

MR05

Statement that part or the whole of the property
charged (a) has been released from the charge
(b) no longer forms part of the company's property



You can use the WebFiling service to file this form online.
Please go to www.companieshouse.gov.uk

☒ **What this form is for**
You may use this form to register
a statement that part or the
whole of the property charged
has either (a) been released from
the charge or (b) no longer forms
part of the company's property

☐ **What this form is NOT for**
You may not use this form to
register this statement against
LLP Use form LL MR05

FRIDAY



1 Company details

Company number
Company name in full

4

→ **Filing in this form**
Please complete in typescript or in
bold black capitals

All fields are mandatory unless
specified or indicated by *

2 Charge creation ①

When was the charge created?

- **Before 06/04/2013** Complete **Part A** and **Part C**
- **On or after 06/04/2013** Complete **Part B** and **Part C**

① **Property acquired**
If section 859C of the Companies
Act 2006 applies, this is the date
that the property was acquired

Part A Charges created before 06/04/2013

A1 Charge creation date

Please give the date of creation of the charge ②

Charge creation date

② **Property acquired**
If section 859C of the Companies
Act 2006 applies, this is the date
that the property was acquired

A2 Description of instrument (if any)

Please give a description of the instrument (if any) by which the charge is
created or evidenced

Instrument description

Continuation page
Please use a continuation page if
you need to enter more details

MR05

Statement that part or the whole of the property charged (a) has been released from the charge (b) no longer forms part of the company's property

A3

Short particulars of the property or undertaking charged

Please give the short particulars of the property or undertaking charged

Short particulars

(see Continuation Sheets No.1- No 17)

Continuation page

Please use a continuation page if you need to enter more details

MR05

Statement that part or the whole of the property charged (a) has been released from the charge (b) no longer forms part of the company's property

Part B Charges created on or after 06/04/2013

B1

Charge code

Please give the charge code This can be found on the certificate

Charge code ¹

				-					-			
--	--	--	--	---	--	--	--	--	---	--	--	--

¹ **Charge code**

This is the unique reference code allocated by the registrar

Part C To be completed for all charges

C1

Cease or release

Please tell us about the property or undertaking

Part of the property or undertaking charged

- ☐ has been released from the charge
- ☐ no longer forms part of the company's property or undertaking
- ☐ has been released from the charge and no longer forms part of the company's property or undertaking

→ Go to **Section C2**

or

All of the property or undertaking charged

- ☒ has been released from the charge
- ☐ no longer forms part of the company's property or undertaking
- ☐ has been released from the charge and no longer forms part of the company's property or undertaking

→ Go to **Section C3**

C2

Description of assets or property ¹

Please give a brief description of assets or property released from the charge and/or a brief description of any property which has ceased to form part of the company's property or undertaking

Description of assets or property

¹ This section must be completed where part of the property or undertaking has been released from the charge or no longer forms part of the company's property or undertaking

Continuation page

Please use a continuation page if you need to enter more details

MR05

Statement that part or the whole of the property charged (a) has been released from the charge (b) no longer forms part of the company's property

C3		Details of the person delivering this statement and their interest in the charge	
	Please give the name of the person delivering this statement		
Forename(s)	Allen & Overy LLP		
Surname			
	Please give the address of the person delivering this statement		
Building name/number			
Street	One Bishops Square		
Post town	London		
County/Region			
Postcode	E 1 6 A D		
	Please give the person's interest in the charge (e.g. chargor/chargee etc)		
Person's interest in the charge	On behalf of the Collateral Agent		

C4		Signature	
	Please sign the form here		
Signature	Signature X <i>Allen & Overy LLP</i> X on behalf of the Collateral Agent		

MR05

Statement that part or the whole of the property charged (a) has been released from the charge (b) no longer forms part of the company's property



Presenter information

You do not have to give any contact information, but if you do, it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name JEMO/ANCB 0045844-0000029

Company name
Allen & Overy LLP

Address One Bishops Square

Post town London

County/Region

Postcode E 1 6 A D

Country United Kingdom

DX

Telephone +44 20 3088 4458



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register

Part A Charges created before 06/04/2013

- ☐ You have given the charge date
☐ You have completed the Description of instrument and Short particulars in Sections A2 and A3

Part B Charges created on or after 06/04/2013

- ☐ You have given the charge code

Part C To be completed for all charges

- ☐ You have ticked the appropriate box in Section C1
☐ You have given a description of assets or property released from the charge (if appropriate)
☐ You have given the details of the person delivering this statement in Section C3
☐ You have signed the form



Important information

Please note that all information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address. However, for expediency, we advise you to return it to the appropriate address below

For companies registered in England and Wales
The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland
The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF
DX ED235 Edinburgh 1
or LP - 4 Edinburgh 2 (Legal Post)

