

James Bryant Limited

**Financial Statements for the year ended 31 December 2011
together with directors' report**

Registered number: 246010

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James Bryant Limited
Company Information

| | |
|--------------------------|--|
| Directors | M S McLoughlin G. J Proudfoot |
| Secretary | E Pearce |
| Registered Office | 30 Finsbury Square London EC2A 1AG |

James Bryant Limited
Directors' Report for the year ended 31 December 2011

The directors present their annual report on the affairs of James Bryant Limited ("the company"), together with the financial statements for the year ended 31 December 2011. The company is a subsidiary of Invesco Ltd. In these financial statements, Invesco Ltd. and its subsidiaries are referred to as "the group".

Principal activities and business review

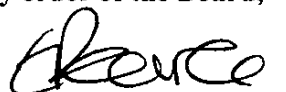
The principal activity of the company is that of a nominee company. The company was dormant throughout the current and prior financial year. There were no interim dividends paid during the year (2010: nil). The directors do not propose the payment of a final dividend (2010: nil).

Directors

The directors who served during the year were as follows -

M. S. McLoughlin
G. J. Proudfoot

By order of the Board,



E. Pearce
Secretary
24 July 2012

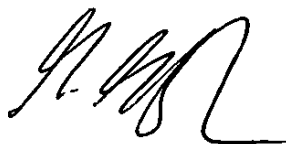
| | | 2011 | 2010 |
|---|--------------|------------------|------------------|
| | | £ | £ |
| | Notes | | |
| Creditors: amounts falling due within one year | 3 | <u>(128,154)</u> | <u>(128,154)</u> |
| Net liabilities | | <u>(128,154)</u> | <u>(128,154)</u> |
| Capital and reserves | | | |
| Called-up share capital | 4 | 1,000 | 1,000 |
| Profit and loss account | | <u>(129,154)</u> | <u>(129,154)</u> |
| Equity shareholders' funds | | <u>(128,154)</u> | <u>(128,154)</u> |

Auditors

For the year ended 31st December 2011 the company was entitled to exemption under section 480(1) of the Companies Act 2006. Members have not required the company to obtain an audit in accordance with section 480(2) of the Companies Act 2006. The directors acknowledge their responsibility for

- i ensuring the company keeps accounting records which comply with section 386, and
- ii preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company

Signed on behalf of the Board on 24 July 2012



M S McLoughlin
Director

The accompanying notes are an integral part of these financial statements

James Bryant Limited
Notes to the financial statements at 31 December 2011

1. Accounting policies

A summary of the principal accounting policies, all of which have been applied consistently throughout the year and preceding year, is set out below

(a) Basis of accounting

The financial statements have been prepared in accordance with the Companies Act 2006 and applicable accounting standards

(b) Profit and loss account

During the current and previous financial year the company did not trade and received no income and incurred no expenditure. Consequently, during those years the company made neither a profit nor loss. Accordingly no profit and loss account or statement of total recognised gains and losses has been prepared.

(c) Functional currency

The financial statement presentation currency and functional currency of the company is sterling, as the UK is the primary economic environment in which the company operates.

2. Directors' remuneration and staff costs

There were no employees of the company during the year (2010 – nil). Staff costs including pension contributions, of all group employees who provide services to the company are borne by Invesco UK Limited and are not recharged to the company.

The two directors (2010 – three) who held office during the year received no remuneration from the company (2010 - nil). All directors' remuneration is borne by Invesco UK Limited. The proportion of the service charge relating to directors remuneration is not able to be separately identified.

3. Creditors: amounts falling due within one year

| | 2011 £ | 2010 £ |
|------------------------------------|----------------|----------------|
| Amounts owed to parent undertaking | <u>128,154</u> | <u>128,154</u> |

4. Called-up share capital

| | Authorised | | Allotted, called-up and fully-paid | |
|-------------------------------|--------------|--------------|---------------------------------------|--------------|
| | 2011 £ | 2010 £ | 2011 £ | 2010 £ |
| Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> | <u>1,000</u> | <u>1,000</u> |

5. Cash flow Statement

Under the provision of FRS1, no cash flow statement has been prepared as the company is a wholly owned subsidiary whose ultimate parent, Invesco Ltd, prepares consolidated financial statements in which the company is included and which includes a cash flow statement that is made publicly available

6. Related party transactions

As a subsidiary undertaking of Invesco Ltd, the company has taken advantage of the exemption in FRS8 "Related Party Disclosures", not to disclose transactions with other members of the Group headed by Invesco Ltd, whose consolidated financial statements are publicly available

7. Going concern

As at 31 December 2011 the company had a deficit of £128,154 on net assets and it is dependent on the continuing financial support of the Invesco Group. A letter of support has been obtained from the ultimate parent company, Invesco Ltd, indicating its intention to provide financial support to the company to meet all its present and future obligations as and when they fall due, to the extent that the company is unable to do so, for at least 12 months. On this basis the directors consider that it is appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments if the financial support were not to continue to be available.

8. Risk and uncertainties*Liquidity risk*

Invesco Ltd has confirmed in writing their willingness to provide financial support to James Bryant Limited in order to meet present and future liabilities when they fall due. The liability to the parent is repayable on demand at the value stated in note 3. This liability is non-interest bearing and unsecured.

9. Ultimate and immediate parent company

The company's ultimate parent company and the parent undertaking of the only group of undertakings for which the consolidated financial statements are drawn up and of which the company is a member is Invesco Ltd, which is registered in Bermuda. The immediate parent company is Invesco Holding Company Limited. Copies of the group consolidated financial statements can be obtained from Two Peachtree Pointe, 1555 Peachtree Street, N E Atlanta, Georgia, 30309, U S A.