

LOMBARD STREET NOMINEES LIMITED

**Report and Financial Statements
For the year ended 31 December 2000**

REGISTERED NUMBER: 221197



LOMBARD STREET NOMINEES LIMITED

DIRECTORS' REPORT

For the year ended 31 December 2000

The directors present their report together with the financial statements for the year ended 31 December 2000.

Review of business

The Company has not traded during the year or the previous year and has not incurred any liabilities. The Company has made neither profit nor loss, nor any other recognised gain or loss. Therefore, neither a profit and loss account nor a statement of total recognised gains and losses has been prepared.

Directors

The directors of the Company, who served during the year, together with their dates of appointment and resignation, where appropriate, are as shown below:

Barcosec Limited (appointed 27 July 1999)
Barometers Limited (appointed 27 July 1999)

Directors' Interests in Shares (as defined by section 325 the Companies Act 1985)

The Directors have no beneficial interest in the shares of the Company, its holding company or any fellow subsidiary.

BY ORDER OF THE BOARD



Barcosec Limited
Corporate Secretary
54 Lombard Street
London EC3P 3AH

11 June 2001

LOMBARD STREET NOMINEES LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2000

	Note	2000 £	1999 £
CURRENT ASSETS			
Debtors falling due within one year	3	100	100
		<hr/>	<hr/>
NET CURRENT ASSETS		100	100
		<hr/>	<hr/>
NET ASSETS		100	100
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Authorised			
100 Ordinary shares of £1 each			
Called up share capital			
Allotted and fully paid:			
100 Ordinary shares of £1 each		100	100
		<hr/>	<hr/>
Shareholders' funds		100	100
		<hr/>	<hr/>

The Company has no redeemable shares allotted and no shares have been allotted during the year (1999 - nil).

For the year ended 31 December 2000 the company was entitled to exemption under section 249 AA (1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- (1) ensuring the company keeps accounting records which comply with section 221; and
- (2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The notes on page 3 form an integral part of these financial statements.

The financial statements were approved by the Board of Directors on 11 June 2001.



Barometers Limited
Director

LOMBARD STREET NOMINEES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards.

Profit and loss account

A profit and loss account has not been prepared as there are no transactions required to be reflected in the profit and loss account for either 2000 or 1999. The company has made neither profit nor loss, nor any other recognised gain or loss.

2. DIRECTORS' EMOLUMENTS

The Directors did not receive any emoluments in respect of their services to the company during the year (1999 £nil). The Company has made no loans, guarantees or other such dealings to its Directors and others during the year.

3. DEBTORS

	2000 £	1999 £
Trade Debtors		
Amounts owed by group undertakings	100	100
Other debtors		
Called up share capital not paid		
	<hr/> 100 <hr/>	<hr/> 100 <hr/>

4. RELATED PARTY TRANSACTIONS

There have been no transactions with related parties requiring disclosure in either 2000 or 1999.

5. AGENCY ARRANGEMENTS

The Company has not acted as an agent for any person during 2000 or 1999.

6. ULTIMATE HOLDING COMPANY

The parent undertaking of both the smallest group and the largest group that presents group accounts is Barclays PLC; a company incorporated in Great Britain and registered in England and Wales. Barclays PLC's statutory accounts are available from the Secretary, 54 Lombard Street, London EC3P 3AH.

7. SUBSIDIARY UNDERTAKINGS

The Company has no subsidiary undertakings.