

TRIPLEX SAFETY GLASS COMPANY LIMITED

(Company Registration Number: 00242230)

REPORT AND ACCOUNTS

YEAR ENDED 31 MARCH 2014

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TRIPLEX SAFETY GLASS COMPANY LIMITED**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2014**

The directors present their annual report and financial statements for the year ended 31 March 2014.

Principal activities

The company has not traded during the year.

Directors

The following were directors of the company during the year:

Mr I M Smith
Miss J A Brown

Taxation status

The company was not a close company within the provisions of the Income and Corporation Taxes Act 1988 and this position has not changed since the end of the financial year.

Financial Instruments, Risks, and Uncertainties

The company does not trade. In addition the only assets and liabilities are with group undertakings. As a result, the directors do not consider there to be any significant risks or uncertainties to disclose. Also, there is no trading performance that requires monitoring and therefore no key performance indicators to disclose.

TRIPLEX SAFETY GLASS COMPANY LIMITED**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2014 (CONTINUED)****Directors' responsibilities statement**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the company and of the profit or loss for the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

The company is entitled to the audit exemption under Section 480 of the Companies Act 2006.

By order of the Board



I M Smith
Director

8 August 2014

TRIPLEX SAFETY GLASS COMPANY LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2014**

	Note	2014 £	2013 £
Profit on disposal of trademarks		-	10
Profit on ordinary activities before taxation		-	10
Taxation on profit on ordinary activities	3	-	-
Profit for the financial year		-	10

**STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES
FOR THE YEAR ENDED 31 MARCH 2014**

There were no total recognised gains and losses for the year. Similarly, there were no total recognised gains and losses in respect of 2013, other than the profit for the year.

**RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS
FOR THE YEAR ENDED 31 MARCH 2014**

	2014 £	2013 £
Profit for the year	-	10
Dividend paid	-	(93,009)
Net decrease in shareholders' funds for the year	-	(92,999)
Shareholders' funds at beginning of year	1	93,000
Shareholders' funds at end of year	1	1

TRIPLEX SAFETY GLASS COMPANY LIMITED

BALANCE SHEET AS AT 31 MARCH 2014
(Company Registration Number: 00242230)

	Note	2014 £	2013 £
Current assets			
Debtors – amounts due from Group undertakings	4	1	1
Total assets		<u>1</u>	<u>1</u>
Capital and reserves			
Called-up share capital	5	1	1
Equity shareholders' funds		<u>1</u>	<u>1</u>

For the year ending 31 March 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts on pages 3 to 7 were approved by the board of directors on 8 August 2014 and were signed on its behalf by:

J. A. Brown

J A Brown
Director

TRIPLEX SAFETY GLASS COMPANY LIMITED**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014****1 Principal accounting policies**

The financial statements are prepared under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards.

A summary of the major accounting policies, which have been consistently applied, is set out below.

Cash flow

In accordance with paragraph 5 (a) of FRS 1 (revised), the company is not required to publish a cash flow statement.

Dividend

Dividend payments to the company's shareholders are recognised in the equity shareholders' funds and recognised on the date that they are paid.

Related parties

As the company is a subsidiary undertaking, where 100% of its voting rights are controlled within the Nippon Sheet Glass Co Limited (NSG) Group, it has taken advantage of the exemption permitted by FRS 8 not to disclose any transactions or balances with other wholly owned subsidiaries of the NSG Group.

2 Directors' emoluments, employee information and audit fee

None of the directors received any emoluments from the company during the year. The company did not employ anyone during the year. All administrative duties are performed by employees of fellow subsidiary companies.

The emoluments of all the company's directors are paid by Pilkington Group Limited. Their services to this company and to a number of fellow subsidiaries are of a non-executive nature and their emoluments are deemed to be wholly attributable to their services to Pilkington Group Limited.

The fee for the audit of the company's financial statements for the year ended 31 March 2013 was borne by a fellow subsidiary company.

TRIPLEX SAFETY GLASS COMPANY LIMITED

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31 MARCH 2014 (CONTINUED)**

3 Taxation

	2014	2013
	£000	£000
UK Corporation tax	<u>-</u>	<u>-</u>
Total tax charge on profits from ordinary activities	<u>-</u>	<u>-</u>

There is no tax assessed for the year to 31 March 2014. The tax assessed for the year to 31 March 2013 is lower than the standard rate of corporation tax in the UK 24%. The differences are explained below:

	2014	2013
	£	£
Profit on ordinary activities before tax	<u>-</u>	<u>10</u>
Profit on ordinary activities multiplied by the standard rate of UK Corporation tax 23% (2013: 24%)	<u>-</u>	<u>2</u>
Effects of:		
Losses received by way of Group relief for which no payment will be made	<u>-</u>	<u>(2)</u>
Current tax charge for the year	<u>-</u>	<u>-</u>

4 Debtors – amounts falling due within one year

	2014	2013
	£	£
Amounts owed by Group undertakings	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

TRIPLEX SAFETY GLASS COMPANY LIMITED

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31 MARCH 2014 (CONTINUED)**

5 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
1,953,081 Ordinary shares of £0.0000005 each	<u>1</u>	<u>1</u>

On 14 February 2013, the share capital was redesignated. The £1 ordinary shares were redesignated at £0.0000005 per share, thus creating distributable reserves of £1,953,080.

6 Ultimate and immediate parent undertakings

The immediate parent undertaking is Pilkington Europe Investments Limited, registered in England and Wales. This company has not prepared consolidated accounts as the directors regard the ultimate parent undertaking and controlling party to be Nippon Sheet Glass Co Limited, a company registered in Japan. Nippon Sheet Glass Co Limited has prepared consolidated accounts for the year to 31 March 2014, a copy of which can be obtained from the Company Secretary, Nippon Sheet Glass Co Limited, Sumitomo Fudosan Mita Twin Building, West Wing 5-27, Mita 3-Chome, Minato-ku, Tokyo, 108-6321, Japan.