

**ABERYSTWYTH ANGLING ASSOCIATION LIMITED(THE)  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2019**

**ABERYSTWYTH ANGLING ASSOCIATION LIMITED(THE)**  
**UNAUDITED ACCOUNTS**  
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**ABERYSTWYTH ANGLING ASSOCIATION LIMITED(THE)**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2019**

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<b>Directors</b>	M Barrett N Beck R Blackburne B Davies H Davies A Dryburgh C Evans R Evans L Gibson M Lewis M Sedgwick C Webb
<b>Secretary</b>	M Barrett
<b>Company Number</b>	239630 (England and Wales)
<b>Registered Office</b>	6 LON LLEWELYN WAUNFAWR ABERYSTWYTH CEREDIGION SY23 3TP
<b>Accountants</b>	Kyffin & Co The Old Convent Llanbadarn Road Aberystwyth Ceredigion SY23 1WX

# **ABERYSTWYTH ANGLING ASSOCIATION LIMITED(THE)**

## **ACCOUNTANTS' REPORT**

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### **Accountants' report to the board of directors of Aberystwyth Angling Association Limited(The) on the preparation of the unaudited statutory accounts for the year ended 31 October 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Aberystwyth Angling Association Limited(The) for the year ended 31 October 2019 as set out on pages 5 - 8 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Aberystwyth Angling Association Limited(The), as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Aberystwyth Angling Association Limited(The) and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Aberystwyth Angling Association Limited(The) and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Aberystwyth Angling Association Limited(The) has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Aberystwyth Angling Association Limited(The). You consider that Aberystwyth Angling Association Limited(The) is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Aberystwyth Angling Association Limited(The). For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Kyffin & Co

The Old Convent  
Llanbadarn Road  
Aberystwyth  
Ceredigion  
SY23 1WX

20 January 2020

**ABERYSTWYTH ANGLING ASSOCIATION LIMITED(THE)**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 OCTOBER 2019**

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Intangible assets	<u>4</u>	102,894	102,894
Tangible assets	<u>5</u>	37,182	37,154
		<u>140,076</u>	<u>140,048</u>
<b>Current assets</b>			
Inventories	<u>6</u>	106	106
Cash at bank and in hand		94,197	90,689
		<u>94,303</u>	<u>90,795</u>
<b>Creditors: amounts falling due within one year</b>	<u>7</u>	(30,572)	(31,497)
<b>Net current assets</b>		<u>63,731</u>	<u>59,298</u>
<b>Net assets</b>		<u>203,807</u>	<u>199,346</u>
<b>Capital and reserves</b>			
Called up share capital	<u>8</u>	295	295
Capital redemption reserve		203,512	199,051
<b>Shareholders' funds</b>		<u>203,807</u>	<u>199,346</u>

For the year ending 31 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 20 January 2020.

M Barrett  
Director

Company Registration No. 239630

**ABERYSTWYTH ANGLING ASSOCIATION LIMITED(THE)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2019**

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**1 Statutory information**

Aberystwyth Angling Association Limited(The) is a private company, limited by shares, registered in England and Wales, registration number 239630. The registered office is 6 LON LLEWELYN, WAUNFAWR, ABERYSTWYTH, CEREDIGION, SY23 3TP.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	2% on Cost
Plant & machinery	20% on Written down value / 16 2/3% on written down value

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Intangible fixed assets***

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

**ABERYSTWYTH ANGLING ASSOCIATION LIMITED(THE)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2019**

**4 Intangible fixed assets**

	<b>Other £</b>
<b>Cost</b>	
At 1 November 2018	102,894
At 31 October 2019	102,894
<b>Amortisation</b>	
At 1 November 2018	-
At 31 October 2019	-
<b>Net book value</b>	
At 31 October 2019	102,894
At 31 October 2018	102,894

Notes:

a) Fishing Rights (a) are included at the value placed thereon by the honorary secretary as at 31 October 1967.

b) Fishing Rights (b) are included at their original acquisition cost. The Directors have not considered it appropriate to have these rights professionally valued, but consider their current market value to be considerably in excess of their book value.

**5 Tangible fixed assets**

	<b>Land &amp; buildings £</b>	<b>Plant &amp; machinery £</b>	<b>Total £</b>
<b>Cost or valuation</b>			
At 1 November 2018	36,882	44,098	80,980
Additions	-	2,378	2,378
At 31 October 2019	36,882	46,476	83,358
<b>Depreciation</b>			
At 1 November 2018	5,913	37,913	43,826
Charge for the year	738	1,612	2,350
At 31 October 2019	6,651	39,525	46,176
<b>Net book value</b>			
At 31 October 2019	30,231	6,951	37,182
At 31 October 2018	30,969	6,185	37,154

**6 Inventories**

	<b>2019 £</b>	<b>2018 £</b>
Finished goods	106	106
	106	106

**ABERYSTWYTH ANGLING ASSOCIATION LIMITED(THE)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2019**

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<b>7 Creditors: amounts falling due within one year</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Taxes and social security	31	26
Other creditors	600	890
Accruals	3,010	2,986
Deferred income	26,931	27,595
	<u>30,572</u>	<u>31,497</u>

<b>8 Share capital</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:		
59 Ordinary shares of £5 each	295	295

**9 Controlling party**

In the opinion of the Directors, there is no ultimate controlling party of the Company as no individual shareholder holds a sufficient percentage Shareholding for control.

**10 Average number of employees**

During the year the average number of employees was 0 (2018: 12).



