



THE ELIM CHURCH INCORPORATED

STATEMENT OF ACCOUNTS YEAR ENDED 30 SEPTEMBER 2015

| | |
|--------------------------------------|--------|
| COMPANY INFORMATION | 2 |
| DIRECTORS' REPORT | 3 - 4 |
| INDEPENDENT AUDITOR REPORT | 5 |
| PRINCIPAL ACCOUNTING POLICIES | 6 |
| PROFIT & LOSS ACCOUNT | 7 |
| BALANCE SHEET | 8 |
| NOTES TO THE FINANCIAL STATEMENTS | 9 - 10 |

Company number 225219

WEDNESDAY



A51VMWKG

A03

02/03/2016

#45

COMPANIES HOUSE

THE ELIM CHURCH INCORPORATED
COMPANY INFORMATION
YEAR ENDED 30 SEPTEMBER 2015

DIRECTORS

Rev S Blount
Rev D Campbell
Rev C Cartwright
Rev C Dye
Rev S Foster
Rev J J Glass
Rev G H Neale
Rev K M Peat
Rev M Pugh
Rev D J Pickett
Rev B Hunter - resigned 29 January 2015

SECRETARY

A J Mathias - appointed 29 January 2015

REGISTERED OFFICE

Elim International Centre
De Walden Road
West Malvern
Worcestershire
WR14 4DF

BANKERS

National Westminster Bank plc
31 Promenade
CHELTENHAM
Gloucestershire
GL50 1LH

AUDITOR

Grant Thornton UK LLP
Registered Auditor
Chartered Accountants
Hartwell House
55-61 Victoria Street
Bristol
BS1 6FT

**COMPANY REGISTRATION
NUMBER**

00225219

THE ELIM CHURCH INCORPORATED
DIRECTORS' REPORT FOR THE
YEAR ENDED 30 SEPTEMBER 2015

The directors present their report together with financial statements for the year ended 30 September 2015.

PRINCIPAL ACTIVITY

The principal activity is to act as an association of churches to promote the Christian religion and to issue credentials to ministers.

BUSINESS REVIEW

The results for the year are summarised in the Profit and Loss Account. Turnover during the year was £13,650 (2014: £14,270). There was a profit for the period of £5,184 (2014 loss of: £5,928).

DIRECTORS

The present membership of the Board is set out below. All directors served throughout the year with the exception of B Hunter.

S Blount
D Campbell
C P Cartwright
C W Dye
S D Foster
J J Glass
B Hunter - resigned 29 January 2015
G H Neale
K M Peat
D J Pickett
M Pugh

The guarantors of the company are the members of the Elim Foursquare Gospel Alliance Executive Council. Their guarantee is limited to £1.

All directors of this company except for D J Pickett are members of the Elim Foursquare Gospel Alliance National Leadership Team.

RESPONSIBILITIES OF THE DIRECTORS

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

THE ELIM CHURCH INCORPORATED
DIRECTORS' REPORT FOR THE
YEAR ENDED 30 SEPTEMBER 2015

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information of which the company's auditor is unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

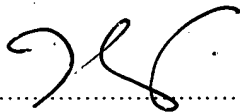
AUDITOR

Grant Thornton UK LLP, having expressed their willingness to continue in office, will be deemed reappointed for the next financial year in accordance with section 487(2) of the Companies Act 2006 unless the company receives notice under section 488(1) of the Companies Act 2006.

SMALL COMPANY EXEMPTIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

ON BEHALF OF THE BOARD



Rev JOHN J GLASS
DIRECTOR

DATE: 23/02/2016

THE ELIM CHURCH INCORPORATED
INDEPENDENT AUDITORS REPORT
YEAR ENDED 30 SEPTEMBER 2015

We have audited the financial statements of The Elim Church Incorporated for the year ended 30 September 2015 which comprise the profit and loss account, the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (Effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 September 2015 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

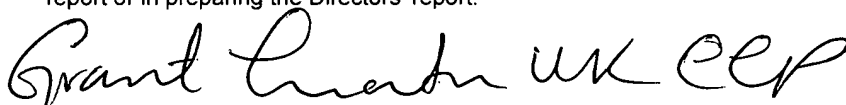
OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a strategic report or in preparing the Directors' report.



