

James Bryant Limited

Financial Statements for the year ended 31 December 2010 together with directors' report

Registered number: 246010



James Bryant Limited
Company Information

Directors	M S McLoughlin G J Proudfoot
Secretary	E Pearce
Registered Office	30 Finsbury Square London EC2A 1AG

James Bryant Limited
Directors' Report for the year ended 31 December 2010

The directors present their annual report on the affairs of James Bryant Limited ("the company"), together with the financial statements for the year ended 31 December 2010

Principal activities and business review

The principal activity of the company is that of a nominee company. The company did not trade during the year and was dormant.

Directors

The directors who served during the year were as follows -

M S McLoughlin	(appointed 3 September 2010)
M J M Moran	(resigned 3 September 2010)
G J Proudfoot	

By order of the Board,



E Pearce
Secretary
9 June 2011

James Bryant Limited

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period

In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

James Bryant Limited
Balance sheet as at 31 December 2010

Registered number: 246010

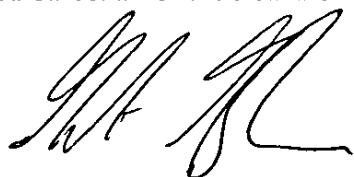
		2010 £	2009 £
	Notes		
Creditors: Amounts falling due within one year	3	<u>(128,154)</u>	<u>(128,154)</u>
Net liabilities		<u>(128,154)</u>	<u>(128,154)</u>
Capital and reserves			
Called-up share capital	4	1,000	1,000
Profit and loss account		<u>(129,154)</u>	<u>(129,154)</u>
Equity shareholders' funds		<u>(128,154)</u>	<u>(128,154)</u>

Auditors

For the year ended 31st December 2010 the company was entitled to exemption under section 480(1) of the Companies Act 2006. Members have not required the company to obtain an audit in accordance with section 480(2) of the Companies Act 2006. The directors acknowledge their responsibility for

- i ensuring the company keeps accounting records which comply with section 386, and
- ii preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company

Signed on behalf of the Board on 9 June 2011



M S McLoughlin
Director

The accompanying notes are an integral part of these financial statements

James Bryant Limited
Notes to the financial statements at 31 December 2010

1. Accounting policies

A summary of the principal accounting policies, all of which have been applied consistently throughout the year and preceding year, is set out below

(a) Basis of accounting

The financial statements have been prepared in accordance with the Companies Act 2006 and applicable accounting standards

(b) Profit and loss account

During the current and previous financial year the company did not trade and received no income and incurred no expenditure. Consequently, during those years the company made neither a profit or loss. Accordingly no profit and loss account or statement of total recognised gains and losses has been prepared.

2. Directors' remuneration

The three directors (2009 – two) who held office during the year received no remuneration from the company (2009 - nil)

3. Creditors: Amounts falling due within one year

	2010 £	2009 £
Amounts owed to parent undertaking	<u>128,154</u>	<u>128,154</u>

4. Called-up share capital

	Authorised		Allotted, called-up and fully-paid	
	2010 £	2009 £	2010 £	2009 £
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

5. Cash Flow Statement

Under the provision of FRS1 (revised 1996), no cash flow statement has been prepared as the company is a wholly owned subsidiary whose ultimate parent, Invesco Ltd, prepares consolidated financial statements in which the company is included and which includes a cash flow statement that is made publicly available

6. Related party transactions

As a subsidiary undertaking of Invesco Ltd, the company has taken advantage of the exemption in FRS8 "Related Party Disclosures", not to disclose transactions with other members of the Group headed by Invesco Ltd, whose consolidated financial statements are publicly available

7. Going Concern

As at 31 December 2010 the company had a deficit of £128,154 on net assets and it is dependent on the continuing financial support of the Invesco Group. A letter of support has been obtained from the ultimate parent company, Invesco Ltd, indicating its intention to provide financial support to the company to meet all its present and future obligations as and when they fall due, to the extent that the company is unable to do so, for at least 12 months. On this basis the directors consider that it is appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments if the financial support were not to continue to be available.

8. Ultimate and immediate parent company

The company's ultimate parent company and the parent undertaking of the only group of undertakings for which the consolidated financial statements are drawn up and of which the company is a member is Invesco Ltd, which is registered in Bermuda. The immediate parent company is Invesco Holding Company Limited. Copies of the consolidated financial statements can be obtained from Two Peachtree Pointe, 1555 Peachtree Street, N E Atlanta, Georgia, 30309, U S A.