For companies registered in Northern Ireland
The Registrar of Companies, Companies House,
Second Floor, The Linenhall, 32-38 Linenhall Street,
Belfast, Northern Ireland, BT2 8BG
DX 481 N R Belfast 1



Further information

For further information, please see the guidance notes on the website at www.companieshouse.gov.uk or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.companieshouse.gov.uk

1. CREATION OF SECURITY

1.1 General

- (a) Pursuant to the terms of the Security Agreement, all the Security
 - (i) is created in favour of the Collateral Agent,
 - (ii) is continuing security for the payment, discharge and performance of all the Secured Liabilities and will extend to the ultimate balance of all sums payable by the Obligors under the Finance Documents regardless of any intermediate payment or discharge in whole or in part, and
 - (iii) is made with full title guarantee in accordance with the Law of Property (Miscellaneous Provisions) Act 1994
- (b) The Security Agreement provides that if any of the assets of the Company cannot be fully and effectively secured in the manner envisaged by the Security Agreement without the consent of a third party
 - (i) the Company must notify the Collateral Agent immediately,
 - (ii) the Security will, until such consent is received (whereupon the same shall be secured in the manner envisaged by the Security Agreement), secure all amounts which the Company may receive, or has received, in respect of that asset but exclude the asset itself, and
 - (iii) the Company must, and each other Chargor must procure that the Company will, use all reasonable endeavours to obtain that consent as soon as practicable and, once obtained, will promptly provide a copy of that consent to the Collateral Agent
- (c) The Collateral Agent holds the benefit of the Security Agreement on trust for the Secured Creditors
- (d) The fact that no or incomplete details of any Security Asset are inserted in schedule 2 (Security Assets) to the Security Agreement (which details are set out in Schedule 2 (Security Assets) to the Form MG01 originally filed for the Security Agreement) shall not affect the validity or enforceability of the Security

1.2 Land

- (a) Pursuant to the terms of the Security Agreement, the Company charged (subject, in each case, to any Security created by way of fixed charge pursuant to the First

Form MR05

TRW U.K. Limited (Company number 237206)

Short particulars of all the property mortgaged or charged (Continuation Sheet No. 2)

Security Agreement or the Second Security Agreement or the Third Security Agreement)

- (i) by way of a first legal mortgage (or in the case of Lucas Industries Limited and the property located at New Road Main Factory, New Road, New Inn, Pontypool, Gwent, United Kingdom described in Part 1 of Schedule 2 a second legal mortgage) all estates or interests in any freehold or leasehold property owned by it and all rights under any licence or other agreement or document which gives the Company a right to occupy or use property, this includes any specified in Part 1 of schedule 2 (Security Assets) to the Security Agreement opposite its name (as set out at Schedule 2 to the Form MG01 originally filed for the Security Agreement), and
 - (ii) (to the extent that they are not the subject of a mortgage under subparagraph (i) of clause 2.2 of the Security Agreement (which is described in Paragraph 1.2(a)(i) above)) by way of first fixed charge all estates or interests in any freehold or leasehold property owned by it and all rights under any licence or other agreement or document which gives the Company a right to occupy or use property
- (b) A reference in the Security Agreement (and in the Form MG01 originally filed for the Security Agreement and this Form MR05) to any freehold or leasehold property includes
- (i) all buildings, erections, fixtures and fittings (including trade fixtures and fittings) and fixed plant and machinery on that property owned by the Company, and
 - (ii) the benefit of any covenants for title given or entered into by any predecessor in title of the Company in respect of that property and any moneys paid or payable in respect of those covenants

1.3 Investments

- (a) Pursuant to the terms of the Security Agreement, the Company charged (subject, in each case, to any Security created by way of fixed charge pursuant to the First Security Agreement or the Second Security Agreement or the Third Security Agreement)
- (i) by way of a first fixed charge all shares in any member of the Group incorporated in England and Wales owned by it or held by any nominee on its behalf, this includes any specified in Part 2 of schedule 2 (Security Assets) to the Security Agreement opposite its name (as set out at Schedule 2 to the Form MG01 originally filed for the Security Agreement), and

Form MR05

TRW U.K. Limited (Company number 237206)

Short particulars of all the property mortgaged or charged (Continuation Sheet No. 3)

- (ii) (to the extent that they are not the subject of a charge under sub-paragraph (i) of clause 2.3(a) of the Security Agreement (which is described in Paragraph 1.3(a)(i) above)) by way of a first fixed charge its interest in all shares, stocks, debentures, bonds, warrants, coupons or other securities and investments owned by it or held by any nominee on its behalf
- (b) A reference in the Security Agreement (and in the Form MG01 originally filed for the Security Agreement and this Form MR05) to any share, stock, debenture, bond, warrant, coupon or other security or investment includes
 - (i) any dividend, interest or other distribution paid or payable,
 - (ii) any right, money or property accruing or offered at any time by way of redemption, substitution, exchange, bonus or preference, under option rights or otherwise,
 - (iii) any right against any clearance system, and
 - (iv) any right under any custodian or other agreement,in relation to that share, stock, debenture, bond, warrant, coupon or other security or investment

