

Tobacco Insurance Company Limited

Registered Number: 00239917

Annual Report & Financial Statements

For the year ended 31 December 2018



TOBACCO INSURANCE COMPANY LIMITED

BALANCE SHEET

AT 31 December 2018

		2018 £	2017 £
ASSETS			
Investments			
Other Financial Investments		-	-
Current assets	Note 4	2	2
TOTAL ASSETS		2	2
LIABILITIES			
Creditors			
Current Creditors		-	-
Capital and Reserves			
Called up Share Capital	Note 2	1	1
Profit and Loss Account		1	1
Total shareholders' funds	Note 3	2	2
TOTAL LIABILITIES AND EQUITY		2	2

For the year ended 31 December 2018 the Company was entitled to the exemption under section 480 of the Companies Act 2006.

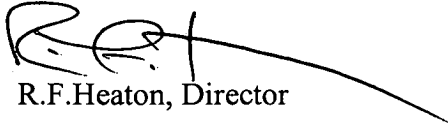
Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

TOBACCO INSURANCE COMPANY LIMITED

The Company was dormant throughout the year.

The financial statements on pages 1 to 4 were approved by the Board of Directors on 10 September 2019 and were signed on its behalf by:


R.F.Heaton, Director

Registered Number: 00239917

The accompanying notes are an integral part of the financial statements.

TOBACCO INSURANCE COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1 Principal Accounting Policies

Basis of Presentation

The Financial Reporting Council has issued FRS 100 Application of Financial Reporting Requirements, FRS 101 Reduced Disclosure Framework and FRS 102 The Financial Reporting Standard applicable in the UK and Ireland. These standards are applicable to all companies and entities in the UK and Republic of Ireland, other than listed groups which continue to report under EU-adopted International Financial Reporting Standards (IFRS), for accounting periods beginning on or after 1 January 2014.

FRS 100 sets out the overall financial reporting framework for companies in the UK and Ireland. FRS 101 applies to the individual financial statements of subsidiaries and ultimate parents, allowing them to apply the same accounting policies as in their listed group accounts, but with fewer disclosures. FRS 102 is a single financial reporting standard that applies to the financial statements of entities that are not applying EU-adopted IFRS, FRS 101 or the FRSSE.

The Company is dormant within the meaning of the Companies Act 2006 and in accordance with the requirements of FRS 102 paragraph 35.10(m) will retain its historic accounting policies for reported assets, liabilities and equity at the date of transition until there is any change to those balances or the company undertakes any new transaction.

The financial statements are prepared under the historical cost convention.

2 Share Capital - allotted, called up and fully paid

	2018 £	2017 £
Ordinary shares of £1		
Issued and fully paid at the beginning of the year	1	1
Balance at end of year	1	1

The holder of ordinary share is entitled to receive dividends as declared from time to time and is entitled to one vote per share at meetings of the Company.

3 Reconciliation of Movements in Shareholders' Funds

	2018 £	2017 £
Opening Shareholders' Funds	2	6,409,638
Transfer to Profit and Loss Account	-	(13)
Dividends paid	-	(6,409,623)
Closing Shareholders' Funds	2	2

TOBACCO INSURANCE COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

4 Current assets

	2018 £	2017 £
Operating debtors internal	2	2
	<hr/> 2	<hr/> 2

5 Related Party Transactions

As permitted by FRS102, the Company, being a wholly owned subsidiary of British American Tobacco p.l.c., has taken the exemption available not to make disclosure of related party transactions between two or more members of a group.

6 Parent Company

The Company's ultimate parent Company is British American Tobacco p.l.c. incorporated in Great Britain and registered in England and Wales. The Company's immediate parent undertaking is Weston (2009) Limited. Group consolidated financial statements are prepared at the British American Tobacco p.l.c. level which include the Company. The consolidated financial statements of British American Tobacco p.l.c. are prepared in accordance with International Financial Reporting Standards as adopted by the EU and are available to the public and may be obtained from:

The Company Secretary
British American Tobacco p.l.c.
Globe House
4 Temple Place
London
WC2R 2PG

and at www.bat.com