

ABBREVIATED BALANCE SHEET

30th JUNE 2004

	2004	2003
<u>Fixed Assets</u>		
Investments at Cost (Market Value £8,269)	414	414
<u>Current Assets</u>		
Debtors	-	-
Cash at Bank	621	875
	1035	1289
<u>Creditors</u>		
- amounts falling due within one year	2800	2810
	-1765	-1521
Reserves (Note 2)	-1765	-1521

For the year ended 30th June 2004 the company was entitled to exemption from the requirements to have an audit under the provisions of Section 249A(1) of the Companies Act 1985.

No notice has been deposited with the company under section 249B(2) of that Act requiring an audit to be carried out. The directors acknowledge their responsibility for:

- (a) ensuring the company keeps accounting records in accordance with section 221 of the Companies Act 1985; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the accounting requirements of that Act relating to accounts so far as they are applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 2nd November 2004 and signed on its behalf by


P Stern Council Member

NOTES1 Accounting Policies

The Accounts have been prepared under the historical cost convention in accordance with applicable accounting standards

2 Capital & Reserves

The Company is limited by guarantee and does not have a Share Capital.

Members are liable to contribute a sum not exceeding £5 in the event of winding up