1.4 Plant and machinery

Pursuant to the terms of the Security Agreement, the Company charged by way of a first fixed charge (subject to any Security created by way of fixed charge pursuant to the First Security Agreement or the Second Security Agreement or the Third Security Agreement) all Plant and Machinery owned by it and its interest in any Plant and Machinery in its possession

1.5 Credit balances

Pursuant to the terms of the Security Agreement, the Company charged by way of a first fixed charge (subject to any Security created by way of fixed charge pursuant to the First Security Agreement or the Second Security Agreement or the Third Security Agreement) all of its rights in respect of any amount standing to the credit of any account (including any account contemplated by the Security Agreement) it has with any person and the debt represented by that account

1.6 Book debts etc.

Pursuant to the terms of the Security Agreement, the Company charged by way of a first fixed charge (subject, in each case, to any Security created by way of fixed charge pursuant to the First Security Agreement or the Second Security Agreement or the Third Security Agreement)

Form MR05

TRW U.K. Limited (Company number 237206)

Short particulars of all the property mortgaged or charged (Continuation Sheet No. 4)

- (a) all of its book and other debts,
- (b) all other moneys due and owing to it, and
- (c) the benefit of all rights, securities and guarantees of any nature enjoyed or held by it in relation to any item under paragraph (a) or (b) of clause 2.6 of the Security Agreement (which are described in Paragraphs 1.6(a) and (b) above) including in each case the proceeds of the same

1.7 Insurances

- (a) Pursuant to the terms of the Security Agreement, the Company assigned by way of security, subject to a proviso for re-assignment on redemption, all amounts payable to it under or in connection with each of its Insurances and all its rights in connection with those amounts
- (b) To the extent that they are not effectively assigned under paragraph (a) of clause 2.7 of the Security Agreement (which is described in Paragraph 1.7(a) above), the Company charged by way of first fixed charge all amounts and rights described in paragraph (a) of clause 2.7 of the Security Agreement (which is described in Paragraph 1.7(a) above)
- (c) A reference in this Paragraph 1.7 to any amounts excludes all amounts received or receivable under or in connection with any third party liability Insurance and required to settle a liability of an Obligor to a third party

1.8 Other contracts

- (a) Pursuant to the terms of the Security Agreement, the Company assigned by way of security, subject to a proviso for re-assignment on redemption, all of its rights in respect of
 - (i) its Relevant Contracts,
 - (ii) any letter of credit issued in its favour, and
 - (iii) any bill of exchange or other negotiable instrument held by it
- (b) To the extent that any such right, title and interest described in paragraph (a) of clause 2.8 of the Security Agreement (which is described in Paragraph 1.8(a) above) is not assignable or capable of assignment, the assignment thereof purported to be effected by paragraph (a) of clause 2.8 of the Security Agreement (which is described in Paragraph 1.8(a) above) shall operate as an assignment of any and all damages, compensation, remuneration, profit, rent or income which the Company may derive therefrom or be awarded or entitled to in respect thereof

- (c) To the extent that they do not fall within any other subclause of clause 2.8 of the Security Agreement and are not effectively assigned under paragraph (a) or (b) of clause 2.8 of the Security Agreement (which is described in Paragraphs 1.8(a) and (b) above), the Company charged by way of first fixed charge all of its rights and benefits under each agreement and document to which it is a party

1.9 Intellectual property

Pursuant to the terms of the Security Agreement, the Company charged by way of a first fixed charge, (subject to any Security created by way of fixed charge pursuant to the First Security Agreement or the Second Security Agreement or the Third Security Agreement) all of its rights in respect of any Intellectual Property Rights, this includes any specified in Part 4 of schedule 2 (Security Assets) to the Security Agreement opposite its name (as set out at Schedule 2 to the Form MG01 originally filed for the Security Agreement)

1.10 Miscellaneous

Pursuant to the terms of the Security Agreement, the Company charged by way of a first fixed charge (subject, in each case, to any Security created by way of fixed charge pursuant to the First Security Agreement or the Second Security Agreement or the Third Security Agreement)

- (a) any beneficial interest, claim or entitlement it has to any assets of any pension fund,
- (b) its goodwill,
- (c) the benefit of any authorisation (statutory or otherwise) held in connection with its business or the use of any Security Asset,
- (d) the right to recover and receive compensation which may be payable to it in respect of any authorisation referred to in paragraph (c) of clause 2.10 of the Security Agreement (which is described in Paragraph 1.10 (c) above), and
- (e) its uncalled capital

1.11 Floating charge

- (a) Pursuant to the terms of the Security Agreement, the Company charged by way of a first floating charge (subject to any Security created by way of floating charge pursuant to the First Security Agreement or the Second Security Agreement or the Third Security Agreement) all its assets whatsoever and wheresoever not otherwise effectively mortgaged, charged or assigned under the Security Agreement

