

Registered number
246917

Bournemouth Sports Club Limited

Abbreviated Accounts
For the Year Ended
30 April 2006

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Bournemouth Sports Club Limited
Independent auditors' Report

Independent auditors' report to Bournemouth Sports Club Limited
under section 247B of the Companies Act 1985

We have examined the abbreviated accounts which comprise the Abbreviated Balance Sheet and the related notes, together with the full accounts of the company for the year ended 30 April 2006 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for any other opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts are properly prepared in accordance with those provisions.

Other information

On 15/2/07 we reported, as auditors of the company, to the shareholders on the financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 30 April 2006, and the full text of our audit report is reproduced on pages 2 to 3 of these financial statements.


Princecroft Willis LLP
Registered auditors

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Stinsford Road
Poole, Dorset
BH17 0NF

15/2/07

Bournemouth Sports Club Limited
Independent auditors' report
to the shareholders of Bournemouth Sports Club Limited

We have audited the accounts of Bournemouth Sports Club Limited for the year ended 30 April 2006 set out on pages 4 to 9. These accounts have been prepared in accordance with the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities.

This report is made solely to the company's shareholders, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As described in the statement of Directors' responsibilities on page 1, the company's directors are responsible for the preparation of accounts in accordance with applicable law and United Kingdom Accounting Standards. Our responsibility is to audit the accounts in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the accounts give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We report to you whether in our opinion the information given in the Directors' Report is consistent with the accounts.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes an examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

Bournemouth Sports Club Limited

Fundamental uncertainty

In forming our opinion, we have considered the company's policy of maintaining the freehold buildings in such a state of repair that their residual value is at least equal to their book value. We have also considered the accounting policy which states that the directors are of the opinion that the freehold land and buildings are of a specialised use that their present value is not significantly different from the amount at which they are stated in the accounts. No evidence of the current value of the land and buildings is available, and we are therefore unable to confirm whether there has been any diminution in their value at the balance sheet date. Our opinion is not qualified in this respect.

Opinion

As explained in note 1 no provision has been made for the depreciation of freehold buildings. This is not in accordance with the requirements of Financial Reporting Standard No. 15 and Schedule 4 of the Companies Act 1985. Depreciation for the year, provided in accordance with the relevant Financial Reporting Standard, would amount to approximately £36,000. The effect of the company's accounting policy has been to understate the company's loss before and after tax by this amount. Prior years losses before and after tax have been similarly understated. The cumulative effect of providing depreciation on freehold buildings from the date of their completion to the balance sheet date would be to reduce the net book value by approximately £540,000.

Except for the absence of the provision described above in our opinion:

- the accounts give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 30 April 2006 and of its loss for the year then ended; and
- the accounts have been properly prepared in accordance with the Companies Act 1985.
- the information given in the Director's report is consistent with the accounts.

Princcroft Willis LLP

Princcroft Willis LLP
Chartered Accountants &
Registered Auditors
Fleet Court
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Stinsford Road
Poole, Dorset
BH17 0NF

Bournemouth Sports Club Limited
Abbreviated Balance Sheet
as at 30 April 2006

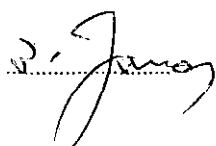
	Notes	2006 £	2005 £
Fixed assets			
<i>Tangible assets</i>	2	3,388,612	3,428,449
Current assets			
Stocks		9,420	10,020
Debtors		40,433	50,497
Cash at bank and in hand		41,203	58,842
		<u>91,056</u>	<u>119,359</u>
Creditors: amounts falling due within one year	3	(180,973)	(160,860)
Net current liabilities		<u>(89,917)</u>	<u>(41,501)</u>
Total assets less current liabilities		<u>3,298,695</u>	<u>3,386,948</u>
Creditors: amounts falling due after more than one year	4	(630,014)	(628,906)
Net assets		<u>2,668,681</u>	<u>2,758,042</u>
Capital and reserves			
Called up share capital	5	3,065	3,065
Profit and loss account		2,665,616	2,754,977
Shareholders' funds		<u>2,668,681</u>	<u>2,758,042</u>

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


B G Ford

Director

Approved by the board on

 2006

Bournemouth Sports Club Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The accounts have been prepared on the going concern basis. Although the company has net current liabilities at the balance sheet date, the company has the continued support of its directors and the company's bankers.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & fittings	10% p.a. straight line basis
Astro pitches	10% p.a. straight line basis

No depreciation is provided on freehold land.

No depreciation is provided on freehold buildings. This is a divergence from FRS 15 on accounting for depreciation. It is the policy of the company to maintain the buildings in such a state of repair that their residual value is at least equal to their book value. Depreciation is provided on all other tangible fixed assets, at rates and bases calculated to write off the cost or valuation less estimated residual value, of each asset over its expected useful economic life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax with the following exception:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantially enacted at the balance sheet date.

Bournemouth Sports Club Limited
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for the year ended 30 April 2006

Hire purchase agreements

Assets held under hire purchase agreements are capitalised under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding.

2 Tangible fixed assets	£
Cost	
At 1 May 2005	3,825,675
Additions	7,109
At 30 April 2006	<u>3,832,784</u>
Depreciation	
At 1 May 2005	397,226
At 30 April 2006	<u>444,172</u>
Net book value	
At 30 April 2006	<u>3,388,612</u>
At 30 April 2005	<u>3,428,449</u>

3 Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

Bank loans and overdrafts £38,547 (2005:£38,547)

Hire purchase agreements £5,394 (2005: £5,231)

Bournemouth Sports Club Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2006

4 Creditors: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

Bank loans and overdrafts £297,582 (2005:£338,618)

Hire purchase agreements £17,295 (2005: £22,689)

Creditors falling due after more than one year also includes the following amount payable after more than five years from the balance sheet date.

	2006 £	2005 £
Amounts falling due for payment after more than five years	<u>143,394</u>	<u>189,016</u>

5 Share capital

	2006 £	2005 £
Authorised:		
Ordinary shares of £1 each	<u>6,000</u>	<u>6,000</u>

	2006 No	2005 No	2006 £	2005 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	3,065	3,065	<u>3,065</u>	<u>3,065</u>