

A. BAGEL LIMITED

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2014

COMPANY REGISTERED NUMBER 00238466

THURSDAY



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COMPANIES HOUSE

A. BAGEL LIMITED

DIRECTOR'S REPORT

The director presents their report and the financial statements of the Company for the Year Ended 31st March 2014.

PRINIPAL ACTIVITY

The Company's principal activity is that of buying and selling footwear.
The Company ceased to trade on the 31st December 2013.

DIRECTORS

The director who served during the year and their beneficial interests in the Company's issued ordinary share capital were;

	<u>Number of shares</u>	
	<u>2014</u>	<u>2013</u>
C. Bagel Esq	2,500	2,500

Audit Exemption

The company has decided not to appoint auditors.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the board on 9th July 2014 and signed by;


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C. BAGEL ESQ.

A. BAGEL LIMITEDPROFIT AND LOSS ACCOUNTFOR THE PERIOD ENDED 31ST DECEMBER 2013

		<u>Y/E</u> <u>31.3.13</u>	
	Notes	£	£
TURNOVER		143,928	92,391
Cost of Sales		<u>78,920</u>	<u>49,966</u>
GROSS PROFIT		65,008	42,425
Distribution Costs		992	766
Administrative expenses		<u>56,531</u>	<u>49,791</u>
OPERATING (LOSS)/PROFIT	2	7,485	(8,132)
Interest Received		<u>-</u>	<u>2</u>
		7,485	(8,130)
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			
Taxation on profit on ordinary activities	3	<u>1,496</u>	<u>-</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		5,989	(8,130)
Retained profit brought forward		<u>42,993</u>	<u>33,982</u>
		48,982	25,852
DIVIDENDS		<u>15,000</u>	<u>12,000</u>
RETAINED PROFIT CARRIED FORWARD		<u>33,982</u>	<u>13,852</u>

The notes on page 4 form an integral part of these Accounts.

A. BAGEL LIMITEDBALANCE SHEET AS AT 31ST DECEMBER 2013

		<u>Y/E</u> <u>31.3.13</u>	
	Notes	£	£
<u>FIXED ASSETS</u>			
Tangible assets	4	1,249	-
<u>CURRENT ASSETS</u>			
Stocks		38,930	-
Debtors	5	5,624	4,000
Cash at bank		<u>2,702</u>	<u>20,213</u>
		47,256	24,213
<u>CURRENT LIABILITIES</u>			
CREDITORS - DUE WITHIN ONE YEAR	6	<u>12,023</u>	<u>7,861</u>
NET CURRENT ASSETS		<u>35,233</u>	<u>16,352</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>36,482</u>	<u>16,352</u>
<u>CAPITAL AND RESERVES</u>			
Called up share capital	7	2,500	2,500
Profit and loss account		<u>33,982</u>	<u>13,852</u>
SHAREHOLDERS' FUNDS - ALL EQUITY		<u>36,482</u>	<u>16,352</u>

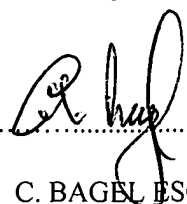
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Small Entities (effective April 2008).

Approved on 9th July 2014 and signed by;



 C. BAGEL ESQ.

A. BAGEL LIMITEDNOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

a) Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and include the results of the company's operations which are described in the Director's Report and all of which are continuing.

The Company qualifies as a small company under the Companies Act 2006. The director has elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement.

b) Turnover

Turnover comprises the invoiced value of goods and services supplied by the Company, net Value Added Tax and trade discounts.

2. OPERATING RESULTS

	<u>31.12.13</u>	<u>31.3.13</u>
	£	£
The operating results are stated after charging;		
Depreciation of tangible fixed assets		
- owned by the Company	-	220
Directors' emoluments	15,600	23,000
Loss on fixed assets	<u>1,249</u>	<u>-</u>

3. TAXATION

	<u>31.12.13</u>	<u>31.3.13</u>
	£	£
Charge for taxation based on the result for the year;		
Corporation Tax	<u>-</u>	<u>1,496</u>

A. BAGEL LIMITEDNOTES TO THE FINANCIAL STATEMENTS

4. TANGIBLE FIXED ASSETS

	<u>Shop Furniture Fittings & Equipment</u>
COST	
At beginning of year	18,492
Disposals	(18,492)
At end of year	<u>—</u>
DEPRECIATION	
At beginning of year	17,243
Disposals	(17,243)
At end of year	<u>—</u>
NET BOOK VALUES	
At end of year	<u>—</u>
At beginning of year	<u>1,249</u>

5. DEBTORS - DUE WITHIN ONE YEAR

<u>31.12.13</u>	<u>31.3.13</u>
£	£

Other Debtors	<u>4,000</u>	<u>5,624</u>
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6. CREDITORS - DUE WITHIN ONE YEAR

<u>31.12.13</u>	<u>31.3.13</u>
£	£

Trade Creditors	416	4,731
Corporation Tax	-	1,496
Social Security and other taxes	5,458	4,153
Other creditors	<u>1,987</u>	<u>1,643</u>
	<u>7,861</u>	<u>12,023</u>

7. SHARE CAPITAL

Ordinary shares of £1 each

Authorised	<u>2,500</u>	<u>2,500</u>
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Allotted, called up and fully paid	<u>2,500</u>	<u>2,500</u>
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