Form MR05

TRW U.K. Limited (Company number 237206)

Short particulars of all the property mortgaged or charged (Continuation Sheet No. 6)

- (b) Except as provided below, the Collateral Agent may by notice to the Company convert the floating charge created by the Company under the Security Agreement into a fixed charge as regards any of the Company's assets specified in that notice, if
 - (i) an Event of Default is outstanding,
 - (ii) the Collateral Agent considers (acting reasonably) those assets to be in danger of being seized or sold under any form of distress, attachment, execution or other legal process, or
 - (iii) the Company fails to comply, or takes or threatens to take any action which in the reasonable opinion of the Collateral Agent is likely to result in it failing to comply with its obligations under paragraph (a) of clause 4 (Restrictions on dealing) of the Security Agreement (which is described in Paragraph 2 (Restrictions on dealing) below)
- (c) The floating charge created under the Security Agreement may not be converted into a fixed charge solely by reason of
 - (i) the obtaining of a moratorium, or
 - (ii) anything done with a view to obtaining a moratorium,under the Insolvency Act 2000
- (d) The floating charge created under the Security Agreement will (in addition to the circumstances in which the same will occur under general law) automatically convert into a fixed charge over all of the Company's assets
 - (i) if an administrator is appointed or the Collateral Agent receives notice of an intention to appoint an administrator, or
 - (ii) on the convening of any meeting of the members of the Company to consider a resolution to wind the Company up (or not to wind the Company up) other than as part of a solvent reconstruction of the Company which is permitted under the Credit Agreement
- (e) The floating charge created under the Security Agreement is a **qualifying floating charge** for the purpose of paragraph 14 of schedule B1 to the Insolvency Act 1986
- (f) The giving by the Collateral Agent of a notice pursuant to paragraph (b) of clause 2.11 of the Security Agreement (which is described in Paragraph 1.11(b) above) in relation to any class of the Company's assets shall not be construed as a waiver or abandonment of the Collateral Agent's rights to give other similar notices in respect of any other class of assets or of any other of the rights of any of the Secured

Creditors under the Security Agreement or under any of the other Finance Documents

1.12 Excluded assets

Clauses 2.1 to 2.10 of the Security Agreement inclusive (which are described in Paragraphs 1.1 to 1.10 (inclusive) above) shall not constitute a grant of a first fixed charge or an assignment by way of security over

- (a) any assets with respect to which the Collateral and Guarantee Requirement or the other paragraphs of section 5.10 of the Credit Agreement need not be satisfied by reason of sections 5.10(h)(ii), (iii) or (iv) of the Credit Agreement, or
- (b) any assets (including Equity Interests) to the extent that, as of the Closing Date, and for so long as, such grant of security would violate a contractual obligation binding on such asset,

provided that, in each case, (i) such assets will be subject to the floating charge under clause 2.11 of the Security Agreement (which is described in Paragraph 1.11 above) and (ii) upon the reasonable request of the Collateral Agent, Automotive Holdings (UK) Limited shall use, and shall cause any applicable Obligor to use, commercially reasonable efforts to procure the waiver or elimination of any contractual obligation of the types described in sections 5.10(h)(ii) or (iii) of the Credit Agreement (other than those set forth in joint venture agreements to which the U.S. Borrower or any of its Subsidiaries is a party) or paragraph (b) of clause 2.12 of the Security Agreement (which is described in Paragraph 1.12 above). For the avoidance of doubt, with effect from any such waiver or elimination, the asset concerned shall be subject to a first fixed charge or, as the case may be, assignment by way of security which is referred to in the relevant clause of the Security Agreement.

2. RESTRICTIONS ON DEALINGS

- (a) The Security Agreement contains a clause which provides that the Company may not
 - (i) create or allow to exist any Lien on any of its assets, or
 - (ii) dispose of all or any part of its assets or agree to do so (whether conditionally or not),

except as expressly permitted under the Credit Agreement

- (b) If the Company creates or allows to exist any Lien in breach of the provisions of clause 4 of the Security Agreement (which is described in Paragraph 2(a) above)

Form MR05

TRW U.K. Limited (Company number 237206)

Short particulars of all the property mortgaged or charged (Continuation Sheet No. 8)

then, to the extent possible under applicable law, all the obligations of the Company under each of the Finance Documents shall automatically and immediately be secured upon the same assets equally and rateably with the other obligations secured thereon

