

REGISTERED NUMBER: 00230433 (England and Wales)

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019**

**FOR**

**ASHTON & LEA GOLF CLUB LIMITED**

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**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**ASHTON & LEA GOLF CLUB LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**DIRECTORS:**

G Cookson  
W Kelly  
J E Marginson  
B Hayes  
A McClelland  
S Sandell  
P Seagrave  
J Caldwell  
S Pitcher

**REGISTERED OFFICE:**

Tudor Avenue  
Off Blackpool Road  
Lea  
Preston  
Lancashire  
PR4 0XA

**REGISTERED NUMBER:**

00230433 (England and Wales)

**AUDITORS:**

Bishops  
Statutory Auditors  
Phoenix Park  
Blakewater Road  
Blackburn  
Lancashire  
BB1 5BG

**BANKERS:**

HSBC  
49a Fishergate  
Preston  
Lancashire  
PR1 8BH

**SOLICITORS:**

Harrison Drury & Co  
1a Chapel Street  
Winckley Square  
Preston  
Lancashire  
PR1 8BU

**BALANCE SHEET**  
**31 DECEMBER 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Property, plant and equipment	4		624,336		509,841
<b>CURRENT ASSETS</b>					
Inventories		27,943		26,008	
Debtors	5	8,743		28,963	
Cash at bank and in hand		<u>5,298</u>		<u>6,537</u>	
		41,984		61,508	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>235,434</u>		<u>306,115</u>	
<b>NET CURRENT LIABILITIES</b>			(193,450)		(244,607)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			430,886		265,234
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>190,389</u>		<u>8,082</u>
<b>NET ASSETS</b>			<u>240,497</u>		<u>257,152</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		2,451		2,451
Capital redemption reserve	11		10		10
Centenary fund	11		9,703		9,928
Other reserves	11		10,604		10,604
Retained earnings	11		<u>217,729</u>		<u>234,159</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>240,497</u>		<u>257,152</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 March 2020 and were signed on its behalf by:

G Cookson - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**1. STATUTORY INFORMATION**

Ashton & Lea Golf Club Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover comprises of the bar and pro-shop income, based on cash takings received during the year, net of VAT. It includes subscriptions receivable for the year, and recognises entry fees, joining fees, green fees, snooker and fruit machine income on a receipts basis.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Plant and machinery	- 10% on cost
Computer equipment	- 33% on cost

**Stocks**

Bar stock is valued by a professional stocktaker at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

Pro shop stock is valued at the lower of cost and net realisable value, on a first in first out basis, after making due allowance for obsolete and slow moving items.

Greens stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 17 (2018 - 19) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**4. PROPERTY, PLANT AND EQUIPMENT**

	Long leasehold £	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2019	811,759	321,797	19,004	1,152,560
Additions	137,418	18,439	-	155,857
Disposals	-	(15,385)	-	(15,385)
At 31 December 2019	<u>949,177</u>	<u>324,851</u>	<u>19,004</u>	<u>1,293,032</u>
<b>DEPRECIATION</b>				
At 1 January 2019	375,922	248,521	18,276	642,719
Charge for year	18,178	11,218	429	29,825
Eliminated on disposal	-	(3,848)	-	(3,848)
At 31 December 2019	<u>394,100</u>	<u>255,891</u>	<u>18,705</u>	<u>668,696</u>
<b>NET BOOK VALUE</b>				
At 31 December 2019	<u>555,077</u>	<u>68,960</u>	<u>299</u>	<u>624,336</u>
At 31 December 2018	<u>435,837</u>	<u>73,276</u>	<u>728</u>	<u>509,841</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Other debtors	<u>8,743</u>	<u>28,963</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Bank loans and overdrafts	97,317	172,546
Trade creditors	64,993	56,683
Taxation and social security	9,151	7,519
Other creditors	<u>63,973</u>	<u>69,367</u>
	<u>235,434</u>	<u>306,115</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019 £	2018 £
Bank loans	173,837	-
Other creditors	<u>16,552</u>	<u>8,082</u>
	<u>190,389</u>	<u>8,082</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>124,512</u>	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2019****8. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2019 £	2018 £
Within one year	77,112	69,570
Between one and five years	254,589	237,152
In more than five years	914,000	1,206,622
	<u>1,245,701</u>	<u>1,513,344</u>

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	2019 £	2018 £
Bank overdrafts	86,153	83,806
Bank loans	185,001	88,740
	<u>271,154</u>	<u>172,546</u>

The bank loan and overdraft are secured by a legal charge over the leasehold property and by a fixed and floating charge over the other assets of the Club.

**10. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
210	'A' Ordinary	50p	105	105
4,705	'B' Ordinary	50p	2,346	2,346
			<u>2,451</u>	<u>2,451</u>

**11. RESERVES**

	Retained earnings £	Capital redemption reserve £	Centenary fund £	Other reserves £	Totals £
At 1 January 2019	234,159	10	9,928	10,604	254,701
Deficit for the year	(16,655)				(16,655)
Depreciation write back	225	-	(225)	-	-
At 31 December 2019	<u>217,729</u>	<u>10</u>	<u>9,703</u>	<u>10,604</u>	<u>238,046</u>

The Centenary Fund is made up of cash of £Nil (2018 - £Nil) and the net book value of the Half Way House of £9,703 (2018 - £9,928).

**12. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

David Evans BA FCA (Senior Statutory Auditor)  
for and on behalf of Bishops

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**13. CAPITAL COMMITMENTS**

	2019 £	2018 £
Contracted but not provided for in the financial statements	<u>-</u>	<u>45,800</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.