

Registered Number 00232408

B. & S. GLASS INDUSTRIES LTD.

Abbreviated Accounts

30 June 2012

Abbreviated Balance Sheet as at 30 June 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
Fixed assets			
Intangible assets		-	-
Tangible assets	2	3,767	7,134
Investments		-	-
		<u>3,767</u>	<u>7,134</u>
Current assets			
Stocks		18,060	26,272
Debtors	3	52,616	39,026
Investments		-	-
Cash at bank and in hand		64,365	68,105
		<u>135,041</u>	<u>133,403</u>
Prepayments and accrued income		17,965	22,131
Creditors: amounts falling due within one year	4	(79,485)	(80,664)
Net current assets (liabilities)		<u>73,521</u>	<u>74,870</u>
Total assets less current liabilities		<u>77,288</u>	<u>82,004</u>
Creditors: amounts falling due after more than one year	4	0	0
Provisions for liabilities		0	0
Accruals and deferred income		(22,039)	(39,544)
Total net assets (liabilities)		<u>55,249</u>	<u>42,460</u>
Capital and reserves			
Called up share capital	5	12,747	12,747
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		42,502	29,713
Shareholders' funds		<u>55,249</u>	<u>42,460</u>

- For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 March 2013

And signed on their behalf by:

Shirley June Tucker, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods excluding VAT.

Tangible assets depreciation policy

Depreciation is provided, after taking into account any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life:

Plant, fixtures and fittings 20% on cost

Computer equipment 20% on cost

Motor van 20% on cost

Other accounting policies

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items

2 Tangible fixed assets

	£
Cost	
At 1 July 2011	131,895
Additions	250
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2012	<u>132,145</u>
Depreciation	
At 1 July 2011	124,761
Charge for the year	3,617
On disposals	-
At 30 June 2012	<u>128,378</u>
Net book values	
At 30 June 2012	<u>3,767</u>
At 30 June 2011	<u>7,134</u>

3 Debtors

	2012 £	2011 £
Debtors include the following amounts due after more than one year	52,616	39,026

4 Creditors

2012 £	2011 £
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Secured Debts	79,485	80,664
Instalment debts due after 5 years	0	0
Non-instalment debts due after 5 years	0	0

5 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
200 Ordinary shares of £0.50 each	100	100
25,294 Deferred shares shares of £0.50 each	12,647	12,647

Authorised: 4706 ordinary shares of 50p each = £2353

Authorised: 25294 Deferred shares of 50p each = £12747

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