In this Form MR05

Additional Intercreditor Agreement means each intercreditor agreement entered into as contemplated by the terms of the Credit Agreement and substantially in the form of exhibit H of the Credit Agreement or on terms otherwise reasonably satisfactory to the Administrative Agent, provided that, if such intercreditor agreement relates to any Liens on any Collateral located in, or owned by a Loan Party organized under the laws of, a jurisdiction outside of the United States, then (i) the Administrative Agent may opt (in its sole discretion) to require such intercreditor agreement to be governed by applicable foreign law and (ii) the Administrative Agent shall be satisfied that such intercreditor agreement will provide rights and benefits for the Secured Parties and impose obligations and limitations on the "Second Priority Creditors" (as such term is defined in exhibit H of the Credit Agreement) (or the applicable equivalent) under the laws of such jurisdiction substantially equivalent to those rights, benefits, obligations and limitations provided for under New York law by the terms of exhibit H of the Credit Agreement

Administrative Agent means JPMorgan Chase Bank N A in its capacity as administrative agent under the Credit Agreement and its permitted successors and assigns

Affiliate means, when used with respect to a specified person, another person that directly, or indirectly through one or more intermediaries, Controls or is Controlled by or is under common Control with the person specified

Ancillary Facility means any facility or financial accommodation (including any revolving, overdraft, foreign exchange, guarantee, letter of credit, bonding, credit card or automated payment facility) made available to a Foreign Subsidiary Borrower by a Global Revolving Facility Lender pursuant to section 2.22 of the Credit Agreement

Ancillary Facility Document means, with respect to any Ancillary Facility, the agreements between the applicable Foreign Subsidiary Borrower and the Ancillary Lender thereunder providing for such Ancillary Facility

Ancillary Lender means, with respect to an Ancillary Facility, the Global Revolving Facility Lender that has made such Ancillary Facility available pursuant to section 2.22 of the Credit Agreement

Form MR05

TRW U.K. Limited (Company number 237206)

Short particulars of all the property mortgaged or charged (Continuation Sheet No. 9)

Borrowers means the U S Borrower and the Foreign Subsidiary Borrower

Chargor means the Company, the other companies listed in schedule 1 to the Security Agreement (as set out in Schedule 1 to the Form MG01 originally filed for the Security Agreement) and each company which becomes a party to the Security Agreement by executing a Deed of Accession

Closing Date means 28 February 2003

Collateral means all the "Collateral" as defined in any Security Document and also includes the Mortgaged Properties

Collateral and Guarantee Requirement has the meaning given to that term in the Credit Agreement

Control means the possession, directly or indirectly, of the power to direct or cause the direction of the management or policies of a person, whether through the ownership of voting securities, by contrast or otherwise, and "Controlling" and "Controlled" shall have meanings correlative thereto

Credit Agreement means the eighth amended and restated credit agreement dated 28 September 2012 between, amongst others, TRW Automotive Holdings Corp, TRW Automotive Inc (formerly known as TRW Automotive Acquisition Corp), the Foreign Subsidiary Borrowers party thereto, the Lenders party thereto, JPMorgan Chase Bank, N A (formerly known as JP Morgan Chase Bank) as Administrative Agent and Collateral Agent, Bank of America, N A as syndication agent and J P Morgan Securities LLC and Merrill Lynch, Pierce, Fenner & Smith Incorporated as lead arrangers and joint bookrunners

Deed of Accession means a deed substantially in the form of schedule 6 (Form of Deed of Accession) of the Security Agreement

Domestic Subsidiary Loan Party means each Wholly Owned Subsidiary that is not (a) a Foreign Subsidiary, (b) the Receivables Subsidiary, (c) the Transferor or (d) listed on schedule 1 01(h) of the Credit Agreement

Equity Interests of any person means any and all shares, interests, rights to purchase, warrants, options, participation or other equivalents of or interests in (however designated) equity of such person, including any preferred stock, any limited or general partnership interest and any limited liability company membership interest

Event of Default has the meaning given to that term in section 7 01 of the Credit Agreement **Finance Documents** means the Loan Documents, the Swap Agreements and any documents entered into between an Obligor and any Lender (or any Affiliate of any Lender) pursuant to, or in connection with, any of the obligations or liabilities

Form MR05

TRW U.K. Limited (Company number 237206)

Short particulars of all the property mortgaged or charged (Continuation Sheet No. 10)

described in paragraph (b) of the definition of Secured Liabilities in the Security Agreement (which is described in paragraph (ii) of the definition of Secured Liabilities in this Form MR05) arise

Finco means TRW Automotive Finance (Luxembourg) S À R L , a company organised under the laws of Luxembourg and a Wholly Owned Subsidiary

Finco Guarantee means the amended and restated Finco guarantee agreement, in the form of exhibit G of the Credit Agreement, between Finco and the Collateral Agent, as amended, supplemented or otherwise modified from time to time

