

Receiver or Manager or  
Administrative Receiver's  
Abstract of Receipts and  
Payments

S. 38/R

Pursuant to section 38 of the Insolvency Act 1986  
Rule 3.32(1) of the Insolvency Rules 1986

To the Registrar of Companies

\*To the Company

\*To the members of the Creditors Committee

\*To the appointor of administrative receiver

Name of company

For official use

Company number

|  |  |  |
|--|--|--|
|  |  |  |
|--|--|--|

222139

HIGHFIELD GEARS LTD

We PETER S FLESHER

& MICHAEL E G SAVILLE

of GRANT THORNTON

GRANT THORNTON

ST JOHNS CENTRE

ST JOHNS CENTRE

110 ALBION STREET

110 ALBION STREET

LEEDS

LS2 8LA

LEEDS

LS2 8LA

Appointed Joint Administrative Receivers of the Company on

11/07/97

present overleaf our abstract of receipts and payments for the period

from

11/07/97

to

10/07/98

number of continuation sheets (if any) attached

3

Signed

Date

22 JUL 1998

Presenter:

PETER S FLESHER  
GRANT THORNTON  
ST JOHNS CENTRE  
110 ALBION STREET  
LEEDS

reference: H0012

For official use  
Liquidation section



| Receipts   |         |    |
|--|---------|----|
|  | £       | p  |
| Brought forward from previous Abstract (if any)          |         | 00 |
| Receivers Cash Sales                                     | 749968  | 58 |
| VAT on Trading Receipts                                  | 121687  | 53 |
| Leasehold Property                                       | 743     | 99 |
| Plant & Machinery  | 255000  | 00 |
| Furniture/Fixtures & Fittings                            | 14498   | 00 |
| Motor Vehicles   | 30501   | 40 |
| Stock  | 108503  | 19 |
| Goodwill   | 30002   | 00 |
| Debtors - Pre Appointment                                | 635344  | 91 |
| Cash in Hand   | 500     | 33 |
| Sundries   | 580     | 31 |
| Interest - Bank/Bldg Society                             | 6229    | 68 |
| Employee Loans Repaid                                    | 14638   | 77 |
| Sundries   | 45      | 76 |
|  |         |    |
|  |         |    |
|  |         |    |
| Carried forward to (continuation sheet) (next abstract)* | 1968244 | 45 |
| Payments   |         |    |
|  | £       | p  |
| Brought forward from previous Abstract (if any)          |         | 00 |
| Net Wages  | 209415  | 37 |
| Sub-Contract Labour                                      | 2486    | 28 |
| PAYE/NI  | 92102   | 91 |
| Other Deductions   | 14616   | 89 |
| Purchases  | 129315  | 21 |
| Rent   | 21154   | 00 |
| Rates  | 444     | 27 |
| Heat / Light / Power                                     | 6764    | 01 |
| Telephone / Telex / Fax                                  | 2420    | 61 |
| Postage/Stationery                                       | 159     | 25 |
| HP / Leasing Companies                                   | 1137    | 62 |
| Overheads  | 220     | 50 |
| Travelling   | 14838   | 71 |
|  |         |    |
|  |         |    |
| Carried forward to (continuation sheet) (next abstract)* | 495075  | 63 |

Receiver or manager's abstract of  
receipts and payments  
(continuation)

H0012

Continuation sheet No. 1

Company number

222139

Name of company

HIGHFIELD GEARS LTD

ABSTRACT

| Receipts                                       |         |    |
|--|---------|----|
|  | £       | p  |
| Brought forward from previous page             | 1968244 | 45 |
| VAT on Non Trading Receipts                    | 20854   | 70 |
| VAT Refunds - Pre Appointment                  | 12962   | 00 |
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| Carried forward (overleaf) (to next abstract)* | 2002061 | 15 |
| Payments                                       |         |    |
|  | £       | p  |
| Brought forward from previous page             | 495075  | 63 |
| Maintenance                                    | 4143    | 66 |
| Essential Payments                             | 1220    | 34 |
| Sundries                                       | 3154    | 93 |
| VAT on Payments - Trading                      | 27102   | 98 |
| Professional Fees                              | 840     | 00 |
| Rent   | 28846   | 20 |
| Rates  | 55      | 01 |
| Insurance                                      | 11927   | 98 |
| Statutory Advertising                          | 313     | 67 |
|  |         |    |
|  |         |    |
| Carried forward (overleaf) (to next abstract)* | 572680  | 40 |

Receiver or manager's abstract of  
receipts and payments  
(continuation)

H0012

Continuation sheet No. 2

Company number

222139

Name of company

HIGHFIELD GEARS LTD

ABSTRACT

| Receipts                                       |         |    |
|--|---------|----|
|  | £       | p  |
| Brought forward from previous page             | 2002061 | 15 |
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| Carried forward (overleaf) (to next abstract)* | 2002061 | 15 |
| Payments                                       |         |    |
|  | £       | p  |
| Brought forward from previous page             | 572680  | 40 |
| Agents Fees                                    | 10408   | 69 |
| Commission Agents                              | 9948    | 21 |
| Debt Collection Costs                          | 12644   | 64 |
| Solicitors Fees                                | 49752   | 48 |
| Sale of Business - Advertising                 | 2274    | 64 |
| Reservation of Title                           | 22529   | 08 |
| Debenture Holder (1st)                         | 728329  | 00 |
| Receivers Remuneration                         | 200435  | 00 |
| Receivers Disbursements                        | 3635    | 28 |
| HP / Leasing Companies                         | 20386   | 96 |
|  |         |    |
| Carried forward (overleaf) (to next abstract)* | 1633024 | 38 |

Receiver or manager's abstract of  
receipts and payments  
(continuation)

H0012

Continuation sheet No. 3

Company number

222139

Name of company

HIGHFIELD GEARS LTD

ABSTRACT

| Receipts                                       |         |    |
|--|---------|----|
|  | £       | p  |
| Brought forward from previous page             | 2002061 | 15 |
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| Carried forward (overleaf) (to next abstract)* | 2002061 | 15 |
| Payments                                       |         |    |
|  | £       | p  |
| Brought forward from previous page             | 1633024 | 38 |
| Bank Charges                                   | 60      | 08 |
| Statement of Affairs Fee                       | 1227    | 50 |
| Sundries                                       | 79      | 75 |
| VAT on Payments - Non Trading                  | 115428  | 42 |
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| Carried forward (overleaf) (to next abstract)* | 1749820 | 13 |