

Company Registration No. 226797 (England and Wales)

**K LAUNDRY LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2009**

TUESDAY



\*PF7RMADB\*

PC3

02/06/2009

379

COMPANIES HOUSE

***Saffery Champness***  
CHARTERED ACCOUNTANTS

# **K LAUNDRY LIMITED**

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## **K LAUNDRY LIMITED**

### **INDEPENDENT AUDITORS' REPORT TO K LAUNDRY LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated financial statements set out on pages 2 to 4, together with the financial statements of K Laundry Limited for the year ended 31 March 2009 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated financial statements and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditors**

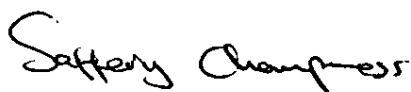
The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated financial statements have been properly prepared in accordance with those provisions and to report our opinion to you.

#### **Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements have been properly prepared in accordance with those provisions.



**Saffery Champness**

7 May 2009

Chartered Accountants  
**Registered Auditors**

Lion House  
Red Lion Street  
London  
WC1R 4GB

**K LAUNDRY LIMITED****ABBREVIATED BALANCE SHEET  
AS AT 31 MARCH 2009**

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Tangible assets	2		331,787		342,920
<b>Current assets</b>					
Stocks		9,160		13,718	
Debtors		135,020		131,475	
Cash at bank and in hand		400,752		346,869	
		<u>544,932</u>		<u>492,062</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(179,295)</u>		<u>(176,978)</u>	
<b>Net current assets</b>			<u>365,637</u>		<u>315,084</u>
<b>Total assets less current liabilities</b>			<u>697,424</u>		<u>658,004</u>
<b>Provisions for liabilities</b>			<u>(5,170)</u>		<u>(8,656)</u>
			<u>692,254</u>		<u>649,348</u>
<b>Capital and reserves</b>					
Called up share capital	3	24,222		24,222	
Other reserves		9,528		9,528	
Profit and loss account		658,504		615,598	
<b>Shareholders' funds</b>			<u>692,254</u>		<u>649,348</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and authorised for issue on 7 May 2009

C R M Jones  
Director



## **K LAUNDRY LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009**

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#### **1 Accounting policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

##### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

##### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings freehold	over 50 years
Plant and machinery	over 5 years
Fixtures, fittings & equipment	over 3 to 5 years
Motor vehicles	over 3 to 5 years

##### **1.4 Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.5 Pensions**

The pension costs charged in the financial statements represent the contributions payable by the company relating to the year.

##### **1.6 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# K LAUNDRY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (continued) FOR THE YEAR ENDED 31 MARCH 2009

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 April 2008	864,759
Additions	54,006
	<u>918,765</u>
At 31 March 2009	
<b>Depreciation</b>	
At 1 April 2008	521,839
Charge for the year	65,139
	<u>586,978</u>
At 31 March 2009	
<b>Net book value</b>	
At 31 March 2009	<u>331,787</u>
At 31 March 2008	<u>342,920</u>

### 3 Share capital

	2009 £	2008 £
<b>Authorised</b>		
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>
<b>Allotted, called up and fully paid</b>		
24,222 Ordinary shares of £1 each	<u>24,222</u>	<u>24,222</u>