

**A.A. SITES LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2003**

**Haslers**

Chartered Accountants &amp; Business Advisers

**Johnston House, Johnston Road, Woodford Green**  
**Essex IG8 0XA**

**A.A. SITES LIMITED****COMPANY INFORMATION**

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<b>Directors</b>	Miss W E Allam J D Burnham
<b>Secretary</b>	M J Green
<b>Company number</b>	220748
<b>Registered office</b>	Astra House Arklow Road London SE14 6EB
<b>Accountants</b>	Haslers Chartered Accountants Johnston House 8 Johnston Road Woodford Green Essex IG8 0XA

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# A.A. SITES LIMITED

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# A.A. SITES LIMITED

## DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2003

The directors present their report and financial statements for the year ended 31 December 2003. The company is dormant and has not traded during the year.

### Directors

The following directors have held office since 1 January 2003:

Miss W E Allam  
J D Burnham

In accordance with the company's Articles of Association, Miss W E Allam retires by rotation and, being eligible, offers herself for re-election.

### Directors' interests

The directors' interests in the shares of the company were as stated below:

	Ordinary of £ 1 each	
	31 December 2003	1 January 2003
Miss W E Allam	-	-
J D Burnham	-	-

	4.9% cumulative preference shares of £ 1 each	
	31 December 2003	1 January 2003
Miss W E Allam	-	-
J D Burnham	-	-

The company is a wholly owned subsidiary of The Allam Group Limited. The interest of the directors in the shares of the parent company is disclosed in the report of that company.

### Auditors

In accordance with section 388(A) of the Companies Act 1985, by special resolution, the company has elected to claim exemption from the obligation to appoint auditors.

By order of the board



M J Green

Secretary

4th May 2004

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2003

The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

**A.A. SITES LIMITED****ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE  
UNAUDITED ACCOUNTS OF A.A. SITES LIMITED**

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As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 December 2003, set out on pages 3 to 4 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

**Haslers****Chartered Accountants***4 May 2004*  
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Chartered Accountants  
Johnston House  
8 Johnston Road  
Woodford Green  
Essex IG8 0XA

# A.A. SITES LIMITED

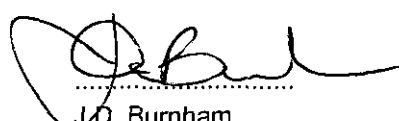
## BALANCE SHEET AS AT 31 DECEMBER 2003

	Notes	2003 £	2002 £
<b>Current assets</b>			
Debtors	3	25,000	25,000
<b>Total assets less current liabilities</b>		<u>25,000</u>	<u>25,000</u>
<b>Capital and reserves</b>			
Called up share capital	4	25,000	25,000
<b>Shareholders' funds</b>		<u>25,000</u>	<u>25,000</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by section 249AA(1) of the Companies Act 1985;
- (b) No notice has been deposited under section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the Board on 4th May 2004



J.D. Burnham  
Director

# A.A. SITES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2003

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

### 2 Taxation

#### Current tax charge

-	-

On the basis of these financial statements no provision has been made for corporation tax.

### 3 Debtors

2003	2002
£	£

Amounts owed by group undertakings and undertakings in which the company has a participating interest

25,000	25,000
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### 4 Share capital

2003	2002
£	£

#### Authorised

6,200 Ordinary of £1 each

6,200	6,200
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18,800 4.9% cumulative preference shares of £1 each

18,800	18,800
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25,000	25,000
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#### Allotted, called up and fully paid

6,200 Ordinary of £1 each

6,200	6,200
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18,800 4.9% cumulative preference shares of £1 each

18,800	18,800
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25,000	25,000
--------	--------

### 5 Control

The ultimate parent company is The Allam Group Limited, a company registered in England and Wales and the ultimate controlling party is Miss W E Allam, a majority shareholder.

### 6 Related party transactions

The company, together with its parent and fellow subsidiary companies, have each guaranteed the indebtedness of any member of the group to the group's bankers, which is also secured by a debenture over the assets of the group members.