First Lien Intercreditor Agreement means the first lien intercreditor agreement substantially in the form of exhibit I of the Credit Agreement, with modifications thereto as the Administrative Agent may reasonably agree, provided that, if such intercreditor agreement relates to any Liens on any Collateral located in, or owned by a Loan Party organised under the laws of, a jurisdiction outside of the United States, then (i) the Administrative Agent may opt (in its sole discretion) to require such intercreditor agreement to be governed by applicable foreign law and (ii) the Administrative Agent shall be satisfied that such intercreditor agreement will provide rights and benefits for the Secured Parties and impose obligations and limitations on the "First Priority Creditors" (as such term is defined in exhibit I of the Credit Agreement) (or the applicable equivalent) under the laws of such jurisdiction substantially equivalent to those rights, benefits, obligations and limitations provided for under New York law by the terms of exhibit I of the Credit Agreement

First Security Agreement means the security agreement dated 28 February 2003 between the Company, the Chargors and the Collateral Agent

Foreign Currency means (a) with respect to an Ancillary Facility, any currency reasonably acceptable to the Administrative Agent that is freely available, freely transferable and freely convertible into Dollars and (b) otherwise, Euros, Sterling and, to the extent all Global Revolving Facility Lenders then agree to make Loans in such currencies, Canadian dollars and Yen

Foreign Guarantee means the amended and restated foreign guarantee agreement, in the form of exhibit F of the Credit Agreement, among the Foreign Subsidiary Loan Parties and the Collateral Agent, as amended, supplemented or otherwise modified from time to time

Foreign Mortgages means the mortgages, deeds of trust, charges, assignments of leases and rents and other security documents delivered on or prior to the Restatement Effective Date with respect to Mortgaged Properties located outside the United States of America or pursuant to section 5.10 of the Credit Agreement, each in form and substance reasonably satisfactory to the Collateral Agent

Form MR05

TRW U.K. Limited (Company number 237206)

Short particulars of all the property mortgaged or charged (Continuation Sheet No. 11)

Foreign Pledge Agreement means (a) each pledge agreement listed on schedule 1 01(d) of the Credit Agreement and (b) each other pledge agreement with respect to the Pledged Collateral delivered pursuant to section 5 10 of the Credit Agreement with respect to a Foreign Subsidiary Loan Party or Foreign Subsidiary, in form and substance reasonably satisfactory to the Collateral Agent, in each case, as amended, supplemented or otherwise modified from time to time

Foreign Security Agreement means one or more security agreements, charges, mortgages or pledges with respect to the Collateral (other than Pledged Collateral or Collateral that is subject to a Foreign Mortgage) of a Foreign Subsidiary Loan Party, each in form and substance reasonably satisfactory to the Collateral Agent, as amended, supplemented or otherwise modified from time to time

Foreign Subsidiary means any Subsidiary that is incorporated or organised under the laws of any jurisdiction other than the United States of America, any State thereof or the District of Columbia

Foreign Subsidiary Borrower has the meaning given to that term in the Credit Agreement

Foreign Subsidiary Loan Party has the meaning given to that term in the Credit Agreement

Global Revolving Facility Commitment has the meaning given to that term in the Credit Agreement

Global Revolving Facility Lender means a Lender with a Global Revolving Facility Commitment or with outstanding Global Revolving Facility Loans

Global Revolving Facility Loan has the meaning given to that term in the Credit Agreement

Group means Holdings and its Subsidiaries

Holdings means TRW Automotive Holdings Corp , a Delaware corporation

Incremental Facility Amendment has the meaning assigned to such term in section 2 23 of the Credit Agreement

Insurance means any contract of insurance taken out by or on behalf of the Company or under which it has a right to claim

Intellectual Property Rights means

Form MR05

TRW U.K. Limited (Company number 237206)

Short particulars of all the property mortgaged or charged (Continuation Sheet No. 12)

- (i) any know-how, show-how, patent, trade mark, service mark, design, business name, domain name, invention, trade secret, topographical or similar right or other data and information,
- (ii) any copyright, data base, software and all embodiments or fixations thereof and related documentation, registrations and franchises or other intellectual property right, or
- (iii) any improvements and accessions to and books and records describing or used in connection with any of the foregoing or any interest (including by way of licence) in the above,

in each case whether registered or not, and includes any related application

Intercompany Loan Agreement means any agreement specified in Part 3 of schedule 2 (Security Assets) to the Security Agreement opposite its name (as set out at Schedule 2 to the Form MG01 originally filed for the Security Agreement) and any other agreement from time to time evidencing or governing a loan made, or credit extended, by the Company to any other member of the Group

Intercreditor Agreement means the intercreditor agreement dated 28 February 2003, among JP Morgan Chase Bank, as administrative agent, the Receivables Subsidiary, the U S Borrower and the Collateral Agent

Intermediate Holdings means TRW Automotive Intermediate Holdings Corp, a Delaware corporation

Lender means each financial institution listed in schedule 2 01 of the Credit Agreement, each person that is a Lender under the Credit Agreement as of the Restatement Effective Date, as well as any person that becomes a "Lender" pursuant to section 9 04 of the Credit Agreement or pursuant to an Incremental Facility Amendment in each case, other than such person that ceases to be a party to the Credit Agreement pursuant to section 9 04 of the Credit Agreement Unless the context otherwise requires, the term "Lender" shall include each Swingline Lender

