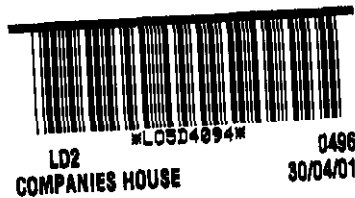


Registered number:
232408
England and wales

B & S GLASS INDUSTRIES LIMITED

ABBREVIATED ACCOUNTS

30 JUNE 2000



KEITH RAFFAN & CO.
CHARTERED ACCOUNTANTS
36 GREAT RUSSELL STREET
LONDON WC1B 3QB

**AUDITORS REPORT TO B & S GLASS INDUSTRIES LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the full statutory accounts of the company for the year ended 30 June 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full statutory accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Keith Raffan & Co.

.....
KEITH RAFFAN & CO.
Chartered Accountants and Registered Auditors

36 Great Russell Street
London WC1B 3QB

30 April 2001

B & S GLASS INDUSTRIES LIMITED

ABBREVIATED BALANCE SHEET

At 30 JUNE 2000

		<u>2000</u>	<u>1999</u>
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	69214	60027
		<hr/>	<hr/>
CURRENT ASSETS			
Stocks		34387	45095
Debtors		115520	115323
Cash at bank and in hand		68897	14788
		<hr/>	<hr/>
		218804	175206
CREDITORS: Amounts falling due within one year		(179529)	(133092)
		<hr/>	<hr/>
NET CURRENT ASSETS/(LIABILITIES)		39275	42114
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		108489	102141
CREDITORS: Amounts falling due after more than one year		11823	16020
		<hr/>	<hr/>
		£ 96666	£ 86121
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital	3	12747	12747
Profit and loss account		83919	73374
		<hr/>	<hr/>
		£ 96666	£ 86121
		<hr/>	<hr/>

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Signed on behalf of the
board of directors

.....
Mrs S J Tucker
Director

Approved by the board:

B & S GLASS INDUSTRIES LIMITED

NOTES TO THE ACCOUNTS - 30 JUNE 2000

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Consolidation

The company and its holding company comprise a small group. The company has therefore taken advantage of the exemption provided by section 248 of the Companies Act 1985 not to prepare group accounts.

Turnover

Turnover represents net invoiced sales of goods, excluding VAT.

Tangible fixed assets

Depreciation is provided, after taking into account any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life:

Plant, fixtures and fittings	20% on cost
Motor van	20% on cost

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

B & S GLASS INDUSTRIES LIMITED

NOTES TO THE ACCOUNTS - 30 JUNE 2000

2. TANGIBLE FIXED ASSETS

	Plant, fixtures £	Motor van £	Total £
Cost or valuation			
At 1 July 1999	105175	2400	107575
Additions	37778	-	37778
Disposals	-	-	-
At 30 June 2000	<u>142953</u>	<u>2400</u>	<u>145353</u>
Depreciation			
At 1 July 1999	45628	1920	47548
Charge for year	28111	480	28591
Disposals	-	-	-
At 30 June 1999	<u>73739</u>	<u>2400</u>	<u>76139</u>
Net book values			
At 30 June 2000	<u>£ 69214</u>	<u>£ -</u>	<u>£ 69214</u>
At 30 June 1999	<u>£ 59547</u>	<u>£ 480</u>	<u>£ 60027</u>

3. CALLED UP SHARE CAPITAL

	2000 £	1999 £
Authorised		
4706 ordinary shares of 50p each	2353	2353
25294 deferred shares of 50p each	12647	12647
	<u>£15000</u>	<u>£15000</u>
Allotted and fully paid		
200 ordinary shares of 50p each	100	100
25294 deferred shares of 50p each	12647	12647
	<u>£12747</u>	<u>£12747</u>