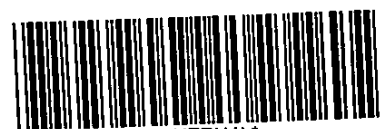


REGISTERED NUMBER: 00223286 (England and Wales)

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2011  
FOR  
HIGGI LIMITED**

SATURDAY



A46      \*A1HZRU1L\*      #220  
22/09/2012  
COMPANIES HOUSE

**HIGGI LIMITED (REGISTERED NUMBER: 00223286)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 December 2011**

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**HIGGI LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 December 2011**

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**DIRECTORS:** Mrs A A Davies  
Mrs F A Barlow  
K C Edwards

**SECRETARY:** MCLS Limited

**REGISTERED OFFICE:** 2 Hilliards Court  
Chester Business Park  
Chester  
Cheshire  
CH4 9PX

**REGISTERED NUMBER:** 00223286 (England and Wales)

**AUDITORS:** McLintocks  
Chartered Accountants  
Statutory Auditors  
2 Hilliards Court  
Chester Business Park  
Chester  
Cheshire  
CH4 9PX

**REPORT OF THE INDEPENDENT AUDITORS TO  
HIGGI LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Higgs Limited for the year ended 31 December 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Michael Caputo FCA (Senior Statutory Auditor)  
for and on behalf of McLintocks  
Chartered Accountants  
Statutory Auditors  
2 Hilliards Court  
Chester Business Park  
Chester  
Cheshire  
CH4 9PX

21 May 2012

**HIGGI LIMITED (REGISTERED NUMBER: 00223286)**

**ABBREVIATED BALANCE SHEET**  
**31 December 2011**

		2011		2010	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		8,101		7,417
Investments	3		2		2
			<u>8,103</u>		<u>7,419</u>
<b>CURRENT ASSETS</b>					
Stocks		26,876		46,461	
Debtors		170,201		186,838	
Cash at bank and in hand		942,622		736,161	
		<u>1,139,699</u>		<u>969,460</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>168,159</u>		<u>186,300</u>	
<b>NET CURRENT ASSETS</b>			<u>971,540</u>		<u>783,160</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>979,643</u>		<u>790,579</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>416</u>		<u>-</u>
<b>NET ASSETS</b>			<u><u>979,227</u></u>		<u><u>790,579</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		6,003		6,003
Profit and loss account			973,224		784,576
<b>SHAREHOLDERS' FUNDS</b>			<u><u>979,227</u></u>		<u><u>790,579</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 21 May 2012 and were signed on its behalf by

*Alice A. Davies*

Mrs A A Davies - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 December 2011**

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**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 10% on cost
Fixtures and fittings	- 20% on cost and 10% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 31 December 2011

2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2011	45,165
Additions	3,078
	<u>48,243</u>
At 31 December 2011	
<b>DEPRECIATION</b>	
At 1 January 2011	37,748
Charge for year	2,394
	<u>40,142</u>
At 31 December 2011	
<b>NET BOOK VALUE</b>	
At 31 December 2011	<u>8,101</u>
At 31 December 2010	<u>7,417</u>

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST</b>	
At 1 January 2011 and 31 December 2011	<u>2</u>
<b>NET BOOK VALUE</b>	
At 31 December 2011	<u>2</u>
At 31 December 2010	<u>2</u>

Investments consist of the company's 100% ownership of the issued ordinary share capital in Higginbottom & Co (Manchester) Limited, a dormant company registered in England & Wales

4 CALLED UP SHARE CAPITAL

Allotted, Number	issued and fully paid Class	Nominal value	2011 £	2010 £
6,003	Ordinary	£1	<u>6,003</u>	<u>6,003</u>

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**HIGGI LIMITED (REGISTERED NUMBER: 00223286)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 31 December 2011**

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**5     ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party