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**A & F HOWLAND (WYCOMBE) LIMITED**

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**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2014**

TUESDAY



L16 \*L4AMQ661\* 30/06/2015 #112  
COMPANIES HOUSE

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**A & F HOWLAND (WYCOMBE) LIMITED**

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**INDEPENDENT AUDITORS' REPORT TO A & F HOWLAND (WYCOMBE) LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of A & F Howland (Wycombe) Limited for the year ended 30 September 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

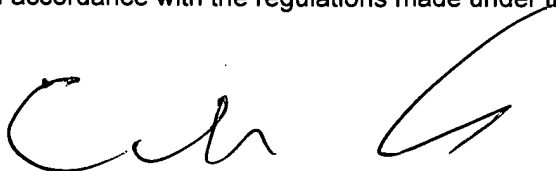
**RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITORS**

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**OPINION ON FINANCIAL STATEMENTS**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.



David J Lyon FCA (Senior statutory auditor)

for and on behalf of  
**Calder & Co**

Charter Accountants &  
Statutory Auditors

16 Charles II Street  
London  
SW1Y 4NW

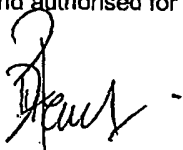
15 June 2015

**A & F HOWLAND (WYCOMBE) LIMITED**  
**REGISTERED NUMBER: 00223306**

**ABBREVIATED BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2014**

	Note	2014 £	2013 £
<b>FIXED ASSETS</b>			
Tangible assets	2	110,281	155,710
Investments	3	15,292	15,292
		<u>125,573</u>	<u>171,002</u>
<b>CURRENT ASSETS</b>			
Stocks		297,793	283,166
Debtors		1,190,346	597,890
Cash at bank and in hand		687,460	962,344
		<u>2,175,599</u>	<u>1,843,400</u>
<b>CREDITORS: amounts falling due within one year</b>		<u>(593,801)</u>	<u>(371,668)</u>
<b>NET CURRENT ASSETS</b>		<u>1,581,798</u>	<u>1,471,732</u>
<b>NET ASSETS</b>		<u>1,707,371</u>	<u>1,642,734</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	18,000	18,000
Profit and loss account		1,689,371	1,624,734
<b>SHAREHOLDERS' FUNDS</b>		<u>1,707,371</u>	<u>1,642,734</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 15 June 2015.



**P.D.Head**  
**Director**

The notes on pages 3 to 5 form part of these financial statements.

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## **A & F HOWLAND (WYCOMBE) LIMITED**

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### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2014**

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#### **1. ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2 Cash flow**

The financial statements do not include a Cash Flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.3 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

##### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and equipment	-	12.5% straight line
Motor vehicles	-	25% reducing balance
Fixtures and fittings	-	12.5% & 33.3% straight line

##### **1.5 Investments**

Investments held as fixed assets are shown at cost less provision for impairment.

##### **1.6 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

##### **1.7 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and Loss account.

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**A & F HOWLAND (WYCOMBE) LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

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**2. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 October 2013 and 30 September 2014	<u>808,381</u>
<b>Depreciation</b>	
At 1 October 2013	652,671
Charge for the year	<u>45,429</u>
At 30 September 2014	<u>698,100</u>
<b>Net book value</b>	
At 30 September 2014	<u>110,281</u>
At 30 September 2013	<u>155,710</u>

**3. FIXED ASSET INVESTMENTS**

	£
<b>Cost or valuation</b>	
At 1 October 2013 and 30 September 2014	<u>15,292</u>
<b>Net book value</b>	
At 30 September 2014	<u>15,292</u>
At 30 September 2013	<u>15,292</u>

**Subsidiary undertakings**

The following were wholly owned subsidiary undertakings of the company, none of which traded during the year:

<b>Name</b>	<b>Class of shares</b>
Gordon Russell Furniture Limited	10,000 Ordinary shares of £1
Powderspray Limited	10 Ordinary shares of £1
Siareys of Chinnor Limited	102 Ordinary shares of £1
Redfearn Austin Interiors Limited	100 Ordinary shares of £1

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**A & F HOWLAND (WYCOMBE) LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

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**3. FIXED ASSET INVESTMENTS (continued)**

The aggregate of the share capital and reserves as at 30 September 2014 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves	Profit/(loss)
	£	£
Gordon Russell Furniture Limited	10,000	-
Powderspray Limited	10	-
Siareys of Chinnor Limited	102	-
Redfearn Austin Interiors Limited	100	-
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**4. SHARE CAPITAL**

	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
8,000 Ordinary shares of £1 each	8,000	8,000
10,000 5.6% Cumulative Preference shares of £1 each	10,000	10,000
	<hr/>	<hr/>
	18,000	18,000
	<hr/>	<hr/>

**5. RELATED PARTY TRANSACTIONS**

The company, as a wholly owned subsidiary in a group whose accounts are published, is exempt from disclosing transactions with other group companies.

**6. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

The company's ultimate holding company is Howlands (Furniture) Limited (company number 00965466), which is incorporated in the United Kingdom.