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REGISTERED NUMBER: 244228

Abbreviated Financial Statements for the year ended 30th June 2003

for

THE GREETING CARD ASSOCIATION
(Limited by Guarantee)



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THE GREETING CARD ASSOCIATION
(Limited by Guarantee)

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for the year ended 30th June 2003

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THE GREETING CARD ASSOCIATION
(Limited by Guarantee)

Company Information
for the year ended 30th June 2003

DIRECTORS:

D T Porte
B Robertson
C Holmes

SECRETARY:

P A Woodmansterne

REGISTERED OFFICE:

United House
North Road
London
N7 9DP

REGISTERED NUMBER:

244228

AUDITORS:

Butters & Company
Chartered Accountants
Registered Auditors
129 High Street
Teddington
Middlesex
TW11 8HJ

THE GREETING CARD ASSOCIATION
(Limited by Guarantee)

Report of the Independent Auditors to
THE GREETING CARD ASSOCIATION
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to four, together with the full financial statements of the company for the year ended 30th June 2003 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to four are properly prepared in accordance with those provisions.



Butters & Company
Chartered Accountants
Registered Auditors
129 High Street
Teddington
Middlesex
TW11 8HJ

Dated: 12/9/03


THE GREETING CARD ASSOCIATION
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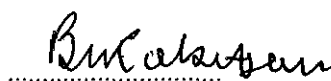
Abbreviated Balance Sheet
30th June 2003

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		548		291
CURRENT ASSETS:					
Debtors		318		869	
Cash at bank		52,833		48,022	
		53,151		48,891	
CREDITORS: Amounts falling due within one year		5,447		5,640	
NET CURRENT ASSETS:			47,704		43,251
TOTAL ASSETS LESS CURRENT LIABILITIES:			£48,252		£43,542
RESERVES:					
Profit and loss account			48,252		43,542
			£48,252		£43,542

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


D T Porte - DIRECTOR


B Robertson - DIRECTOR

Approved by the Board on 12/9/03

THE GREETING CARD ASSOCIATION
(Limited by Guarantee)

Notes to the Abbreviated Financial Statements
for the year ended 30th June 2003

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the net invoiced amount of subscriptions, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 15% on reducing balance
Computer equipment - 50% on cost

2. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
COST:	
At 1st July 2002	1,540
Additions	353
	<hr/>
At 30th June 2003	1,893
	<hr/>
DEPRECIATION:	
At 1st July 2002	1,249
Charge for year	96
	<hr/>
At 30th June 2003	1,345
	<hr/>
NET BOOK VALUE:	
At 30th June 2003	548
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At 30th June 2002	291
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3. **SHARE CAPITAL**

The Association is a company limited by guarantee and does not, therefore, have authorised and called up share capital.

The liability of each member is limited to £1 in the event of a winding-up or similar circumstances.