

CROSS AND HERBERT LIMITED

(A subsidiary of Lloyds Chemists plc)

ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 1998

COMPANY REGISTRATION NUMBER: 228286



Registered Number: 228286

BALANCE SHEET AS AT 31 DECEMBER 1998

	31.12.98	30.06.97
	£	£
DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
Amounts owing from group undertakings	8,732,718	8,732,718

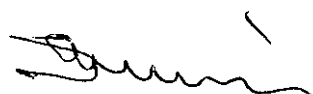
CREDITORS: AMOUNTS FALLING DUE
AFTER MORE THAN ONE YEAR
Amounts owing to group undertakings

		<u>8,732,718</u>	<u>8,732,718</u>
FINANCED BY			
Share Capital			
Authorised: 80,000 ordinary shares			
of £ 1.00 each		80,000	80,000
Authorised: 34,500 cumulative preference shares			
of £ 1.00 each		34,500	34,500
Issued: 72,000 ordinary shares			
of £ 1.00 each		72,000	72,000
Issued: 34,500 cumulative preference shares			
of £ 1.00 each		34,500	34,500
Share Premium Account			
Profit and Loss Account		8,626,218	8,626,218
TOTAL CAPITAL EMPLOYED		<u>8,732,718</u>	<u>8,732,718</u>

The company was dormant (within the meaning of section 250 of the Companies Act 1985) throughout the period ended 31st December 1998 and has resolved in General meeting not to re-appoint auditors.

The company's ultimate holding company is GEHE AG which is incorporated in Germany.

SIGNED ON BEHALF OF THE BOARD:



Director

Date: 5th January 1999

NOTES TO THE ACCOUNTS

1. Debtors

Amounts falling due after more than one year:

Third party

Intra group

Total

31.12.98	30.06.97
£	£
8,732,718	8,732,718

8,732,718	8,732,718
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2. Creditors

Amounts falling due after more than one year:

Intra group

Total

31.12.98	30.06.97
£	£

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3. Reserves

Balance at start and end of year

Pre-acquisition		Post-acquisition	
Reval reserve	P&L a/c	Reval reserve	P&L a/c
£	£	£	£
	8,626,218		