

COMPANY REGISTRATION NUMBER 00246917

BOURNEMOUTH SPORTS CLUB LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

30th APRIL 2012

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COMPANIES HOUSE

taylorcocks | Chartered Accountants

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Bournemouth
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BOURNEMOUTH SPORTS CLUB LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30th APRIL 2012

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BOURNEMOUTH SPORTS CLUB LIMITED**ABBREVIATED BALANCE SHEET****30th APRIL 2012**

		2012		2011	
	Note	£	£	£	£
FIXED ASSETS	2				
Tangible assets			2,956,337		3,008,637
CURRENT ASSETS					
Stocks		11,052		7,320	
Debtors		100,977		55,509	
Cash at bank and in hand		8,673		8,676	
		120,702		71,505	
CREDITORS: Amounts falling due within one year	3	192,230		152,206	
NET CURRENT LIABILITIES			(71,528)		(80,701)
TOTAL ASSETS LESS CURRENT LIABILITIES			2,884,809		2,927,936
CREDITORS: Amounts falling due after more than one year	4		911,371		946,778
			1,973,438		1,981,158
CAPITAL AND RESERVES					
Called-up equity share capital	5		3,065		3,065
Profit and loss account			1,970,373		1,978,093
SHAREHOLDERS' FUNDS			1,973,438		1,981,158

The Balance sheet continues on the following page
The notes on pages 3 to 5 form part of these abbreviated accounts

BOURNEMOUTH SPORTS CLUB LIMITED

ABBREVIATED BALANCE SHEET (continued)

30th APRIL 2012

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company


These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 16-10-2012, and are signed on their behalf by


MR C CHARLTON


MR E H J JENKINS


MR B G FORD


MR R W WHITHAM

Company Registration Number 00246917

The notes on pages 3 to 5 form part of these abbreviated accounts

BOURNEMOUTH SPORTS CLUB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th APRIL 2012

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

Although the company has an excess of current liabilities over current assets at the balance sheet date, the financial statements have been prepared on a going concern basis due to the continued support of the ultimate controlling party, Bournemouth Sports Club

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services supplied by the company

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Freehold Property	-	0 5% reducing balance
Astro Pitches	-	10% straight line
Fixtures & Fittings	-	10% straight line

No depreciation is provided on freehold land

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

BOURNEMOUTH SPORTS CLUB LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30th APRIL 2012****ACCOUNTING POLICIES continued****Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

2 FIXED ASSETS

	Tangible Assets £
COST	
At 1st May 2011	3,946,240
Additions	9,871
At 30th April 2012	<u>3,956,111</u>
DEPRECIATION	
At 1st May 2011	937,603
Charge for year	62,171
At 30th April 2012	<u>999,774</u>
NET BOOK VALUE	
At 30th April 2012	<u>2,956,337</u>
At 30th April 2011	<u>3,008,637</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2012	2011
	£	£
Bank loans and overdrafts	56,870	57,723
Finance lease agreements	500	603
	<u>57,370</u>	<u>58,326</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2012	2011
	£	£
Bank loans	<u>521,284</u>	<u>555,668</u>

Included within bank loans is £398,861 (2011 - £434,778) due greater than five years

BOURNEMOUTH SPORTS CLUB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th APRIL 2012

5. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
3,065 Ordinary shares of £1 each	<u>3,065</u>	<u>3,065</u>	<u>3,065</u>	<u>3,065</u>