Letter of Credit means any letter of credit issued pursuant to section 2 05 of the Credit Agreement (including each letter of credit issued (or deemed issued) under the Credit Agreement and outstanding as of the Restatement Effective Date)

Lien means, with respect to any asset

- (i) any mortgage, deed of trust, lien, hypothecation, pledge, encumbrance, charge (fixed or floating), trust arrangements or security interest in or on such asset,

- (ii) the interest of a vendor or a lessor under any conditional sale agreement, capital lease or title retention agreement (or any financing lease having substantially the same economic effect as any of the foregoing) relating to such asset, or
- (iii) in the case of securities, any purchase option, call or similar right of a third party with respect to such securities

Loan Documents means the Credit Agreement, the Letters of Credit, the Security Documents, the Ancillary Facility Documents, the Intercreditor Agreement, any Additional Intercreditor Agreement, the First Lien Intercreditor Agreement, any promissory note issued under section 2.09(e) of the Credit Agreement and any Incremental Facility Amendment

Loan Parties means Holdings, the Borrowers and the Subsidiary Loan Parties

Mortgaged Properties means in relation to any Chargor all freehold and leasehold property which it purports to mortgage or charge under this Security Agreement

Mortgages means the U S Mortgages and the Foreign Mortgages

Obligor means each Foreign Subsidiary Borrower, each Chargor and each other Foreign Subsidiary Loan Party

Parallel Debt Agreement means the amended and restated parallel debt agreement dated 28 September 2012, among Holdings, Intermediate Holdings, the U S Borrower, the Subsidiary Loan Parties and the Collateral Agent, as amended, supplemented or otherwise modified from time to time

Plant and Machinery means any plant, machinery, computers, office equipment or vehicles owned by the Company or in its possession, but excludes any for the time being forming part of the Company's stock in trade or work in progress

Pledged Collateral has the meaning assigned to such term in the U S Collateral Agreement or a Foreign Pledge Agreement, as applicable

Receivables Subsidiary means TRW Auto Global Receivables, LLC, a Delaware limited liability company

Relevant Contract means

- (i) each Swap Agreement to which the Company is a party,
- (ii) each Intercompany Loan Agreement, and

Form MR05

TRW U.K. Limited (Company number 237206)

Short particulars of all the property mortgaged or charged (Continuation Sheet No. 14)

- (iii) any other agreement to which the Company is a party and which the Company and the Collateral Agent have designated a Relevant Contract,

and each other agreement or document supplementing or amending any of them

Required Lenders has the meaning given to that term in the Credit Agreement

Restatement Effective Date means the date on which the conditions specified in section 4.01 of the Credit Agreement are satisfied (or waived by the Required Lenders)

Revolving Credit Lender means a Lender with a revolving credit commitment under the Credit Agreement

Second Security Agreement means the security agreement dated 4 January 2005 between the Company, the Chargors and the Collateral Agent

Secured Creditors means

- (i) the Revolving Credit Lenders,
- (ii) the Collateral Agent,
- (iii) the Administrative Agent,
- (iv) any Lender and any Affiliate of any Lender to which any obligations described in paragraph (b) of the definition of Secured Liabilities in the Security Agreement (which is referred to in paragraph (ii) of the definition of Secured Liabilities in this Form MR05) is owed,
- (v) each Ancillary Lender,
- (vi) each Swap Party,
- (vii) the beneficiaries of each indemnification obligation undertaken by any Obligor under any Loan Document, and
- (viii) the successors and assigns of each of the foregoing

Secured Liabilities means all present and future obligations and liabilities (whether actual or contingent and whether owed jointly or severally or in any other capacity whatsoever) of

- (i) each Obligor to any Secured Creditor under any Finance Document (including liabilities and obligations accruing during the pendency of any bankruptcy, insolvency, receivership or other similar proceeding, regardless of whether allowed or allowable in such proceeding), and

- (ii) each Obligor to any Lender or any Affiliate of any Lender in respect of overdrafts and related liabilities and obligations arising from or in connection with treasury, depository or cash management services or in connection with any automated clearing house transfer of funds,

except for any obligation or liability which, if it were so included, would result in the Security Agreement contravening any law (including section 678 and 679 of the Companies Act 2006)

Secured Parties has the meaning assigned to such term in the U S Collateral Agreement

Security means any Lien created, evidenced or conferred by or pursuant to the Security Agreement or any Deed of Accession

Security Assets means all assets of the Company the subject of the Security Unless the context otherwise requires, a reference to a Security Asset includes (i) any part of that Security Asset, (ii) the proceeds of sale of that Security Asset, and (iii) any present and future assets of that type

