
A. & F. HOWLAND(WYCOMBE)LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

FRIDAY



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30/06/2017
COMPANIES HOUSE

A. & F. HOWLAND(WYCOMBE)LIMITED

INDEPENDENT AUDITORS' REPORT TO A. & F. HOWLAND(WYCOMBE)LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of A. & F. Howland(Wycombe)Limited for the year ended 30 September 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

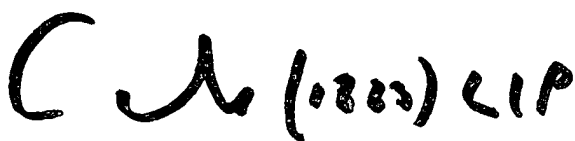
RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITORS

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.



Calders (1883) LLP (DAVID JOHN LYON - SENIOR STATUTORY AUDITOR)

Chartered Accountants
and Statutory Auditors

16 Charles II Street
London
SW1Y 4NW

7 June 2017

A. & F. HOWLAND(WYCOMBE)LIMITED
REGISTERED NUMBER: 00223306

ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2016

	Note	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	73,160	98,618
Investments	3	15,292	15,292
		<u>88,452</u>	<u>113,910</u>
CURRENT ASSETS			
Stocks		238,681	366,784
Debtors		1,450,075	1,165,885
Cash at bank and in hand		483,783	398,194
		<u>2,172,539</u>	<u>1,930,863</u>
CREDITORS: amounts falling due within one year		<u>(902,785)</u>	<u>(301,319)</u>
NET CURRENT ASSETS		<u>1,269,754</u>	<u>1,629,544</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,358,206</u>	<u>1,743,454</u>
CAPITAL AND RESERVES			
Called up share capital	4	18,000	18,000
Profit and loss account	5	1,340,206	1,725,454
SHAREHOLDERS' FUNDS		<u>1,358,206</u>	<u>1,743,454</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 7 June 2017.



P.D.Head
Director

The notes on pages 3 to 5 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Cash flow

The financial statements do not include a Cash Flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and equipment	-	12.5% straight line
Motor vehicles	-	25% reducing balance
Fixtures and fittings	-	12.5% & 33.3% straight line

1.5 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.7 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and Loss account.

A. & F. HOWLAND(WYCOMBE)LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 October 2015	811,353
Additions	11,283
Disposals	(49,397)
	<hr/>
At 30 September 2016	773,239
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Depreciation	
At 1 October 2015	712,735
Charge for the year	28,992
On disposals	(41,648)
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At 30 September 2016	700,079
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Net book value	
At 30 September 2016	73,160
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<i>At 30 September 2015</i>	<i>98,618</i>
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3. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 October 2015 and 30 September 2016	15,292
	<hr/>
Net book value	
At 30 September 2016	15,292
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<i>At 30 September 2015</i>	<i>15,292</i>
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Subsidiary undertakings

The following were wholly owned subsidiary undertakings of the company, none of which traded during the year:

Name	Class of shares
Gordon Russell Furniture Limited	10,000 Ordinary shares of £1
Powderspray Limited	10 Ordinary shares of £1
Siareys of Chinnor Limited	102 Ordinary shares of £1
Redfearn Austin Interiors Limited	100 Ordinary shares of £1

A. & F. HOWLAND(WYCOMBE)LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

3. FIXED ASSET INVESTMENTS (continued)

The aggregate of the share capital and reserves as at 30 September 2016 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Gordon Russell Furniture Limited	10,000	-
Powderspray Limited	10	-
Siareys of Chinnor Limited	102	-
Redfearn Austin Interiors Limited	100	-
	<u>10,212</u>	<u>-</u>

4. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
8,000 Ordinary shares of £1 each	8,000	8,000
10,000 5.6% Cumulative Preference shares of £1 each	10,000	10,000
	<u>18,000</u>	<u>18,000</u>

5. RESERVES

	Profit and loss account £
At 1 October 2015	1,725,454
Profit for the financial year	114,752
Dividends: Equity capital	(500,000)
	<u>1,340,206</u>
At 30 September 2016	<u>1,340,206</u>

6. RELATED PARTY TRANSACTIONS

The company, as a wholly owned subsidiary in a group whose accounts are published, is exempt from disclosing transactions with other group companies.

7. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company's ultimate holding company is Howlands (Furniture) Limited (company number 00965466), which is incorporated in the United Kingdom.