

LIQ03

Notice of progress report in voluntary winding up



Companies House

MONDAY



A09 *A95C2081* 18/05/2020 #239
COMPANIES HOUSE

1 Company details

Company number 0 0 2 2 1 1 9 7

Company name in full Lombard Street Nominees Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Ian Harvey

Surname Dean

3 Liquidator's address

Building name/number Deloitte LLP

Street 1 New Street Square

Post town London

County/Region

Postcode E C 4 A 3 H Q

Country United Kingdom

4 Liquidator's name ①

Full forename(s) Stephen Roland

Surname Browne

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Deloitte LLP

Street 1 New Street Square

Post town London

County/Region

Postcode E C 4 A 3 H Q

Country United Kingdom

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

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6 Period of progress report

| | | | | | | | | |
|-----------|-----|-----|-----|-----|-----|-----|-----|-----|
| From date | d 2 | d 2 | m 0 | m 3 | y 2 | y 0 | y 1 | y 9 |
| To date | d 2 | d 1 | m 0 | m 3 | y 2 | y 0 | y 2 | y 0 |

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

| | | | | | | | |
|-----|-----|-----|-----|-----|-----|-----|-----|
| d 1 | d 8 | m 0 | m 5 | y 2 | y 0 | y 2 | y 0 |
|-----|-----|-----|-----|-----|-----|-----|-----|

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Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **George Dickenson**

Company name **Deloitte LLP**

Address **1 New Street Square**

Post town **London**

County/Region

Postcode

| | | | | | | | |
|---|---|---|---|--|---|---|---|
| E | C | 4 | A | | 3 | H | Q |
|---|---|---|---|--|---|---|---|

Country **United Kingdom**

DX

Telephone **+44 20 7303 7169**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**LOMBARD STREET NOMINEES LIMITED (Company Number: 00221197)
BARCLAYS NOMINEES (BRANCHES) LIMITED (Company Number: 00210512)
(BOTH IN MEMBERS' VOLUNTARY LIQUIDATION)
("the Companies")**

**Hill House
1 Little New Street
London
EC4A 3TR**

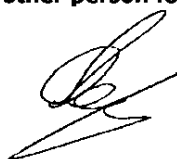
**ANNUAL PROGRESS REPORT TO THE MEMBER FOR THE 12 MONTH PERIOD TO 21
MARCH 2020 PURSUANT TO SECTION 92A OF THE INSOLVENCY ACT 1986 (AS
AMENDED) ("the Act") AND RULES 18.7 AND 18.12 OF THE INSOLVENCY
(ENGLAND & WALES) RULES 2016 ("the Rules")**

18 May 2020

Stephen Roland Browne and Ian Harvey Dean ("the Liquidators") were appointed Joint Liquidators of the Companies further to resolutions of the members dated 22 March 2018. All licensed Insolvency Practitioners of Deloitte LLP ("Deloitte") are licensed in the UK to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales.

For the purpose of section 231 of the Act, the Liquidators confirm that they are authorised to carry out all functions, duties and powers by either of them jointly and severally.

This report has been prepared for the sole purpose of updating the member for information purposes. The report may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by the member for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.



**S. R. Browne and I. H. Dean
Deloitte LLP
1 New Street Square
London
EC4A 3HQ**

**Tel: +44 (0) 20 7303 5507
Fax: +44 (0) 20 7007 3442**

1. SUMMARY OF EVENTS

| Key Messages | Commentary |
|--|---|
| Progress of the liquidations during the report period | <ul style="list-style-type: none"> The matters completed during the report period include internal compliance and case reviews, report preparation of the prior year's annual progress report to the member and filings at Companies House. The Liquidators provided consent, by issuing sanction letters, for the Barclays Operations team to transfer the remaining assets from the Companies to a fellow group undertaking, R C Greig Nominees Limited. The Companies were all nominee companies so the beneficial ownership of the assets has remained but the legal ownership is now held by the new nominee company. There have been no receipts or payments in either company during the period. No creditors' claims were notified to the Liquidators for either company. |
| Costs | <ul style="list-style-type: none"> Our remuneration in both Companies has been fixed by the member on a time-cost basis. As there are no funds in the estates, our remuneration and costs are being met by Barclays Bank UK PLC. In the period we have been paid £1,000 plus VAT for Lombard Street Nominees Limited and £500 plus VAT for Barclays Nominees (Branches) Limited. |
| Outstanding matters | <ul style="list-style-type: none"> The Companies are finalising the transfer of residual assets which were historically administrated by them as nominees. Once complete the liquidations will be closed. |
| Distributions made during the period | <ul style="list-style-type: none"> No distributions were made to member from either company during the report period. |
| Future distributions and closure | <ul style="list-style-type: none"> It is anticipated that the liquidations will be closed within the next 6 to 12 months subject to the asset transfers being concluded. |

2. LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT

2.1 Receipts and Payments

There have been no transactions during the report period from 22 March 2019 to 21 March 2020 or for the period of the appointments, as evidenced at Appendix 1.

2.2 Liquidators' Costs and Disbursements

Category 1

These are payments made by us direct to third parties and for which no approval is required.

No Category 1 disbursements were incurred during the report period.

Category 2

These are costs and expenses initially paid by us and which are not generally made to a third party, for example, reimbursement to staff engaged on the case for their mileage costs. These may also include shared or allocated costs. Specific approval is required before these costs and expenses can be drawn from the liquidation estate.

No Category 2 disbursements have been incurred.

2.3 Liquidators' Remuneration

As there are no funds in the estates, our fees are being met by Barclays Bank UK PLC, with whom we have agreed to limit the amount of our fee. To date we have been paid £10,000.00, excluding disbursements and VAT. In the report period we have been paid £1,000 plus VAT for Lombard Street Nominees Limited and £500 plus VAT for Barclays Nominees (Branches) Limited.

3. INFORMATION FOR THE MEMBERS

3.1 Members' right to request further information

Members of the Company with at least 5% in value of the total voting rights of all the members having the right to vote at general meetings of the Company, or, any member with permission of the Court, may, in writing, request us to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report, in accordance with Rule 18.9 of the Rules.

3.2 Members' right to challenge Remuneration and/or Expenses

Members of the Company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, or, any member with permission of the Court, may apply to the Court for one or more orders (in accordance with Rule 18.34 of the Rules), reducing the amount or the basis of remuneration which we are entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within eight weeks of receipt by the applicant(s) of the progress report detailing the remuneration and/or expenses being complained of, in accordance with Rule 18.34 of the Rules.

Please note that such challenges may not disturb remuneration or expenses approved or deemed to be approved under prior progress reports.

"A Creditors' Guide to Liquidators' Remuneration" is available for download
<http://www.deloitte-insolvencies.co.uk/documents/uk-insolvencies-e-and-w-creditors-guide-to-liquidators-fees-oct-2015.ashx.pdf>

Should you require a paper copy, please send your request in writing to us at the address on the front of this report and this will be provided to you at no cost.

Lombard Street Nominees Limited

| £ | <i>Declaration of Solvency values</i> | 22 Mar 2019 to 21 Mar 2020 | 22 Mar 2018 to 21 Mar 2020 |
|--------------------------------------|--|---|---|
| Receipts | | | |
| Amount due from Barclays Bank PLC | 100 | - | - |
| Total receipts | 100 | Nil | Nil |
| Payments | | | |
| Total payments | Nil | Nil | Nil |
| Balance | 100 | Nil | Nil |

Notes

1. A first and final in specie distribution was made to the member on 30 April 2018. A total of £100 was distributed, which equates to a rate of £1 per Ordinary £1 share.

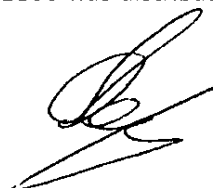


Barclays Nominees (Branches) Limited

| £ | <i>Declaration of Solvency values</i> | 22 Mar 2019 to 21 Mar 2020 | 22 Mar 2018 to 21 Mar 2020 |
|--------------------------------------|--|---|---|
| Receipts | | | |
| Amount due from Barclays Bank PLC | 100 | - | - |
| Total receipts | 100 | Nil | Nil |
| Payments | | | |
| | | - | - |
| Total payments | Nil | Nil | Nil |
| Balance | 100 | Nil | Nil |

Notes

1. A first and final in specie distribution was made to the member on 30 April 2018. A total of £100 was distributed, which equates to a rate of £1 per Ordinary £1 share.



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