Security Documents means the Mortgages, the U S Collateral Agreement, the Foreign Pledge Agreements, the Foreign Security Agreements, the Foreign Guarantee, the Finco Guarantee, the Parallel Debt Agreement and each of the security agreements, mortgages and other instruments and documents executed and delivered pursuant to any of the foregoing or pursuant to section 5 10 of the Credit Agreement

Subsidiary means with respect to any person (herein referred to as "parent"), any corporation, partnership, association or other business entity (a) of which securities or other ownership interests representing more than 50% of the equity or more than 50% of the ordinary voting power or more than 50% of the general partnership interests are, at the time any determination is being made, directly or indirectly, owned, Controlled or held, or (b) that is, at the time any determination is made, otherwise Controlled, by the parent or one or more subsidiaries of the parent or by the parent and one or more subsidiaries of the parent

Subsidiary Loan Party means each Subsidiary that is (a) a Domestic Subsidiary Loan Party or (b) a Foreign Subsidiary Loan Party

Swap Agreement means each "Swap Agreement" as defined in the Credit Agreement that

- (a) is in effect on the Closing Date between an Obligor and a counterparty that is a Lender or an Affiliate of a Lender as of the Closing Date, or

Form MR05

TRW U.K. Limited (Company number 237206)

Short particulars of all the property mortgaged or charged (Continuation Sheet No. 16)

- (b) is entered into after the Closing Date between an Obligor and a counterparty that is a Lender or an Affiliate of a Lender at the time such Swap Agreement is entered into

Swap Party means each counterparty to a Swap Agreement that is not an Obligor

Swingline Dollar Commitment means, with respect to each Swingline Dollar Lender, the commitment of such Swingline Dollar Lender to make Swingline Dollar Loans pursuant to section 2.04 of the Credit Agreement. The amount of each Swingline Dollar Lender's Swingline Dollar Commitment on the Restatement Effective Date is set forth on schedule 2.04(a) of the Credit Agreement.

Swingline Dollar Lender means a Lender with a Swingline Dollar Commitment or outstanding Swingline Dollar Loans.

Swingline Dollar Loans means the swingline loans denominated in Dollars and made to the U.S. Borrower pursuant to section 2.04 of the Credit Agreement.

Swingline Foreign Currency Commitment means, with respect to each Swingline Foreign Currency Lender, the commitment of such Swingline Foreign Currency Lender to make Swingline Foreign Currency Loans pursuant to section 2.04 of the Credit Agreement. The amount of each Swingline Foreign Currency Lender's Swingline Foreign Currency Commitment on the Restatement Effective Date is set forth on schedule 2.04(b) of the Credit Agreement.

Swingline Foreign Currency Lender means a Lender with a Swingline Foreign Currency Commitment or outstanding Swingline Foreign Currency Loans.

Swingline Foreign Currency Loans means the swingline loans denominated in a Foreign Currency and made to a Foreign Subsidiary Borrower pursuant to section 2.04 of the Credit Agreement.

Swingline Lender means (i) the Swingline Dollar Lenders, in their respective capacities as Lenders of Swingline Dollar Loans, and (ii) the Swingline Foreign Currency Lenders, in their respective capacities as Lenders of Swingline Foreign Currency Loans.

Third Security Agreement means the security agreement dated 7 August 2007 between the Company, the Chargors and the Collateral Agent.

Transferor means TRW Automotive Receivables, LLC, a Delaware limited liability company.

U.S. Borrower means TRW Automotive, Inc., a Delaware corporation.

Form MR05

TRW U.K. Limited (Company number 237206)

Short particulars of all the property mortgaged or charged (Continuation Sheet No. 17)

U.S. Collateral Agreement means the amended and restated U S guarantee and collateral agreement, as amended, supplemented or otherwise modified from time to time, in the form of exhibit E of the Credit Agreement, among Holdings, the U S Borrower, each Domestic Subsidiary Loan Party and the Collateral Agent

U.S. Mortgages means the mortgages, deeds of trust, assignments of leases and rents and other security documents, as amended, supplemented or otherwise modified from time to time, with respect to Mortgaged Properties located in the United States of America, delivered pursuant to section 5 10 or section 5 13 of the Credit Agreement, each substantially in the form of exhibit D of the Credit Agreement

Wholly Owned Subsidiary of any person means a subsidiary of such person, all of the Equity Interests of which (other than directors' qualifying shares or nominee or other similar shares required pursuant to applicable law) are owned by such person or another Wholly Owned Subsidiary of such person

In this Form MR05, unless the contrary intention appears, a reference to

- (a) any specified provision of the Security Agreement, any other Finance Document or any other document ancillary or relevant to any Finance Document shall be construed as references to the Security Agreement, that Finance Document, that provision or that document as in force for the time being as amended,
- (b) words imparting the singular include the plural and vice versa, and
- (c) the Collateral Agent, the Company, a Chargor or any other person includes its successors in title, permitted assigns and permitted transferees