

**Company Registration No. 00236725 (England and Wales)**

**HENRY SOTHERAN LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**

FRIDAY



\*A370NFZF\*

A18

02/05/2014

#294

COMPANIES HOUSE

**HENRY SOTHERAN LIMITED**

**CONTENTS**

---

	<b>Page</b>
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated financial statements	3 - 4

---

## **HENRY SOTHERAN LIMITED**

### **INDEPENDENT AUDITORS' REPORT TO HENRY SOTHERAN LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006**

---

We have examined the abbreviated financial statements set out on pages 2 to 4, together with the financial statements of Henry Sotheran Limited for the year ended 31 December 2013 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed

#### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements to the Registrar of Companies and whether the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section.

**Nicholas Kelsey (Senior Statutory Auditor)**  
**for and on behalf of Saffery Champness**

24 April 2014

**Chartered Accountants**  
**Statutory Auditors**

Lion House  
Red Lion Street  
London  
WC1R 4GB

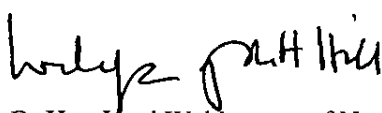
**HENRY SOTHERAN LIMITED****ABBREVIATED BALANCE SHEET  
AS AT 31 DECEMBER 2013**

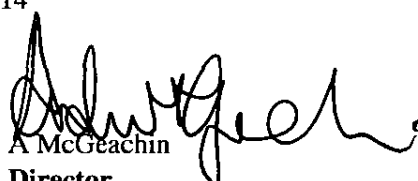
	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets	2	6,733	14,534
<b>Current assets</b>			
Stocks		905,225	925,840
Debtors		173,141	163,997
Cash at bank and in hand		3,190	14,709
		<u>1,081,556</u>	<u>1,104,546</u>
<b>Creditors: amounts falling due within one year</b>		<u>(514,905)</u>	<u>(519,975)</u>
<b>Net current assets</b>		<u>566,651</u>	<u>584,571</u>
<b>Total assets less current liabilities</b>		<u>573,384</u>	<u>599,105</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(13,000)</u>	<u>(13,000)</u>
		<u>560,384</u>	<u>586,105</u>
<b>Capital and reserves</b>			
Called up share capital	3	987,000	987,000
Profit and loss account		(426,616)	(400,895)
<b>Shareholders' funds</b>		<u>560,384</u>	<u>586,105</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 3 to 4 form part of these financial statements

Approved by the Board for issue on 24 April 2014

  
The Rt Hon Lord Waldegrave of North Hill  
Director

  
A McGeachin  
Director

Company Registration No. 00236725

# **HENRY SOTHERAN LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013**

---

### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Leasehold improvements	over the period of the lease
Plant and machinery	straight line over 3 years
Fixtures, fittings & equipment	straight line over 4 years

#### **1.5 Stock**

Stock is valued at the lower of cost and net realisable value

#### **1.6 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

## HENRY SOTHERAN LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2013

#### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 January 2013	449,083
Additions	363
At 31 December 2013	<u>449,446</u>
<b>Depreciation</b>	
At 1 January 2013	434,549
Charge for the year	8,164
At 31 December 2013	<u>442,713</u>
<b>Net book value</b>	
At 31 December 2013	<u>6,733</u>
At 31 December 2012	<u>14,534</u>

#### 3 Share capital

	<b>2013 £</b>	<b>2012 £</b>
<b>Allotted, called up and fully paid</b>		
987,000 Ordinary shares of £1 each	<u>987,000</u>	<u>987,000</u>

#### 4 Ultimate parent company

The ultimate parent company is Henry Sotheran Holdings Limited, a company registered in England and Wales.