

Abbreviated Accounts for the year ended 30th June 2008

for

THE GREETING CARD ASSOCIATION  
(Limited by Guarantee)

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**THE GREETING CARD ASSOCIATION**  
**(Limited by Guarantee)**

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**for the year ended 30th June 2008**

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**THE GREETING CARD ASSOCIATION**  
**(Limited by Guarantee)**

**Company Information**  
**for the year ended 30th June 2008**

**DIRECTORS**

I M Hylands  
W Greeno

**SECRETARY:**

W Greeno

**REGISTERED OFFICE.**

United House  
North Road  
London  
N7 9DP

**REGISTERED NUMBER:**

244228

**AUDITORS:**

Butters & Company  
Chartered Accountants  
Registered Auditors  
129 High Street  
Teddington  
Middlesex  
TW11 8HJ

**Report of the Independent Auditors to**  
**THE GREETING CARD ASSOCIATION**  
**Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages three to four, together with the financial statements of THE GREETING CARD ASSOCIATION for the year ended 30th June 2008 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

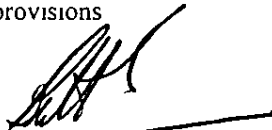
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Butters & Company  
Chartered Accountants  
Registered Auditors  
129 High Street  
Teddington  
Middlesex  
TW11 8HJ

Date      **29 SEP 2008**

**THE GREETING CARD ASSOCIATION**  
**(Limited by Guarantee)**

**Abbreviated Balance Sheet**  
**30th June 2008**

	Notes	2008 £	2007 £
<b>FIXED ASSETS</b>			
Tangible assets	2	1,209	287
<b>CURRENT ASSETS</b>			
Debtors		18,107	10,004
Cash at bank		115,503	99,088
		<u>133,610</u>	<u>109,092</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>45,545</u>	<u>33,940</u>
<b>NET CURRENT ASSETS</b>		<u>88,065</u>	<u>75,152</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>89,274</u></u>	<u><u>75,439</u></u>
<b>RESERVES</b>			
Profit and loss account		<u>89,274</u>	<u>75,439</u>
		<u><u>89,274</u></u>	<u><u>75,439</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

24 SEP 2008

and were signed on



I M Hylands - Director



W Greeno - Director

The notes form part of these abbreviated accounts

**THE GREETING CARD ASSOCIATION**  
**(Limited by Guarantee)**

**Notes to the Abbreviated Accounts**  
**for the year ended 30th June 2008**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents the net invoiced amount of subscriptions, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office equipment - 15% on reducing balance

Computer equipment - 50% on cost

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st July 2007	3,411
Additions	1,929
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At 30th June 2008	5,340
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<b>DEPRECIATION</b>	
At 1st July 2007	3,124
Charge for year	1,007
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At 30th June 2008	4,131
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<b>NET BOOK VALUE</b>	
At 30th June 2008	1,209
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At 30th June 2007	287
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**3 SHARE CAPITAL**

The Association is a company limited by guarantee and does not, therefore, have authorised and called up share capital

The liability of each member is limited to £1 in the event of a winding-up or similar circumstances