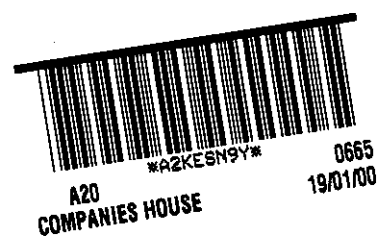


COMPANIES HOUSE COPY
COMPANY NUMBER 225904

MARTIN WILKINSON LIMITED

Report and Accounts

**For the year ended 31st March 1999
UNAUDITED**



ABBREVIATED BALANCE SHEET - UNAUDITED

As at 31st March 1999

	Notes	£	1999 £	£	1998 £
Fixed assets:					
Tangible assets	1	6985		8783	
Investments	2	1510	8495	1510	10293
Current assets:					
Stock		96064		100888	
Debtors		2834		4241	
Cash at bank and in hand		38007		32053	
		136905		137182	
Creditors: Amounts falling due within one year		26044		27831	
Net current assets			110861		109351
Total assets less current liabilities			119356		119644
Capital and reserves:					
Called up share capital	3		25000		25000
Profit and loss account			94356		94644
			119356		119644

In the directors' opinion the company was entitled under section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 31st March 1999. No members who are entitled to have requested an audit.

The directors are responsible for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each year in accordance with the requirement of section 226 of the Act and which otherwise comply with its requirements so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the Board of Directors on 22nd December 1999

Signed on behalf of the Board of Directors

A.J. Campin
Director



ACCOUNTING POLICIES - UNAUDITED

For the year ended 31st March 1999

Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with:

- a. the Financial Reporting Standards for Smaller Entities; (effective March 1999)
- b. the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life. The rates used are as follows:

Motor vehicles	-	25% per annum reducing balance basis
Fixtures and fittings	-	10% per annum reducing balance basis

Stocks

Stocks are valued at the lower of cost and net realisable value.

Turnover

Turnover represents the net amount invoiced to customers less trade discounts and excluding value added tax.

Deferred taxation

No provision has been made for deferred taxation in these accounts because, in the opinion of the directors, no liability to taxation will crystallise in the foreseeable future.

Pension costs

The costs of providing pensions for certain directors under the defined contribution scheme are charged in the profit and loss account in the year in which they fall due.

Operating Leases

Operating leases are charged in the profit and loss account as they fall due.

NOTES TO THE ABBREVIATED ACCOUNTS - UNAUDITED

For the year ended 31st March 1999

1. Fixed Assets

Tangible Assets:

	Total £
Cost:	—
As at 1st April 1998 and 31st March 1999	39851
Depreciation:	—
As at 1st April 1998	31068
Charge for the year	1798
	—
As at 31st March 1999	32866
Net book value:	—
As at 31st March 1999	6985
	—
As at 31st March 1998	8783

2. Investments

	1999 £	1998 £
	—	—
Unquoted investments in shares:		
Cost:		
As at 1st April 1998 and 31st March 1999	1510	1510

3. Share capital

	1999 £	1998 £
	—	—
Authorised, allotted and fully paid: 25000 ordinary shares of £1 each	25000	25000

4. Transactions with directors

Loans to director:

Included in other debtors is a loan to Mr. A.J. Campin. The loan is repayable on demand and indebtedness on the loan was as follows:

Liability 1.4.1998	Maximum liability during the year	Liability 31.3.1999
£	£	£
—	—	—
609	609	609
—	—	—