

REGISTERED NUMBER: 00230433 (England and Wales)

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016**

**FOR**

**ASHTON & LEA GOLF CLUB LIMITED**

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**FOR THE YEAR ENDED 31 DECEMBER 2016**

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**ASHTON & LEA GOLF CLUB LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

**DIRECTORS:**

Mrs E Ball  
G Cookson  
W Kelly  
H Lythgoe  
P Smith  
Mrs L Wilson  
J E Marginson  
J Kay  
S Wright  
Mrs C Entwistle  
Mr M Taylor  
B Hayes

**REGISTERED OFFICE:**

Tudor Avenue  
Off Blackpool Road  
Lea  
Preston  
Lancashire  
PR4 0XA

**REGISTERED NUMBER:**

00230433 (England and Wales)

**AUDITORS:**

Bishops  
Statutory Auditors  
Phoenix Park  
Blakewater Road  
Blackburn  
Lancashire  
BB1 5BG

**BANKERS:**

HSBC  
49a Fishergate  
Preston  
Lancashire  
PR1 8BQ

**SOLICITORS:**

Harrison Drury & Co  
1a Chapel Street  
Winckley Square  
Preston  
Lancashire  
PR1 8BU

**ASHTON & LEA GOLF CLUB LIMITED (REGISTERED NUMBER: 00230433)****BALANCE SHEET**  
**31 DECEMBER 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		438,596		433,039
<b>CURRENT ASSETS</b>					
Stocks		22,819		23,867	
Debtors	5	5,638		12,562	
Cash at bank and in hand		<u>7,422</u>		<u>10,830</u>	
		35,879		47,259	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>163,295</u>		<u>174,640</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(127,416)</u>		<u>(127,381)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			311,180		305,658
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>21,207</u>		<u>15,447</u>
<b>NET ASSETS</b>			<u>289,973</u>		<u>290,211</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		2,454		2,455
Capital redemption reserve	11		7		6
Centenary fund	11		10,378		10,603
Other reserves	11		10,604		10,604
Retained earnings	11		<u>266,530</u>		<u>266,543</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>289,973</u>		<u>290,211</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 March 2017 and were signed on its behalf by:

G Cookson - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

**1. STATUTORY INFORMATION**

Ashton & Lea Golf Club Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover comprises of the bar and pro-shop income, based on cash takings received during the year, net of VAT. It includes subscriptions receivable for the year, and recognises entry fees, joining fees, green fees, snooker and fruit machine income on a receipts basis.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Long leasehold	- 2% on cost
Plant and machinery	- 10% on cost
Computer equipment	- 33% on cost

**Stocks**

Bar stock is valued by a professional stocktaker at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

Pro shop stock is valued at the lower of cost and net realisable value, on a first in first out basis, after making due allowance for obsolete and slow moving items.

Greens stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

**4. TANGIBLE FIXED ASSETS**

	Long leasehold £	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2016	723,234	320,076	38,226	1,081,536
Additions	-	26,129	3,734	29,863
Disposals	-	(23,451)	(24,144)	(47,595)
At 31 December 2016	<u>723,234</u>	<u>322,754</u>	<u>17,816</u>	<u>1,063,804</u>
<b>DEPRECIATION</b>				
At 1 January 2016	333,005	277,266	38,226	648,497
Charge for year	13,659	9,415	1,232	24,306
Eliminated on disposal	-	(23,451)	(24,144)	(47,595)
At 31 December 2016	<u>346,664</u>	<u>263,230</u>	<u>15,314</u>	<u>625,208</u>
<b>NET BOOK VALUE</b>				
At 31 December 2016	<u>376,570</u>	<u>59,524</u>	<u>2,502</u>	<u>438,596</u>
At 31 December 2015	<u>390,229</u>	<u>42,810</u>	<u>-</u>	<u>433,039</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
<b>COST</b>	
At 1 January 2016	4,604
Transfer to ownership	(4,604)
At 31 December 2016	<u>-</u>
<b>DEPRECIATION</b>	
At 1 January 2016	1,074
Transfer to ownership	(1,074)
At 31 December 2016	<u>-</u>
<b>NET BOOK VALUE</b>	
At 31 December 2016	<u>-</u>
At 31 December 2015	<u>3,530</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Other debtors	<u>5,638</u>	<u>12,562</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Bank loans and overdrafts	34,365	63,934
Hire purchase contracts (see note 8)	-	512
Trade creditors	40,677	40,035
Taxation and social security	29,582	6,178
Other creditors	58,671	63,981
	<u>163,295</u>	<u>174,640</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2016	2015
	£	£
Other creditors	<u>21,207</u>	<u>15,447</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Other loans more 5yrs instal	<u>12,117</u>	<u>-</u>

**8. LEASING AGREEMENTS**

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2016	2015
	£	£
Net obligations repayable:		
Within one year	<u>-</u>	<u>512</u>
	Non-cancellable operating leases	
	2016	2015
	£	£
Within one year	71,496	68,887
Between one and five years	256,931	254,838
In more than five years	1,055,094	1,112,778
	<u>1,383,521</u>	<u>1,436,503</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2016****9. SECURED DEBTS**

The following secured debts are included within creditors:

	2016 £	2015 £
Bank overdrafts	34,365	55,968
Bank loans	-	7,966
Hire purchase contracts	-	512
	<u>34,365</u>	<u>64,446</u>

The bank loan and overdraft are secured by a legal charge over the leasehold property and by a fixed and floating charge over the other assets of the Club.

**10. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
210	'A' Ordinary	50p	105	105
4,705	'B' Ordinary	50p	<u>2,349</u>	<u>2,350</u>
			<u>2,454</u>	<u>2,455</u>

**11. RESERVES**

	Retained earnings £	Capital redemption reserve £	Centenary fund £	Other reserves £	Totals £
At 1 January 2016	266,543	6	10,603	10,604	287,756
Deficit for the year	(237)				(237)
Reduction in "B" Shares	(1)	1	-	-	-
Depreciation write back	225	-	(225)	-	-
At 31 December 2016	<u>266,530</u>	<u>7</u>	<u>10,378</u>	<u>10,604</u>	<u>287,519</u>

The Centenary Fund is made up of cash of £Nil (2015 - £Nil) and the net book value of the Half Way House of £10,378 (2015 - £10,603).

**12. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

David Evans BA FCA (Senior Statutory Auditor)  
for and on behalf of Bishops

**13. CAPITAL COMMITMENTS**

	2016 £	2015 £
Contracted but not provided for in the financial statements	<u>-</u>	<u>595</u>



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