Rhian Owen (Senior statutory auditor)
for and on behalf of
Grant Thornton UK LLP
Statutory Auditor
Chartered Accountants
Cardiff

Date: 23/02/2016

THE ELIM CHURCH INCORPORATED
INDEPENDENT AUDITORS REPORT
YEAR ENDED 30 SEPTEMBER 2015

BASIS OF PREPARATION

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

TURNOVER

Turnover is the amount receivable by the company for credentials, renewals and gifts.

THE ELIM CHURCH INCORPORATED
PROFIT & LOSS ACCOUNT
YEAR ENDED 30 SEPTEMBER 2015

| | Note | 2015 | 2014 |
|---|------|---------------------|-----------------------|
| | | £ | £ |
| Turnover | 1 | 13,650 | 14,270 |
| Activity expenses | | (8,466) | (20,198) |
| Profit / (loss) on ordinary activities before taxation | 1 | <u>5,184</u> | <u>(5,928)</u> |
| Tax on profit / loss on ordinary activities | 3 | - | - |
| Profit / (loss) for the financial year transferred to reserves | 5 | <u><u>5,184</u></u> | <u><u>(5,928)</u></u> |

There were no recognised gains or losses other than the profit/(loss) for the financial year.

The accompanying accounting policies and notes form an integral part of these financial statements.

THE ELIM CHURCH INCORPORATED

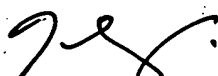
BALANCE SHEET
AT 30 SEPTEMBER 2015

| | Note | 2015 £ | 2014 £ |
|--|------|---------------|---------------|
| Current assets | | | |
| Cash at bank and in hand | | 73,030 | 71,866 |
| Debtors | | 7,890 | 2,370 |
| | | <u>80,920</u> | <u>74,236</u> |
| Creditors: amounts falling due within one year | 4 | (3,000) | (1,500) |
| Net current assets | | <u>77,920</u> | <u>72,736</u> |
| Capital and reserves | | | |
| Profit and loss account | 5 | <u>77,920</u> | <u>72,736</u> |

The company is limited by guarantee.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the directors and authorised for issue on 23/02/2016 and are signed on their behalf by:


REV JOHN GLASS
DIRECTOR
COMPANY NUMBER: 00225219

The accompanying accounting policies and notes form an integral part of these financial statements.

THE ELIM CHURCH INCORPORATED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2015

1 TURNOVER AND PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION

Turnover and profit/(loss) before taxation are attributable to acting as an association of churches to promote the Christian religion.

The profit/(loss) on ordinary activities is stated after:-

| | 2015 | 2014 |
|------------------------|--------------|--------------|
| | £ | £ |
| Auditor's remuneration | <u>1,500</u> | <u>1,500</u> |

2 DIRECTORS AND EMPLOYEES

There were no staff costs in the year ended 30 September 2015 (2014: £nil). The average number of employees of the company for the year was 10 (2014: 12) all of whom were directors and received no remuneration.

3 TAX ON PROFIT/(LOSS) ON ORDINARY ACTIVITIES

There is no liability to corporation tax based on the result for the year (2014: £nil) as the company is a "not-for-profit" organisation.

4 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2015 | 2014 |
|--------------------------------------|--------------|--------------|
| | £ | £ |
| Amounts owed to related undertakings | - | - |
| Accruals | 3,000 | 1,500 |
| | <u>3,000</u> | <u>1,500</u> |

THE ELIM CHURCH INCORPORATED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2015

5 RECONCILIATION OF MOVEMENTS IN FUNDS

| | 2015 £ | 2014 £ |
|--|---------------|---------------|
| Profit / (Loss) for the financial year and net increase in funds | 5,184 | (5,928) |
| Funds at 1 October 2014 | 72,736 | 78,664 |
| Funds at 30 September 2015 | <u>77,920</u> | <u>72,736</u> |

6 CAPITAL COMMITMENTS

The company had no capital commitments at 30 September 2015 or 30 September 2014.

7 CONTINGENT LIABILITIES

There were no contingent liabilities at 30 September 2015 or 30 September 2014.

8 TRANSACTIONS WITH RELATED PARTIES

During the year the company entered into transactions with other companies and organisations related to this company by virtue of common directors or management as follows:

Elim Foursquare Gospel Alliance was reimbursed expenses of £453 (2014: £0).

At 30 September 2015 the company owed £0 (2014: £0) to Elim Foursquare Gospel Alliance.