>	<u>6,000</u>

Allotted, called up and fully paid:

	2009		2008 (restated)	
	No	£	No	£
Ordinary shares of £1 each	<u>3,065</u>	<u>3,065</u>	<u>3,065</u>	<u>3,065</u>