

Company Number 222648

THE COMPANIES ACTS 1985

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COMPANY LIMITED BY SHARES

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**ELECTIVE RESOLUTIONS**

**OF**

**ARROW LIMITED**

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DATED 31ST DECEMBER 1998

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At the 1998 Annual General Meeting of the Company duly convened and held on the 31st December 1998 following resolutions were passed by the Members:

**ELECTIVE RESOLUTIONS**

- a. THAT the Company elects, pursuant to Section 252 of the Companies Act 1985 (the "Act") to dispense with the laying of accounts and reports before the Company in general meeting;
- b. THAT the Company elects, pursuant to Section 366A of the Act, to dispense with the holding of an Annual General Meeting; and
- c. THAT the Company elects, pursuant to Section 386 of the Act, to dispense with the obligation to appoint auditors annually.

  
CHAIRMAN

