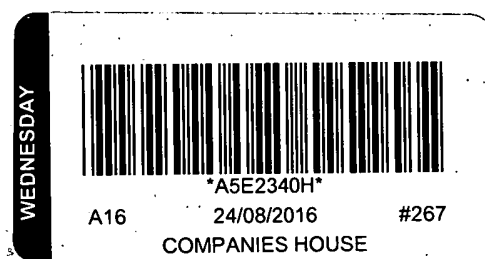


Company Registration No. 00226797 (England and Wales)

**K Laundry Limited**

**Unaudited abbreviated financial statements  
for the year ended 31 December 2015**

**Saffery Champness**  
CHARTERED ACCOUNTANTS



# **K Laundry Limited**

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**K Laundry Limited**

**Chartered accountants' report to the board of directors on the preparation of the unaudited statutory financial statements of K Laundry Limited for the year ended 31 December 2015**

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*The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 5 have been prepared.*

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of K Laundry Limited for the year ended 31 December 2015 set out on pages 3 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com>.

This report is made solely to the Board of Directors of K Laundry Limited, as a body, in accordance with the terms of our engagement letter dated 13 August 2015. Our work has been undertaken solely to prepare for your approval the financial statements of K Laundry Limited and state those matters that we have agreed to state to the Board of Directors of K Laundry Limited, as a body, in this report in accordance with AAF 2/10 as detailed at <http://www.icaew.com>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than K Laundry Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that K Laundry Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of K Laundry Limited. You consider that K Laundry Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of K Laundry Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**Saffery Champness**

3 June 2016

**Chartered Accountants**

Midland House  
2 Poole Road  
Bournemouth  
Dorset  
BH2 5QY

**K Laundry Limited**

**Abbreviated balance sheet  
As at 31 December 2015**

		2015	2014
	Notes	£	£
<b>Fixed assets</b>			
Tangible assets	2	383,430	334,524
<b>Current assets</b>			
Stocks		13,288	12,654
Debtors		273,061	223,536
Cash at bank and in hand		515,967	491,827
		<u>802,316</u>	<u>728,017</u>
<b>Creditors: amounts falling due within one year</b>		<u>(282,585)</u>	<u>(221,578)</u>
<b>Net current assets</b>		519,731	506,439
<b>Total assets less current liabilities</b>		903,161	840,963
<b>Provisions for liabilities</b>		<u>(25,983)</u>	<u>(15,907)</u>
		<u>877,178</u>	<u>825,056</u>
<b>Capital and reserves</b>			
Called up share capital	3	24,222	24,222
Other reserves		9,528	9,528
Profit and loss account		843,428	791,306
<b>Shareholders' funds</b>		<u>877,178</u>	<u>825,056</u>

**K Laundry Limited**

**Abbreviated balance sheet (continued)**

**As at 31 December 2015**

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For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 3 June 2016

Clive Jones  
Director



**Company Registration No. 00226797**

**Notes to the abbreviated financial statements**  
**For the year ended 31 December 2015**

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**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings freehold	over 50 years
Plant and machinery	over 5 years
Fixtures, fittings & equipment	over 3 to 5 years
Motor vehicles	over 3 to 5 years

**K Laundry Limited**

**Notes to the abbreviated financial statements (continued)**  
**For the year ended 31 December 2015**

**2 Fixed assets**

	<b>Tangible assets</b>
	<b>£</b>
<b>Cost</b>	
At 1 January 2015	938,935
Additions	111,095
Disposals	(4,000)
	<hr/>
At 31 December 2015	1,046,030
	<hr/>
<b>Depreciation</b>	
At 1 January 2015	604,411
On disposals	(4,000)
Charge for the year	62,189
	<hr/>
At 31 December 2015	662,600
	<hr/>
<b>Net book value</b>	
At 31 December 2015	383,430
	<hr/> <hr/>
At 31 December 2014	334,524
	<hr/> <hr/>

**3 Share capital**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
24,222 Ordinary shares of £1 each	24,222	24,222
	<hr/> <hr/>	<hr/> <hr/>