

REGISTERED NUMBER: 00223286 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014
FOR
HIGGI LIMITED**

SATURDAY



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19/09/2015

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COMPANIES HOUSE

HIGGI LIMITED (REGISTERED NUMBER: 00223286)

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for the Year Ended 31 December 2014**

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HIGGI LIMITED

COMPANY INFORMATION
for the Year Ended 31 December 2014

DIRECTORS:

Mrs A A Davies
Mrs F A Barlow
K C Edwards

SECRETARY:

MCLS Limited

REGISTERED OFFICE:

2 Hilliards Court
Chester Business Park
Chester
Cheshire
CH4 9PX

REGISTERED NUMBER:

00223286 (England and Wales)

AUDITORS:

McLintocks Partnership Limited
Chartered Accountants
Statutory Auditors
2 Hilliards Court
Chester Business Park
Chester
Cheshire
CH4 9PX

**REPORT OF THE INDEPENDENT AUDITORS TO
HIGGI LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Higgi Limited for the year ended 31 December 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Timothy John Mitchell FCA (Senior Statutory Auditor)
for and on behalf of McLintocks Partnership Limited
Chartered Accountants
Statutory Auditors
2 Hilliards Court
Chester Business Park
Chester
Cheshire
CH4 9PX

6 May 2015

ABBREVIATED BALANCE SHEET
31 December 2014

		2014		2013	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		182,819		185,067
Investments	3		2		2
			<u>182,821</u>		<u>185,069</u>
CURRENT ASSETS					
Stocks		110,661		71,398	
Debtors		204,783		232,714	
Cash at bank and in hand		1,198,841		972,735	
		<u>1,514,285</u>		<u>1,276,847</u>	
CREDITORS					
Amounts falling due within one year		205,580		145,299	
		<u>205,580</u>		<u>145,299</u>	
NET CURRENT ASSETS			<u>1,308,705</u>		<u>1,131,548</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,491,526</u>		<u>1,316,617</u>
PROVISIONS FOR LIABILITIES			<u>2,932</u>		<u>2,634</u>
NET ASSETS			<u><u>1,488,594</u></u>		<u><u>1,313,983</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		6,003		6,003
Profit and loss account			1,482,591		1,307,980
			<u>1,488,594</u>		<u>1,313,983</u>
SHAREHOLDERS' FUNDS			<u><u>1,488,594</u></u>		<u><u>1,313,983</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 May 2015 and were signed on its behalf by:

Alice A. Davies

Mrs A A Davies - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 December 2014

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	207,280
Additions	6,361
Disposals	(7,621)
	<u>206,020</u>
At 31 December 2014	<u>206,020</u>
DEPRECIATION	
At 1 January 2014	22,213
Charge for year	8,080
Eliminated on disposal	(7,092)
	<u>23,201</u>
At 31 December 2014	<u>23,201</u>
NET BOOK VALUE	
At 31 December 2014	<u>182,819</u>
At 31 December 2013	<u>185,067</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2014 and 31 December 2014	<u>2</u>
NET BOOK VALUE	
At 31 December 2014	<u>2</u>
At 31 December 2013	<u>2</u>

Investments consist of the company's 100% ownership of the issued ordinary share capital in Higginbottom & Co (Manchester) Limited, a dormant company registered in England & Wales.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2014 £	2013 £
6,003	Ordinary	£1	<u>6,003</u>	<u>6,003</u>