

Company No: 228286

CROSS & HERBERT LIMITED

ELECTIVE RESOLUTION OF THE MEMBERS DATED:1/9/97

ELECTIVE RESOLUTION

It is hereby unanimously resolved as an Elective Resolution in accordance with Section 379A of the Companies Act 1985 ('the Act'):

THAT the Company hereby elects:

- i) pursuant to Section 252 of the Act, to dispense with the laying of accounts and reports before the Company in general meeting.
- ii) pursuant to Section 366A of the Act to dispense with the holding of Annual General Meetings.

CERTIFIED A TRUE COPY


SECRETARY

